

1.1 A bill for an act  
1.2 relating to the city of South St. Paul; providing special tax increment financing  
1.3 authority.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SOUTH ST. PAUL ECONOMIC DEVELOPMENT AUTHORITY;**  
1.6 **EXTENSION OF TIME TO ADOPT INTERFUND LOAN RESOLUTION.**

1.7 Notwithstanding Minnesota Statutes, section 469.178, subdivision 7, the governing body  
1.8 of the South St. Paul Economic Development Authority, successor to the Housing and  
1.9 Redevelopment Authority in and for the city of South St. Paul, may retroactively approve  
1.10 a previously established interfund loan for the 4th Avenue Village Tax Increment District  
1.11 in the city of South St. Paul if the governing body adopts a resolution approving that loan  
1.12 by August 1, 2017, and if the requirements of Minnesota Statutes, section 469.178,  
1.13 subdivision 7, are otherwise complied with, the interfund loan authorization is deemed to  
1.14 satisfy Minnesota Statutes, section 469.178, subdivision 7.

1.15 **EFFECTIVE DATE.** This section is effective without local approval under Minnesota  
1.16 **Statutes, section 645.023, subdivision 1, paragraph (a), on the day following final enactment.**