HF 4 Bonding Articles

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23.19 Section 1. BOND APPROPRIATIONS.

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23.17 **ARTICLE 2**23.18 **TRUNK HIGHWAY BONDING**

25.17 Section 1. BOND MITROI MITTONS.						
23.20 The sums shown in the column under "Appropriations" are appropriated from the 23.21 bond proceeds account in the trunk highway fund to the state agencies or officials indicated, 23.22 to be spent for public purposes. Appropriations of bond proceeds must be spent as 23.23 authorized by the Minnesota Constitution, articles XI and XIV. Unless otherwise specified, 23.24 money appropriated in this article for a capital program or project may be used to pay state 23.25 agency staff costs that are attributed directly to the capital program or project in accordance 23.26 with accounting policies adopted by the commissioner of management and budget.						
23.27 <u>SUMMARY</u>						
23.28 Department of Transportation	<u>\$</u>	1,300,000,000				
23.29 Department of Management and Budget		1,300,000				
23.30 <u>TOTAL</u>	<u>\$</u>	1,301,300,000				
23.31	APP	APPROPRIATIONS				
23.32 Sec. 2. DEPARTMENT OF 23.33 TRANSPORTATION						
23.34 <u>Subdivision 1.</u> <u>Corridors of Commerce</u>	<u>\$</u>	812,500,000				
24.1 This appropriation is to the commissioner of 24.2 transportation for the corridors of commerce 24.3 program under Minnesota Statutes, section 24.4 161.088.						
24.5 Of this appropriation, \$125,000,000 is 24.6 available in each of fiscal years 2016 to 2021, 24.7 and \$62,500,000 is available in fiscal year 24.8 2022.						

19.23 **ARTICLE 2**19.24 **TRUNK HIGHWAY BONDING**

20.3 Sec. 2. BOND APPROPRIATIONS.		
20.4 The sums shown in the column under "Appropriation 20.5 bond proceeds account in the trunk highway fund to to be spent for public purposes. Appropriations of 20.7 authorized by the Minnesota Constitution, articles 20.8 money appropriated in this article for a capital program 20.9 agency staff costs that are attributed directly to the 20.10 with accounting policies adopted by the commission	o the state agencies or officials indicated bond proceeds must be spent as XI and XIV. Unless otherwise specified, gram or project may be used to pay state capital program or project in accordance	
20.11 <u>S</u>	UMMARY	
20.12 Department of Transportation	<u>\$</u>	1,000,000,000
20.13 Department of Management and Budget		1,000,000
20.14 <u>TOTAL</u>	<u>\$</u>	1,001,000,000
20.15	Al	PPROPRIATIONS
20.16 Sec. 3. <u>DEPARTMENT OF</u> 20.17 <u>TRANSPORTATION CORRIDORS OF</u> 20.18 <u>COMMERCE</u>	<u>\$</u>	800,000,000
20.19 (a) The appropriation in this section is 20.20 to the commissioner of transportation for 20.21 the corridors of commerce program under 20.22 Minnesota Statutes, section 161.088, and is 20.23 available in the amounts of \$200,000,000 in each fiscal year from 2016 to 2019. The 20.25 commissioner may use up to 17 percent of 20.26 the amount each year for program delivery.		

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24.9 In any fiscal year covered by this

24.10 appropriation, the commissioner may

24.11 identify projects based on previous selection

24.12 processes or may perform a new selection.

24.13 For projects within the department's

24.14 metropolitan district, the commissioner shall

24.15 first select projects that: (1) are recommended

24.16 under Minnesota Statutes, section 161.088,

24.17 subdivision 5, paragraph (b), from previous

24.18 selection processes; (2) are on (i) U.S.

24.19 highways, or (ii) non-interstate highways

24.20 having an average annual daily traffic volume

24.21 of at least 50,000 vehicles; and (3) provide

24.22 for capacity expansion through additional

24.23 general purpose or auxiliary lanes of travel.

24.24 For projects outside of the department's

24.25 metropolitan district, the commissioner shall

24.26 first select any projects which are either

24.27 not completed or connected to projects,

24.28 in which: (1) funds have been previously

24.29 provided under the corridors of commerce

24.30 program for right-of-way acquisition, design,

24.31 or environmental analysis; and (2) the project

24.32 provides for capacity expansion through

24.33 additional general purpose or auxiliary lanes

24.34 of travel.

- 20.27 (b) In any fiscal year covered by this 20.28 appropriation, the commissioner may
- 20.29 identify projects based on previous selection
- 20.30 processes or may perform a new selection.

20.32 as specified under Minnesota Statutes, section 20.33 16A.642, except that the commissioner of 20.34 management and budget shall count the start

20.35 of authorization for issuance of state bonds

20.31 (c) The appropriation in this section cancels

21.1 as the first day of the fiscal year during

21.2 which the bonds are available to be issued as

21.3 specified under paragraph (a), and not as the

21.4 date of enactment of this section.

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25.1 Subd. 2. Transportation Economic 25.2 Development	32,500,000	21.5 Sec. 4. TRANSPORTATION ECONOMIC21.6 DEVELOPMENT PROGRAM	<u>\$</u>	200,000,000
 25.3 This appropriation is for the transportation economic development program under 25.5 Minnesota Statutes, section 174.12. 25.6 Of this appropriation, \$5,000,000 is available in each of fiscal years 2016 to 2021, and 25.8 \$2,500,000 is available in fiscal year 2022. 		21.7 (a) This appropriation is for the transportation 21.8 economic development program under 21.9 Minnesota Statutes, section 174.12, and is 21.10 available in the amounts of \$50,000,000 in 21.11 each fiscal year from 2016 to 2019. The 21.12 commissioner may use up to 17 percent of 21.13 the amount each year for program delivery.		
25.9 Subd. 3. State Road Construction	455,000,000			
25.10 This appropriation is for the construction, 25.11 reconstruction, and improvement of trunk 25.12 highways, including design-build contracts. 25.13 This includes the cost of actual payment to 25.14 landowners for lands acquired for highway 25.15 rights-of-way, payment to lessees, interest 25.16 subsidies, and relocation expenses.				
25.17 Of this appropriation, \$70,000,000 is 25.18 available in each of fiscal years 2016 to 2021, 25.19 and \$35,000,000 is available in fiscal year 25.20 2022.				
25.21 Subd. 4. Cancellations 25.22 The appropriations in this section cancel as specified under Minnesota Statutes, section 25.24 16A.642, except that the commissioner of management and budget shall count the start of authorization for issuance of state bonds 25.27 as the first day of the fiscal year during 25.28 which the bonds are available to be issued as specified under subdivision 1, 2, or 3, and 25.30 not as the date of enactment of this section.		21.14 (b) The appropriation in this section cancels 21.15 as specified under Minnesota Statutes, section 21.16 16A.642, except that the commissioner of 21.17 management and budget shall count the start 21.18 of authorization for issuance of state bonds 21.19 as the first day of the fiscal year during 21.20 which the bonds are available to be issued as 21.21 specified under paragraph (a), and not as the 21.22 date of enactment of this section.		
25.31 Sec. 3. BOND SALE EXPENSES	<u>\$</u> <u>1,300,000</u>	21.23 Sec. 5. BOND SALE EXPENSES	<u>\$</u>	1,000,000

- 25.32 This appropriation is to the commissioner
- 25.33 of management and budget for bond
- 26.1 sale expenses under Minnesota Statutes,
- 26.2 sections 16A.641, subdivision 8, and 167.50,
- 26.3 subdivision 4, and is effective through fiscal
- 26.4 year 2025.

26.5 Sec. 4. BOND SALE AUTHORIZATION.

- 26.6 To provide the money appropriated in this article from the bond proceeds account in
- 26.7 the trunk highway fund, the commissioner of management and budget shall sell and issue
- 26.8 bonds of the state in an amount up to \$1,301,300,000 in the manner, upon the terms, and
- 26.9 with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the
- 26.10 Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested
- 26.11 by the commissioner of transportation. The proceeds of the bonds, except accrued interest
- 26.12 and any premium received from the sale of the bonds, must be deposited in the bond
- 26.13 proceeds account in the trunk highway fund.

- 21.24 This appropriation is to the commissioner
- 21.25 of management and budget for bond sale
- 21.26 expenses under Minnesota Statutes, sections
- 21.27 16A.641, subdivision 8; and 167.50,
- 21.28 subdivision 4, and is available in the amounts
- 21.29 of \$250,000 in each fiscal year from 2016 to
- 21.30 2019.

19.25 Section 1. BOND SALE AUTHORIZATION.

19.26 To provide the money appropriated in this article from the bond proceeds account in

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- 19.27 the trunk highway fund, the commissioner of management and budget shall sell and issue
- 19.28 bonds of the state in an amount up to \$1,001,000,000 in the manner, upon the terms, and
- 19.29 with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the
- 19.30 Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested
- 19.31 by the commissioner of transportation. The proceeds of the bonds, except accrued interest
- 20.1 and any premium received from the sale of the bonds, must be deposited in the bond
- 20.2 proceeds account in the trunk highway fund.
- 21.31 Sec. 6. EFFECTIVE DATE.
- 21.32 This article is effective July 1, 2015.