1.1 .......... moves to amend H.F. No. 1265, the first engrossment, as follows:

Page 28, after line 15, insert:

"Sec. 3. [15.0541] NO NET GAIN; COUNTIES.

(a) A county located in whole or in part north of U.S. Highway 2 may file a no net gain of state lands policy, adopted by the county board, with the commissioner of natural resources. The policy must express the county's policy against the acquisition of additional land by the state within the county.

(b) When a state agency acquires private land within a county that has filed a no net gain of state lands policy under this section, the commissioner of natural resources, for lands acquired by the commissioner, or the commissioner of administration, for lands acquired by another state agency, must sell to a private individual or entity an equal number of acres of land within the county. The value of the land sold must be of at least substantially equal value of the lands acquired. Notwithstanding section 94.10, subdivision 2, if lands being offered for sale to comply with this section remain unsold after a public sale offering, the lands may be sold for less than the appraised value. Land sold under this paragraph must not be sold for less than 75 percent of the appraised value.

(c) For the purposes of this section the following terms have the meanings given:

(1) "agency" has the meaning given under section 16B.01, subdivision 2, excluding the Department of Transportation, and including the Minnesota State Colleges and Universities.

(2) "substantially equal value" has the meaning given under section 94.343, subdivision 3, paragraph (b)."

Renumber the sections in sequence and correct the internal references.

Amend the title accordingly.