Taxes Committee

Representative Aisha Gomez, Chair Room 5, State Office Building Thursday, March 12th, 1:00 PM – 2:30 PM AGENDA

- I. Call to Order
- II. Minutes of March 7th, 2024
- III.Tax Incidence Study OverviewEric Willette, Office of Tax Research, Minnesota Department of Revenue
- IV. <u>HF3327</u> (Norris) Individual income tax provisions modified, and subtraction for foreign service retirement pay provided.

Testifiers:

Mark Jorgenson, Mahtomedi, MN (FSO Ret.) Karl Olson, St. Louis Park, MN (FSO Ret.)

V. <u>**HF3667**</u> (Norris) Individual income tax subtraction provided for discharges of indebtedness, and discharges of indebtedness excluded from income for purposes of property tax refund and renter's income tax credit.

Testifier:

Ron Elwood, Supervising Attorney, Legal Aid

VI. Adjournment

Next Meeting: Thursday, March 14th, 1:00 PM

<u>HF4823</u> (Norris) Individual income tax provisions modified, and 18-year-old children allowed to qualify for Minnesota child credit.

<u>HF4831</u> (Gomez) Department of Revenue required to make taxpayer assistance and outreach grants, and money appropriated.

<u>HF3788</u> (Hanson) Illegal cannabis and controlled substances tax repealed, and technical changes made.