

1.1 moves to amend H.F. No. 409 as follows:

1.2 Page 1, line 7, after "means" insert ":(1)"

1.3 Page 1, line 8, after "100,000" delete ", or" and insert ";(2)"

1.4 Page 1, line 10, before the period insert ";(3) a self-insurance pool listed in section
1.5 471.982, subdivision 3"

1.6 Page 1, line 22, after "government" insert "under subdivision 1, clauses (1) and (2),"

1.7 Page 2, line 5, after "governments" insert "under subdivision 1, clauses (1) and (2),"

1.8 Page 2, after line 13, insert:

1.9 "(c) A qualified government under subdivision 1, clause (3), may invest up to the lesser
1.10 of:

1.11 (1) 15 percent of the sum of its cash, cash equivalents, deposits, and investments; or

1.12 (2) 25 percent of its net assets as reported on the pool's most recent audited statement

1.13 of net position, which must be compliant and audited pursuant to governmental accounting

1.14 and auditing standards."