

Education Finance Levies

2015 Special Session Agreement - 6/5/2015

Property Tax Levy Tracking

(\$ in thousands)

	A	B	C	D	E	F	G	H	I	J
Program	FY 2016 Pay 2015 Certified	FY 2017 Pay 2016 Cert. Est	FY 2017 Pay 2016 Conf. Com.	SS - Curr Law Difference	FY 2018 Pay 2017 Cert. Est	FY 2018 Pay 2017 Conf. Com.	SS - Curr Law Difference	FY 2019 Pay 2018 Cert. Est	FY 2019 Pay '18 Conf. Com	SS - Curr Law Difference
<i>(italics indicate policy change)</i>										
General Fund										
General Education										
Student Achievement (Gen Ed Levy)	20,096.7	20,280.0	20,280.0	0.0	19,779.0	10,000.0	(9,779.0)	19,893.0	0.0	(19,893.0)
Local Optional Levy	287,769.4	298,280.0	298,280.0	0.0	304,261.0	304,261.0	0.0	310,308.0	310,308.0	0.0
Facilities & Equipment Bond Adjustment	(13,614.1)	(16,500.0)	(16,500.0)	0.0	(18,500.0)	(18,500.0)	0.0	(20,500.0)	(20,500.0)	0.0
Transition	22,869.0	24,714.0	24,714.0	0.0	24,830.0	24,830.0	0.0	24,913.0	24,913.0	0.0
Equity	77,801.0	82,244.0	82,244.0	0.0	82,867.0	82,867.0	0.0	83,321.0	83,321.0	0.0
Operating Capital (Levy Offset, Incr. Equalization)	92,334.5	101,163.0	99,709.0	(1,454.0)	105,099.0	88,856.0	(16,243.0)	108,928.0	79,499.0	(29,429.0)
Subtotal-General Education	487,256.5	510,181.0	508,727.0	(1,454.0)	518,336.0	492,314.0	(26,022.0)	526,863.0	477,541.0	(49,322.0)
Referendum	516,254.5	554,371.8	555,154.5	782.7	579,119.8	579,938.4	818.6	603,364.1	604,219.7	855.6
Additional Retirement	22,330.6	23,801.8	23,801.8	0.0	25,788.3	25,788.3	0.0	27,714.0	27,714.0	0.0
Alternative Compensation (Q-Comp)	31,184.1	31,184.1	35,419.1	4,235.0	32,099.9	36,334.9	4,235.0	32,464.9	36,699.9	4,235.0
St. Paul Severance	829.0	859.3	859.3	0.0	910.8	910.8	0.0	957.3	957.3	0.0
Early Retirement Health Benefits	1,707.0	1,536.0	1,536.0	0.0	1,382.0	1,382.0	0.0	1,244.0	1,244.0	0.0
Reorganization Severance	1,278.5	1,278.5	1,278.5	0.0	1,278.5	1,278.5	0.0	1,278.5	1,278.5	0.0
Integration	27,515.9	29,952.9	29,952.9	0.0	30,261.7	30,261.7	0.0	30,964.6	30,964.6	0.0
Unemployment Insurance	7,407.8	7,556.0	7,556.0	0.0	7,707.0	7,707.0	0.0	7,861.0	7,861.0	0.0
Reorganization Operating Debt	30.7	30.7	30.7	0.0	30.7	30.7	0.0	30.7	30.7	0.0
Safe Schools	33,962.8	34,054.4	35,418.7	1,364.3	34,033.6	34,727.7	694.1	33,984.1	34,683.3	699.2
Judgments	330.3	330.3	330.3	0.0	330.3	330.3	0.0	330.3	330.3	0.0
Swimming Pool	551.4	565.0	565.0	0.0	582.0	582.0	0.0	600.0	600.0	0.0
Ice Arena	2,209.0	2,309.0	2,309.0	0.0	2,409.0	2,409.0	0.0	2,509.0	2,509.0	0.0
Tree Growth	693.7	693.7	693.7	0.0	693.7	693.7	0.0	693.7	693.7	0.0
Career & Technical Levy	18,605.8	21,224.3	21,224.3	0.0	23,061.3	23,061.3	0.0	24,290.7	24,290.7	0.0
Economic Development Abatement	1,276.4	950.0	950.0	0.0	950.0	950.0	0.0	950.0	950.0	0.0
Other General	200.0	200.0	200.0	0.0	200.0	200.0	0.0	200.0	200.0	0.0
Long-Term Facilities Maintenance (Fund 1)	0.0	0.0	173,565.6	173,565.6	0.0	204,299.5	204,299.5	0.0	232,613.2	232,613.2
Health & Safety / Hazardous	61,213.9	61,081.9	0.0	(61,081.9)	62,304.0	0.0	(62,304.0)	63,580.0	0.0	(63,580.0)
Health & Safety / Alt. Fac. Health & Safety	5,697.2	5,700.0	0.0	(5,700.0)	5,700.0	0.0	(5,700.0)	5,700.0	0.0	(5,700.0)
Alternative Facilities H & S Debt Aid	(482.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Alternative Facilities	84,468.0	88,700.0	0.0	(88,700.0)	93,100.0	0.0	(93,100.0)	97,800.0	0.0	(97,800.0)
Alternative Facilities Aid	(2,829.8)	(2,829.8)	0.0	2,829.8	(2,829.8)	0.0	2,829.8	(2,829.8)	0.0	2,829.8
Disabled Access	0.0	100.0	100.0	0.0	80.0	80.0	0.0	80.0	80.0	0.0
Building Lease	65,149.2	72,000.0	72,000.0	0.0	76,000.0	76,000.0	0.0	79,000.0	79,000.0	0.0
Facilities Down Payment	65,829.6	67,000.0	67,000.0	0.0	69,000.0	69,000.0	0.0	71,000.0	71,000.0	0.0
Deferred Maintenance	23,833.0	25,058.5	0.0	(25,058.5)	25,643.8	0.0	(25,643.8)	26,237.2	0.0	(26,237.2)
Annual OPEB Levy	34,641.1	39,000.0	39,000.0	0.0	42,000.0	42,000.0	0.0	45,000.0	45,000.0	0.0
Other Capital	25.0	25.0	25.0	0.0	25.0	25.0	0.0	25.0	25.0	0.0
Last Year Transition, Equity Op Cap Adjustment	12,921.2	(1,910.2)	(1,910.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Last Year Alternative Compensation (Qcomp)	375.8	766.1	766.1	0.0	766.1	766.1	0.0	0.0	0.0	0.0

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69 Last Year Supplemental and Referendum Adj.	3,873.2	2,310.3	2,310.3	0.0	942.8	942.8	0.0	2,828.4	2,828.4	0.0
70 Last Year Integration Adjustment	245.5	659.8	659.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
72 Career & Technical Adjustment	0.0	(71.6)	(71.6)	0.0	(3.5)	(3.5)	0.0	0.0	0.0	0.0
73 OPEB Adjustment	(394.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
74 Debt Surplus Transfer Adjustment	0.0	(100.0)	(100.0)	0.0	(100.0)	(100.0)	0.0	(100.0)	(100.0)	0.0
83 Final Health & Safety Adjustment	(2,859.2)	(5,750.9)	(5,750.9)	0.0	(2,097.1)	(2,097.1)	0.0	(5,442.3)	(5,442.3)	0.0
84 2nd Prior Year Health & Safety Adjustment	(289.2)	(699.1)	(699.1)	0.0	(2,721.1)	(2,721.1)	0.0	(1,388.2)	(1,388.2)	0.0
85 Last Year Health & Safety Adjustment	(1,675.8)	(2,721.1)	(2,721.1)	0.0	(1,388.2)	(1,388.2)	0.0	(1,416.0)	(1,416.0)	0.0
86 Other Capital Limit Adjustment	162.9	67.1	67.1	0.0	(191.8)	(191.8)	0.0	(188.6)	(188.6)	0.0
87 Other General Limit Adjustment	13,076.8	8,102.7	8,102.7	0.0	11,277.1	11,277.1	0.0	6,437.2	6,437.2	0.0
88										
89 Abatement Levy - Initial	5,798.5	7,089.8	7,089.8	0.0	6,331.0	6,331.0	0.0	0.0	0.0	0.0
90 Abatement Interest	270.5	270.5	270.5	0.0	270.5	270.5	0.0	270.5	270.5	0.0
91 Abatement Final Adjustment	0.0	25.7	25.7	0.0	(87.5)	(87.5)	0.0	0.0	0.0	0.0
92 Abatement Carry-over	49.4	1,055.6	1,055.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
93 Abatement Advance	1,056.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
94 Net Offset Adjustment	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
95										
96 Total -- General Fund	1,523,785.3	1,586,009.1	1,586,792.1	783.0	1,643,195.9	1,643,303.1	107.2	1,682,893.3	1,681,486.9	(1,406.4)
97										
98 Community Service Fund										
99										
100 Basic Community Education	38,420.4	38,727.0	38,727.0	0.0	39,067.0	39,067.0	0.0	39,067.0	39,067.0	0.0
101 Early Childhood Family Education	22,114.9	22,135.0	22,135.0	0.0	22,135.0	22,135.0	0.0	22,135.0	22,135.0	0.0
102 Early Childhood Home Visiting	568.3	568.0	568.0	0.0	573.7	573.7	0.0	573.7	573.7	0.0
104 Extended Day	14,089.6	14,772.9	14,772.9	0.0	15,437.5	15,437.5	0.0	16,135.5	16,135.5	0.0
105 Adults with Disabilities	670.0	670.0	670.0	0.0	670.0	670.0	0.0	670.0	670.0	0.0
107 Other Community Ed	23.5	23.5	23.5	0.0	23.5	23.5	0.0	23.5	23.5	0.0
108										
109 Limit Adjustments	1,625.4	1,899.1	1,899.1	0.0	2,065.1	2,065.1	0.0	1,650.0	1,650.0	0.0
113 Abatement Levy	316.5	369.4	369.4	0.0	329.8	329.8	0.0	0.0	0.0	0.0
114 Abatement Interest	12.9	13.2	13.2	0.0	13.5	13.5	0.0	13.8	13.8	0.0
115 Abatement Final Adjustment	0.0	1.3	1.3	0.0	18.3	18.3	0.0	0.0	0.0	0.0
116 Carry-Over Abatement Adjustment	0.0	17.7	17.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
117 Advance Abatement Adjustment	49.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
118 Net Offset Adjustment	(5.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
119										
120 Total -- Community Service Fund	77,885.7	79,197.1	79,197.1	0.0	80,333.4	80,333.4	0.0	80,268.5	80,268.5	0.0
121										
122 Debt Service Fund										
123										
124 Basic Debt Levy (No Equalization)	634,196.8	650,258.0	650,258.0	0.0	657,702.2	657,702.2	0.0	681,455.8	681,455.8	0.0
125 Basic Debt Levy - Aid Ineligible	16,799.3	13,000.0	13,000.0	0.0	13,000.0	13,000.0	0.0	13,000.0	13,000.0	0.0
126 Debt Levy - Disaster	0.0	5,750.0	5,750.0	0.0	5,750.0	5,750.0	0.0	5,750.0	5,750.0	0.0
127 Debt Equalization - Disaster	0.0	(2,900.0)	(2,900.0)	0.0	(3,200.0)	(3,200.0)	0.0	(3,170.0)	(3,170.0)	0.0

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128 Debt Service Equalization	(20,058.8)	(19,506.0)	(19,506.0)	0.0	(20,441.0)	(20,441.0)	0.0	(21,316.0)	(21,316.0)	0.0
129 Additional Maximum Effort	263.9	280.0	280.0	0.0	300.0	300.0	0.0	300.0	300.0	0.0
130 Lease Purchase	53,910.8	59,000.0	59,000.0	0.0	61,000.0	61,000.0	0.0	63,000.0	63,000.0	0.0
131 <i>Long-Term Facilities Maintenance (Fund 7)</i>	0.0	0.0	135,995.1	135,995.1	0.0	139,083.5	139,083.5	0.0	142,756.6	142,756.6
132 <i>Alternative Facilities - H&S - Aid Eligible</i>	46,541.7	48,307.6	0.0	(48,307.6)	49,031.4	0.0	(49,031.4)	49,786.0	0.0	(49,786.0)
133 <i>Alternative Facilities - H&S - Aid Ineligible</i>	1,577.1	1,636.8	0.0	(1,636.8)	1,661.4	0.0	(1,661.4)	1,686.9	0.0	(1,686.9)
134 <i>Alternate Facilities Debt</i>	96,640.9	102,506.9	0.0	(102,506.9)	104,846.9	0.0	(104,846.9)	107,739.9	0.0	(107,739.9)
135 <i>Alternate Facilities Debt Aid</i>	(16,456.2)	(16,456.2)	0.0	16,456.2	(16,456.2)	0.0	16,456.2	(16,456.2)	0.0	16,456.2
136 Taconite Bonds	7,052.0	7,100.0	7,100.0	0.0	7,100.0	7,100.0	0.0	0.0	0.0	0.0
137 Facilities	14,161.0	16,000.0	16,000.0	0.0	18,000.0	18,000.0	0.0	20,000.0	20,000.0	0.0
138 Equipment	237.5	500.0	500.0	0.0	500.0	500.0	0.0	500.0	500.0	0.0
139 Reorg Operating Debt	83.9	82.9	82.9	0.0	81.7	81.7	0.0	80.3	80.3	0.0
140 Economic Development Abatement	394.9	500.0	500.0	0.0	700.0	700.0	0.0	900.0	900.0	0.0
141 Judgement Debt	206.8	206.8	206.8	0.0	206.8	206.8	0.0	206.8	206.8	0.0
142 Adjustment for Alternative Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,100.0	7,100.0	0.0
143 Limit Adjustment	100.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
144 Adjustment for Taconite on Bonds	(2,662.5)	(2,500.0)	(2,500.0)	0.0	(2,400.0)	(2,400.0)	0.0	(2,300.0)	(2,300.0)	0.0
145 Abatement Levy	3,605.2	4,399.9	4,399.9	0.0	3,928.9	3,928.9	0.0	0.0	0.0	0.0
146 Abatement Interest	120.6	123.0	123.0	0.0	125.5	125.5	0.0	128.0	128.0	0.0
148 Abatement Final Adjustment	0.0	(23.5)	(23.5)	0.0	58.4	58.4	0.0	0.0	0.0	0.0
149 Abatement Carry-over	0.0	535.7	535.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
150 Abatement Advance	283.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
153 Reduction for Debt Excess	(39,692.2)	(42,015.8)	(42,015.8)	0.0	(44,110.6)	(44,110.6)	0.0	(46,325.0)	(46,325.0)	0.0
154				0.0						
155 Total -- Debt Service Fund	797,305.8	826,786.1	826,786.1	0.0	837,385.4	837,385.4	0.0	862,066.5	862,066.5	0.0
156										
157										
158 Other Post Employment Benefits Debt										
159										
160 OPEB Initial Levy	83,919.0	85,000.0	85,000.0	0.0	86,000.0	86,000.0	0.0	87,000.0	87,000.0	0.0
161 Abatement Levy	418.3	473.9	473.90	0.0	423.2	423.2	0.0	0.0	0.0	0.0
162 Abatement Interest	13.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
163 Abatement Carry-over	0.0	23.3	23.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
164 Abatement Advance	14.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
165 Net Offset Adjustment	232.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
166 Reduction for Debt Excess	(2,188.1)	(2,000.0)	(2,000.0)	0.0	(2,000.0)	(2,000.0)	0.0	(2,000.0)	(2,000.0)	0.0
167										
168 Total -- OPEB Debt Fund	82,409.2	83,497.2	83,497.2	0.0	84,423.2	84,423.2	0.0	85,000.0	85,000.0	0.0
169										
177										
178 Total School District Revenue Levies	2,481,386.0	2,575,489.5	2,576,272.5	783.0	2,645,337.9	2,645,445.1	107.2	2,710,228.3	2,708,821.9	(1,406.4)
179										
180 Subtotal -- Operating Levies	1,601,671.0	1,665,206.2	1,665,989.2	783.0	1,723,529.3	1,723,636.5	107.2	1,763,161.8	1,761,755.4	(1,406.4)
181 Subtotal -- Non-Operating Levies	879,715.0	910,283.3	910,283.3	0.0	921,808.6	921,808.6	0.0	947,066.5	947,066.5	
182										
183 Statutory Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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184										
185	2,481,386.0	2,575,489.5	2,576,272.5	783.0	2,645,337.9	2,645,445.1	107.2	2,710,228.3	2,708,821.9	(1,406.4)
186	116,352.2	94,103.5	94,886.5		69,848.4	69,955.6		64,890.4	63,484.0	
187	4.9%	3.8%	3.8%		2.7%	2.7%		2.5%	2.4%	
188										
190	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
191	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
192	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
193	8,495.0	8,495.0	8,495.0	0.0	8,495.0	8,495.0	0.0	8,495.0	8,495.0	0.0
194	10,704.0	10,704.0	10,704.0	0.0	10,704.0	10,704.0	0.0	10,704.0	10,704.0	0.0
195										
196	2,462,187.0	2,556,290.5	2,557,073.5	783.0	2,626,138.9	2,626,246.1	107.2	2,691,029.3	2,689,622.9	(1,406.4)
197	116,352.2	94,103.5	94,886.5		69,848.4	69,955.6		64,890.4	63,484.0	
198	5.0%	3.8%	3.9%		2.7%	2.7%		2.5%	2.4%	

* Certified Levy does not include taconite adjustments