The sums shown in the column under "Appropriations" are appropriated from the bond proceeds account in the trunk highway fund to the state agencies or officials indicated, to be spent for public purposes. Appropriations of bond proceeds must be spent as authorized by the Minnesota Constitution, articles XI and XIV. Unless otherwise specified, money appropriated in this article for a capital program or project may be used to pay state agency staff costs that are attributed directly to the capital program or project in accordance with accounting policies adopted by the commissioner of management and budget.

SUMMARY

Department of Transportation                      $ 1,300,000,000
Department of Management and Budget               1,300,000

TOTAL                                                $ 1,301,300,000

APPROPRIATIONS

Subdivision 1. Corridors of Commerce               $ 812,500,000

This appropriation is to the commissioner of transportation for the corridors of commerce program under Minnesota Statutes, section 161.088.

Of this appropriation, $125,000,000 is available in each of fiscal years 2016 to 2021, and $62,500,000 is available in fiscal year 2022.
24.9 In any fiscal year covered by this appropriation, the commissioner may identify projects based on previous selection processes or may perform a new selection.

24.10 In any fiscal year covered by this appropriation, the commissioner may identify projects based on previous selection processes or may perform a new selection.

20.31 (c) The appropriation in this section cancels as specified under Minnesota Statutes, section 16A.642, except that the commissioner of management and budget shall count the start of authorization for issuance of state bonds as the first day of the fiscal year during which the bonds are available to be issued as specified under paragraph (a), and not as the date of enactment of this section.
Subd. 2. Transportation Economic Development

This appropriation is for the transportation economic development program under Minnesota Statutes, section 174.12, and is available in the amount of $50,000,000 in each fiscal year from 2016 to 2019. The commissioner may use up to 17 percent of the amount each year for program delivery.

Subd. 3. State Road Construction

This appropriation is for the construction, reconstruction, and improvement of trunk highways, including design-build contracts. This includes the cost of actual payment to landowners for lands acquired for highway rights-of-way, payment to lessees, interest subsidies, and relocation expenses.

Of this appropriation, $70,000,000 is available in each of fiscal years 2016 to 2021, and $35,000,000 is available in fiscal year 2022.

Subd. 4. Cancellations

The appropriations in this section cancel as specified under Minnesota Statutes, section 16A.642, except that the commissioner of management and budget shall count the start of authorization for issuance of state bonds as the first day of the fiscal year during which the bonds are available to be issued as specified under subdivision 1, 2, or 3, and not as the date of enactment of this section.

Sec. 3. BOND SALE EXPENSES

$1,300,000

Sec. 4. TRANSPORTATION ECONOMIC DEVELOPMENT PROGRAM

$200,000,000

(a) This appropriation is for the transportation economic development program under Minnesota Statutes, section 174.12, and is available in the amounts of $50,000,000 in each fiscal year from 2016 to 2019. The commissioner may use up to 17 percent of the amount each year for program delivery.

State Road Construction 455,000,000

Subd. 3. This appropriation is for the construction, reconstruction, and improvement of trunk highways, including design-build contracts.

Sec. 5. BOND SALE EXPENSES

$1,000,000

(b) The appropriation in this section cancels as specified under Minnesota Statutes, section 16A.642, except that the commissioner of management and budget shall count the start of authorization for issuance of state bonds as the first day of the fiscal year during which the bonds are available to be issued as specified under paragraph (a), and not as the date of enactment of this section.
This appropriation is to the commissioner of management and budget for bond sale expenses under Minnesota Statutes, sections 16A.641, subdivision 8, and 167.50, subdivision 4, and is effective through fiscal year 2025.

To provide the money appropriated in this article from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $1,301,300,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the bonds, except accrued interest and any premium received from the sale of the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

This article is effective July 1, 2015.