

1.1 moves to amend H.F. No. 2536, the delete everything amendment
1.2 (H2536DE1), as follows:

1.3 Page 8, delete section 7 and insert:

1.4 "Sec. 7. **WOMEN ENTREPRENEURS BUSINESS DEVELOPMENT;**
1.5 **APPROPRIATION.**

1.6 (a) \$500,000 in fiscal year 2015 is appropriated from the general fund to the
1.7 commissioner of employment and economic development for grants to Women Venture
1.8 and the Arrowhead Economic Development Agency to facilitate and promote the creation
1.9 and expansion of women-owned businesses. Funds available under this section must be
1.10 divided equally among grant recipients. This is a onetime appropriation and is available
1.11 until expended.

1.12 (b) Grants awarded under this section must be used for:

1.13 (1) entrepreneurial training, mentoring, and technical assistance for the startup or
1.14 expansion of eligible women-owned businesses;

1.15 (2) development of networks of potential investors for eligible women-owned
1.16 businesses; and

1.17 (3) development of recruitment programs for mid-career women with an interest in
1.18 starting eligible women-owned businesses.

1.19 (c) For the purposes of this section "eligible women-owned business" means a
1.20 business entity:

1.21 (1) that is at least 51 percent female owned or, in the case of a publicly traded
1.22 business, at least 51 percent of the stock is female owned;

1.23 (2) whose management and daily operations are controlled by women;

1.24 (3) that is organized for profit;

1.25 (4) that is projected to generate at least \$500,000 in annual revenue and create at
1.26 least ten jobs, each of which pay an annual income equal to at least 200 percent of the
1.27 federal poverty guideline adjusted for a family size of four; and

2.1 (5) in the field of construction; transportation; warehousing; agriculture; mining;
2.2 finance; insurance; professional, technical, or scientific services; technology; or other
2.3 industries with businesses meeting the revenue and job creation requirements of clause (4).

2.4 (c) A grant award under this section does not affect any other grant award or
2.5 appropriation made to a grant recipient."

2.6 Amend the title accordingly