

2013 Session: HF 677 First Engrossment - Omnibus Tax Bill

4/18/2013

5:00 PM

All Numbers in Thousands

Fiscal Summary		Gov-Mar 2013		HF 677 1E - House OTB					
		FY 2014-15	FY 2016-17	FY2014	FY2015	FY 2014-15	FY2016	FY2017	FY 2016-17
1	Current Law Base - 2013 February Forecast For Tax Aids and Credits	2,658,924	2,730,468	1,320,088	1,338,836	2,658,924	1,355,323	1,375,145	2,730,468
2	Budget Recommendations								
3	Total General Fund Revenue Changes	1,794,065	1,742,020	1,441,887	1,200,745	2,642,632	754,978	781,157	1,536,135
4	Total General Fund Expenditure Changes (Aid & Credits + Education)	135,530	272,840	829,215	294,570	1,123,785	299,524	322,614	622,138
5									
6									
7									
8	Target					1,140,242			
9	OTB Spending & Tax Revenue Changes Relative To Target					1,140,077			
10									
11									

NOTE: Positive dollars show revenue gain and negative dollars show revenue reduction (\$'s in 000's)

	A	B	C	D	AC	AF	AK	AL	AM	AN	AO	AP
1					Gov - Mar 2013		HF 677 1E - House OTB					
2	HF	Author		Effective Date	FY 14-15	FY 16-17	2014	2015	FY 14-15	2016	2017	FY 16-17
3			Individual Income Tax									
4			Current Law Receipts		20,687,830	22,604,295	10,104,150	10,583,680	20,687,830	11,125,770	11,478,525	22,604,295
5			Laws 2013, Chapter 3 Federal Conformity		170	(1,395)	450	(280)	170	(670)	(725)	(1,395)
6			Current Law Refunds		(2,955,300)	(2,496,100)	(1,509,500)	(1,445,800)	(2,955,300)	(1,261,400)	(1,234,700)	(2,496,100)
7												
8			Change Items:									
9	677	Gov	New 4th Tier Bracket at 9.85% for Married Joint Filers at \$250,000 income	TY 2013	1,118,900	1,144,600						
10	677	Gov	New 4th Tier Bracket at 8.49% for Married Joint Filers at \$400,000 income for Married Joint filers	TY 2013			148,600	133,200	281,800	140,700	149,800	290,500
11			4% Surcharge at \$500,000 (\$250,000 for married separate filers).	TY 2013 & TY 2014			783,100	442,800	1,225,900	0	0	0
12			Federal Conformity (see attached spreadsheet)	Various	(28,395)	(41,285)						
13	318 A4	Davids	Full Federal Conformity Section 179 Expensing	TY 2013 only			(24,300)	9,200	(15,100)	5,600	3,800	9,400
14	318 A6	Davids	Other Federal Conformity with Income Bracket Adjustments (see attached spreadsheet)	Various			(17,370)	(825)	(18,195)	(7,580)	(7,405)	(14,985)
15			Property Tax Rebate Based on 2013 Property Taxes Paid - <i>WITHDRAWN</i>									0
16			Part Year Residents Maintaining an Abode	TY 2013	30,000	30,000						0
17	1493	Lenczewski	Repeal Long-Term Care Tax Credit	TY 2013			8,500	8,700	17,200	8,800	9,000	17,800
18	1493	Lenczewski	Make R&D Tax Credit Nonrefundable	TY 2013			2,500	2,300	4,800	2,200	2,000	4,200
19	1623	Beard	Subtraction for Railroad Track Maintenance Expenditures	TY 2013			(120)	0	(120)	0	0	0
20	532, 533	Bernardy, Wills	Veterans Jobs Tax Credit	TY 2013			(10,000)	(9,500)	(19,500)	(9,100)	(8,600)	(17,700)
21	62	Dettmer	Credit for Past Military Service	TY 2013			(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
22	1354	Marquart	Historic Structure Rehabilitation Tax Credit Changes	TY 2013			0	0	0	0	0	0
23	1199	Mahoney	Small Business Investment Credit	TY 2013			0	0	0	0	0	0
24			Income Tax Interactions with Income Tax Modifications				(1,500)	(800)	(2,300)	(23,900)	(24,900)	(48,800)
25			Other Interactions (Changes in Property Tax Levies/Income Tax Deductions)		2,240	4,660	0	1,935	1,935	2,295	2,165	4,460
26			Subtotal #1:				889,410	587,010	1,476,420	119,015	125,860	244,875
27												
28	1493	Lenczewski	Disallow Charitable Contribution Deduction	TY 2013			191,600	201,900	393,500	212,000	224,600	436,600
29	1493	Lenczewski	Disallow Charitable Contribution Subtraction for Non Itemizers	TY 2013			8,000	8,600	16,600	9,200	9,700	18,900
30	1493	Lenczewski	Charitable Contribution Credit	TY 2013			(167,600)	(178,400)	(346,000)	(188,200)	(197,900)	(386,100)
31			Interaction				(10,400)	(10,000)	(20,400)	(9,600)	(9,900)	(19,500)
32			Subtotal #2:				21,600	22,100	43,700	23,400	26,500	49,900
33												
34			Total for Individual Income Taxes (Current Law Receipts + Change Items)		18,855,445	21,244,775	9,506,110	9,746,710	19,252,820	10,006,115	10,395,460	20,401,575
35			Subtotal: Current Law Tax Receipts		17,732,700	20,106,800	8,595,100	9,137,600	17,732,700	9,863,700	10,243,100	20,106,800

2013 Session: HF 677-1E - State Taxes (Feb Forecast 2013)

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	A	B	C	D	AC	AF	AK	AL	AM	AN	AO	AP
1					Gov - Mar 2013		HF 677 1E - House OTB					
2	HF	Author		Effective Date	FY 14-15	FY 16-17	2014	2015	FY 14-15	2016	2017	FY 16-17
36			Subtotal: Net Change Items (Subtotal #1+ Subtotal #2)		1,122,745	1,137,975	911,010	609,110	1,520,120	142,415	152,360	294,775
37												
38												
39			Corporate Franchise Tax									
40			Current Law Receipts		2,355,940	2,324,755	1,218,860	1,137,080	2,355,940	1,154,110	1,170,645	2,324,755
41			Laws 2013, Chapter 3 Federal Conformity		(240)		40	(280)	(240)	(410)	(445)	(855)
42			Current Law Refunds		(354,900)	(361,500)	(176,300)	(178,600)	(354,900)	(178,900)	(182,600)	(361,500)
43												
44			Change Items:									
45			Reduce Rate from 9.8% to 8.4% (effective TY 2013) - <i>WITHDRAWN</i>									
46	318 A6	Davids	Federal Conformity with Income Bracket Adjustments	Various	12,800	(9,755)	(2,155)	12,055	9,900	(1,225)	(7,880)	(9,105)
47	318 A4	Davids	Full Federal Conformity Section 179 Expensing	TY 2013 only			(10,200)	3,800	(6,400)	2,300	1,600	3,900
48			Repeal Foreign Royalty Subtraction	TY 2013	189,200	155,700			0			0
49	677	Gov	Repeal FOC	TY 2013	44,000	36,700	25,800	18,200	44,000	18,200	18,500	36,700
50	1493	Lenczewski	Reduce Foreign Royalty Subtraction from 80% to 50%.	TY 2013			38,900	27,000	65,900	26,900	27,300	54,200
51			Foreign Royalty/FOC interaction	TY 2013	4,000	4,000	2,000	2,000	4,000	2,000	2,000	4,000
52	677	Gov	Definition of Minnesota Sales	TY 2013	46,000	40,000	26,000	20,000	46,000	20,000	20,000	40,000
53	677	Gov	Foreign Partnerships	TY 2013	12,000	12,000	6,000	6,000	12,000	6,000	6,000	12,000
54			Economic Substance Doctrine	TY 2013	400	1,750			0			0
55	677	Gov	Eliminate REIT Dividends	TY 2013	2,000	2,000	1,000	1,000	2,000	1,000	1,000	2,000
56	677	Gov	Index Minimum Fee and Bracket Amounts	TY 2013	18,700	19,400	9,300	9,400	18,700	9,600	9,800	19,400
57	1493	Gov	Make R&D Tax Credit Nonrefundable	TY 2013			48,700	35,100	83,800	32,700	30,200	62,900
58	1440	Hornstein	Tax Havens	TY 2013			21,600	14,900	36,500	14,100	14,300	28,400
59	1623	Beard	Subtraction for Railroad Track Maintenance Expenditures	TY 2013			(80)	0	(80)	0	0	0
60			Income Tax Interactions with Corporate Tax Modifications						0			0
61			Other Interactions (Changes in Property Tax Levies)		620	1,290	0	0	0	0	0	0
62			Total for Corporate Taxes (Current Law Receipts + Change Items)		2,330,520	2,225,485	1,209,465	1,107,655	2,317,120	1,106,375	1,110,420	2,216,795
63			Subtotal: Current Law Tax Receipts		2,000,800	1,962,400	1,042,600	958,200	2,000,800	974,800	987,600	1,962,400
64			Subtotal: Net Change Items		329,720	263,085	166,865	149,455	316,320	131,575	122,820	254,395
65												
66												
67			Sales and Use Tax									
68			Current Law Receipts		10,698,610	11,406,250	5,259,530	5,439,080	10,698,610	5,622,440	5,783,810	11,406,250

2013 Session: HF 677-1E - State Taxes (Feb Forecast 2013)

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	A	B	C	D	AC	AF	AK	AL	AM	AN	AO	AP
1					Gov - Mar 2013		HF 677 1E - House OTB					
2	HF	Author		Effective Date	FY 14-15	FY 16-17	2014	2015	FY 14-15	2016	2017	FY 16-17
69			Current Law Refunds		(565,540)	(655,700)	(270,400)	(295,140)	(565,540)	(318,460)	(337,240)	(655,700)
70			Current Law Transfer Sales Tax on Motor Vehicle Leases		(57,610)	(71,850)	(27,030)	(30,580)	(57,610)	(35,040)	(36,810)	(71,850)
71												
72			Change Items:									
73			Sales Tax Rate Reduction from 6.875% to 5.5%. The General Sales tax rate = 5.266% and the Legacy Rate = 0.234% (effective 1/1/2014) - <i>WITHDRAWN</i>	1/1/2014					0			0
74	492	Loeffler	Definition of Solicitor Nexus Modified	FY 2014	9,700	12,460	4,300	5,400	9,700	5,940	6,520	12,460
75			Sales Tax Base Broadeners (1/1/2014) <i>WITHDRAWN</i>	1/1/2014					0			0
76			Sales Tax Up-front Capital Equipment Exemption (effective FY 2016) - <i>WITHDRAWN</i>	FY 2016								0
77	288, 304, 677	Fischer, Franson, Gov	Allow Capital Equipment to be an Up-Front Exemption & Remove the Refund Requirement	FY 2014			(90,000)	(49,600)	(139,600)	(27,100)	(22,000)	(49,100)
78			Increase Motor Vehicle Rental Tax from 6.2% to 9.2%. (Effective FY 2014)	FY 2014	15,000	16,500	7,300	7,700	15,000	8,100	8,400	16,500
79	1743	Lenczewski	Impose a 10% Gross Receipts Sports Memorabilia Tax from Wholesale of Sports Memorabilia	FY 2014			6,800	9,200	16,000	9,300	9,500	18,800
80	1743	Lenczewski	Impose Sales tax on Admissions to Stadium Box Seats and Suites	FY 2014			2,000	2,700	4,700	3,000	3,100	6,100
81	426	Davnie	New Method for Calculating the Motor Vehicle Paint and Materials	FY 2014			2,400	2,700	5,100	2,800	2,900	5,700
82	409	Norton	Exemption for Construction Materials for a Medical Center Development in Rochester	FY 2016			0	0	0	(3,000)	(3,300)	(6,300)
83	1012	Beard	Exemption for Construction Materials for an Industrial Measurement Manufacturing & Control Facility	FY 2016			0	0	0	(815)	0	(815)
84	1781	Hortman	Exemption for Construction Materials and Supplies Biopharmaceutical Manufacturing Facility	1/1/2013			0	0	0	0	(940)	(940)
85	428, 118	Anzelc, McNamar	Exemption for Public Safety Radio Communication Systems & Other Public Safety Radio Systems	FY 2014			(1,100)	(500)	(1,600)	(400)	(50)	(450)
86	1661	Davids	Multiple Points of Use Certificate	FY 2014			(640)	(730)	(1,370)	(760)	(800)	(1,560)
87	1483	Metsa	Exemption for Construction Materials and Supplies for the Improvement of an Existing Structure at a Resort or at a Recreational Camping Area	FY 2014			(470)	(490)	(960)	(510)	(540)	(1,050)
88	1341	Schoen	Expand Exemption for Medical Devices Related to Medicare, Medicaid, & Other Modifications	FY 2014			(370)	(420)	(790)	(450)	(470)	(920)
89	719	Howe	Exemption for A Religious Order and a Higher Education Institution	FY 2014			(93)	(50)	(143)	(52)	(53)	(105)
90	802	Lesch	Exemption for Coin-Operated Amusement Machines	FY 2014			(180)	(200)	(380)	(220)	(240)	(460)
91	1080	Davnie	Exemption for Non Profit Car Sharing Organizations	FY 2014			(35)	(40)	(75)	(45)	(50)	(95)
92	1659	Fritz	Exemption for Non Profit Nursing Homes and Boarding Care Homes	FY 2014			(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
93	1696	Erickson, R.	Exemption for Payments Made to An Electric Cooperative By a Customer as a Contribution in Aid of Construction	FY 2014			0	0	0	0	0	0
94	1381	Myhra	Modifies definition of Retail to Include Rent-to-Own or Lease-to-Own. Also allows sales tax to be paid on an incremental basis	FY 2014			0	0	0	0	0	0
95												
96			Total for Sales & Use Taxes (Current Law Receipts + Change Items)		10,100,160	10,707,660	4,892,012	5,089,030	9,981,042	5,264,728	5,411,737	10,676,465
97			Subtotal: Current Law Tax Receipts		10,075,460	10,678,700	4,962,100	5,113,360	10,075,460	5,268,940	5,409,760	10,678,700
98			Subtotal: Net Change Items		24,700	28,960	(70,088)	(24,330)	(94,418)	(4,212)	1,977	(2,235)

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1					Gov - Mar 2013		HF 677 1E - House OTB						
2	HF	Author		Effective Date	FY 14-15	FY 16-17	2014	2015	FY 14-15	2016	2017	FY 16-17	
99													
100													
101				Statewide Property Tax									
102				Current law receipts	1,685,302	1,754,930	834,521	850,781	1,685,302	867,967	886,963	1,754,930	
103				Change Items:									
104				Suspend Inflation Adjustment for 2 yrs (PY 2014 and 2015). Cut Rate in PY 2016. <i>WITHDRAWN</i>	0	0	0	0	0	0	0	0	
105				Total for Statewide Property Tax (Current Law Receipts + Change Items)	1,685,302	1,754,930	834,521	850,781	1,685,302	867,967	886,963	1,754,930	
106				Subtotal: Current Law Tax Receipts	1,685,302	1,754,930	834,521	850,781	1,685,302	867,967	886,963	1,754,930	
107				Subtotal: Net Change Items	0	0	0	0	0	0	0	0	
108													
109													
110				Cigarette & Tobacco Products Tax									
111				Current Law Receipts	383,330	382,540	191,650	191,680	383,330	191,160	191,380	382,540	
112													
113				Change Items:									
114	677	Gov		Increase the Excise Tax Rate on Cigarettes from 48 cents to \$1.42	FY 2014				0			0	
115				Cigarettes - Sale Tax Interaction	FY 2014	2,300	2,500		0			0	
116				Cigarette Floor Tax Fee	FY 2014	17,900	0		0			0	
117				Cigarette Fee - Consumption Change/Transf from Health Impact Fee	FY 2014	(44,700)	(45,500)		0			0	
118				Tobacco excise tax rate increased from 35% to 55% of the wholesale price. The Health Impact Fee of 35% is not changed.	FY 2014	25,200	28,400		0			0	
119				Tobacco - sales tax interaction	FY 2014	800	900		0			0	
120				Tobacco Fee - Consumption Change/Transf from Health Impact Fee	FY 2014	(3,400)	(3,900)		0			0	
121													
122	91	Lenczewski		Increase the Excise Tax Rate on Cigarettes from 48 cents to \$2.83 (\$1.60/per pack increase + existing 75 cent fee converted to a tax)	FY 2014			317,000	347,900	664,900	350,800	352,700	703,500
123				Cigarettes - In Lieu Cigarettes Sales Tax 6.875%	FY 2014			(1,400)	(1,800)	(3,200)	(2,000)	(2,200)	(4,200)
124				Cigarette Floor Tax Fee	FY 2014			30,400	0	30,400	0	0	0
125				Increase Non Settlement Fee for Cigarettes	FY 2014			60	60	120	60	60	120
126				Repeal Cigarette Health Impact Fee/Loss to the General Fund of Health Impact Fee Revenue	FY 2014			(154,500)	(166,500)	(321,000)	(165,300)	(163,300)	(328,600)
127				Cigarette Subtotal #1:				191,560	179,660	371,220	183,560	187,260	370,820
128													

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2	HF	Author		Effective Date	FY 14-15	FY 16-17	2014	2015	FY 14-15	2016	2017	FY 16-17
129	91	Lenczewski	Tobacco excise tax rate increased from 35% to 95% of the wholesale price with Minimum Tax on Moist Snuff	FY 2014			45,500	51,600	97,100	53,900	56,300	110,200
130			Tobacco - Sales Tax Interaction	FY 2014			600	700	1,300	700	700	1,400
131			Repeal Tobacco Health Impact Fee/Loss to the General Fund of Health Impact Fee Revenue	FY 2014			(25,900)	(29,500)	(55,400)	(30,600)	(31,900)	(62,500)
132			Tobacco Subtotal #2:				20,200	22,800	43,000	24,000	25,100	49,100
133												
134	91	Lenczewski	Impose Cigarette Tax on Little Cigars - Excise Tax Rate Change	FY 2014			9,600	10,300	19,900	10,200	10,100	20,300
135			Impose Cigarette Tax on Little Cigars - Impose Non Settlement Fee	FY 2014			1,400	1,500	2,900	1,500	1,500	3,000
136			Impose Cigarette Tax on Little Cigars - In lieu Sales tax 6.875%	FY 2014			1,500	1,700	3,200	1,700	1,700	3,400
137			Impose Cigarette Tax on Little Cigars - Other Tobacco Products Change	FY 2014			(1,900)	(2,100)	(4,000)	(2,100)	(2,100)	(4,200)
138			Impose Cigarette Tax on Little Cigars - Sales Tax Interaction	FY 2014			(700)	(800)	(1,500)	(800)	(800)	(1,600)
139			Cigarette & Tobacco Refunds	FY 2014			(200)	(200)	(400)	(200)	(200)	(400)
140			Little Cigar Subtotal #3:				9,700	10,400	20,100	10,300	10,200	20,500
141												
142			Total for Cigarette & Tobacco Taxes (Current Law Receipts + Change Items)		700,230	694,540	413,110	404,540	817,650	409,020	413,940	822,960
143			Subtotal: Current Law Tax Receipts		383,330	382,540	191,650	191,680	383,330	191,160	191,380	382,540
144			Subtotal: Net Change Items (Subtotal #1 + Subtotal #2 + Subtotal #3)		316,900	312,000	221,460	212,860	434,320	217,860	222,560	440,420
145												
146			Alcohol Excise Tax									
147			Current Law Receipts		171,880	178,440	85,100	86,780	171,880	88,500	89,940	178,440
148												
149			Change Items:									
150	885	Clark	Alcohol Excise Tax Rate Increase, Equivalent of 7 cents/drink	FY 2014			160,200	178,200	338,400	181,700	185,300	367,000
151			Small Brewer Credit	FY 2014			(3,900)	(3,900)	(7,800)	(4,000)	(4,000)	(8,000)
152			Small Winery Credit	FY 2014			(260)	(260)	(520)	(260)	(260)	(520)
153			Interaction with Sales Tax	FY 2014			5,700	6,300	12,000	6,400	6,500	12,900
154			Interaction with Liquor Gross Receipts.	FY 2014			2,200	2,400	4,600	2,500	2,500	5,000
155			Total for Alcohol Taxes (Current Law Receipts + Change Items)		171,880	178,440	249,040	269,520	518,560	274,840	279,980	554,820
156			Subtotal: Current Law Tax Receipts		171,880	178,440	85,100	86,780	171,880	88,500	89,940	178,440
157			Subtotal: Net Change Items		0	0	163,940	182,740	346,680	186,340	190,040	376,380
158												
159												

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1					Gov - Mar 2013		HF 677 1E - House OTB					
2	HF	Author		Effective Date	FY 14-15	FY 16-17	2014	2015	FY 14-15	2016	2017	FY 16-17
160			Minerals Tax									
161			Current Law Receipts		38,700	40,600	18,900	19,800	38,700	19,800	20,800	40,600
162												
163			Change Items:									
164	1493	Lenczewski	Increase Taconite Occupation Rate from 2.45% to 4.9%.	FY 2014			18,900	19,800	38,700	19,800	20,800	40,600
165	1336	Hansen	Fracturing Sand Taxes: 1. Extraction tax of 55 cents per cubic yard on shipped product payable by the person extracting the sand; covered operations exempt 2. Processing tax of 3% of market value (1% for covered facility) of fracturing sand washed in MN payable by the person washing the sand.	FY 2014			1,700	1,210	2,910	2,000	2,100	4,100
166			Total for Minerals Taxes (Current Law Receipts + Change Items)		38,700	40,600	39,500	40,810	80,310	41,600	43,700	85,300
167			Subtotal: Current Law Tax Receipts		38,700	40,600	18,900	19,800	38,700	19,800	20,800	40,600
168			Subtotal: Net Change Items			40,600	20,600	21,010	41,610	21,800	22,900	44,700
169												
170												
171			Estate Tax									
172			Current Law Receipts		329,800	343,900	162,800	167,000	329,800	170,500	173,400	343,900
173												
174			Change Items:									
175	805	Mullery	Impose Gift Tax & Include Certain Gifts in Estate Tax	FY 2014			13,500	27,900	41,400	31,200	34,000	65,200
176	806	Mullery	Taxation of Non Resident Property Held in a Pass-Through Entity	FY 2014			5,400	7,400	12,800	7,600	7,700	15,300
177	1092	Poppe	Modifications to Small Business & Farm Deductions	FY 2014			9,200	14,600	23,800	20,400	26,800	47,200
178			Modifications Allowing Relative and Special Homestead Property Under the Qualified Farm Exemption	FY 2014			(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)
179			Total for Estate Taxes (Current Law Receipts + Change Items)		329,800	343,900	190,900	216,900	407,800	229,700	241,900	471,600
180			Subtotal: Current Law Tax Receipts		329,800	343,900	162,800	167,000	329,800	170,500	173,400	343,900
181			Subtotal: Net Change Items		0	0	28,100	49,900	78,000	59,200	68,500	127,700
182												
183			Other Net Tax Revenue									
184			Current Law Receipts:									
185			Lawful Gambling		134,900	152,200	60,200	74,700	134,900	76,100	76,100	152,200
186			Insurance Gross Earning Tax & Fire Marshall		632,800	689,700	309,500	323,300	632,800	337,200	352,500	689,700
187			Motor Vehicle Sales Tax		0	0	0	0	0			0
188			Mortgage Registry Tax		189,800	195,000	95,800	94,000	189,800	97,600	97,400	195,000

2013 Session: HF 677-1E - State Taxes (Feb Forecast 2013)

NOTE: Positive dollars show revenue gain and negative dollars show revenue reduction (\$'s in 000's)

	A	B	C	D	AC	AF	AK	AL	AM	AN	AO	AP
1					Gov - Mar 2013		HF 677 1E - House OTB					
2	HF	Author		Effective Date	FY 14-15	FY 16-17	2014	2015	FY 14-15	2016	2017	FY 16-17
189			Deed Transfer Tax		180,100	207,100	82,500	97,600	180,100	103,700	103,400	207,100
190			Controlled Substance Tax		10	10	5	5	10	5	5	10
191			Other Gross Earnings		100	100	50	50	100	50	50	100
192			Medical Assistance Surcharges		521,700	531,700	255,850	265,850	521,700	265,850	265,850	531,700
193			Income Tax Reciprocity		0	0	0	0	0	0	0	0
194			Motor Vehicle Registration Tax		1,350	1,350	675	675	1,350	675	675	1,350
195			Fur Gross Receipts Tax		0	0	0	0	0			0
196			Other Tax Refunds		(60,050)	(67,550)	(29,775)	(30,275)	(60,050)	(35,475)	(32,075)	(67,550)
197			Other Excise Tax & All Other		0	0	0	0	0			0
198			Total for Other Net Revenue (Current Law Receipts + Change Items)		1,600,710	1,709,610	774,805	825,905	1,600,710	845,705	863,905	1,709,610
199			Subtotal: Current Law Tax Receipts		1,600,710	1,709,610	774,805	825,905	1,600,710	845,705	863,905	1,709,610
200			Subtotal: Net Change Items		0	0	0	0	0	0	0	0
201												
202			General Fund Total		35,812,747	38,899,940	18,109,463	18,551,851	36,661,314	19,046,050	19,648,005	38,694,055
203			Subtotal: Current Law Tax Receipts		34,018,682	37,157,920	16,667,576	17,351,106	34,018,682	18,291,072	18,866,848	37,157,920
204			Subtotal: Net Change Items		1,794,065	1,742,020	1,441,887	1,200,745	2,642,632	754,978	781,157	1,536,135

2013 Session - HF 677 1E - Omnibus Tax Bill
 Property Tax Aids & Credits and Local Taxes

As of 4/18/2013

5:30 PM

HF	Author	Description	Gov Rec FY 2014-15	Gov Rec FY 2016-17	HF677 FY 2014	HF 677 FY 2015	HF 677 FY 2014-15	Div v Gov Mar FY 14-15	HF 677 FY 2016	HF 677 FY 2017	HF 677 FY 2016-17	Div v Gov Mar FY 16-17
Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).												
February 2013 Forecast - Tax Aids & Credits (GF)			\$2,658,924	\$2,730,468	\$1,320,088	\$1,338,836	\$2,658,924		\$1,355,323	\$1,375,145	\$2,730,468	
Property tax refunds - changes												
1	GOV	Renter Property Tax Funds - lower copay by 5%, incrs max refund by 10%	\$18,400	\$38,800								
2	HF 2 Davnie HF 333 Davnie HF 173 Morgan	Modifying property tax refunds (PTR); decreasing threshold percentage for homeowners, modifying definition of income to exclude retirement contributions.										
3		Renter Property Tax Refund - modify thresholds, incrs max refunds			0	15,500	15,500		16,400	17,200	33,600	
4		Subtotal Renters Credit changes	\$18,400	\$38,800	0	15,500	15,500	<i>(2,900)</i>	16,400	17,200	33,600	<i>(5,200)</i>
5	GOV	Levy Change interactions (from aid increases) with Homeowner PTR	<i>(\$2,870)</i>	<i>(\$5,960)</i>								
6	HF 2 Davnie HF 333 Davnie	Modifying property tax refunds (PTR); decreasing threshold percentage for homeowners, modifying definition of income to exclude retirement contributions.			0	85,600	85,600		88,200	91,100	179,300	
7		Notification of Potential Eligibility - DOR admin			279	60	339		64	64	128	
9	HF 2 Davnie	Homeowner PTR participation incrs - one year + report			0	71,000	71,000		73,000	75,000	148,000	
10		Subtotal Homeowner PTR changes	<i>(\$2,870)</i>	<i>(\$5,960)</i>	279	156,660	156,939	<i>159,809</i>	161,264	166,164	327,428	<i>333,388</i>
Property tax aid & credits - changes												
13	GOV	Local Government Aid (LGA) - Modify formula, increase aid	\$80,000	\$160,000								
14	HF 1608 Lien	Local Government Aid (LGA) formula and appropriation changes			0	80,000	80,000		80,000	80,000	160,000	
15		Inflation adjstmt			0	0	0		10,100	24,800	34,900	
16		Population Growth adjstmt			0	0	0		4,000	4,200	8,200	
17		Property Tax interactions			0	(1,860)	(1,860)		(2,190)	(2,540)	(4,730)	
19		Mahnomen Aid sunset			0	(600)	(600)		(600)	(600)	(1,200)	
20		Subtotal LGA	0	0	0	77,540	77,540	<i>(2,460)</i>	91,310	105,860	197,170	<i>37,170</i>
21	GOV	County Program Aid (CPA)	40,000	\$80,000								
22		County Program Aid (CPA)			0	30,000	30,000		30,000	30,000	60,000	
23		Property Tax interactions			0	(700)	(700)		(700)	(700)	(1,400)	
25		Subtotal CPA	0	0	0	29,300	29,300	<i>(10,700)</i>	29,300	29,300	58,600	<i>(21,400)</i>
26	HF 515 Lien	Border City Zone Allocations - one-time appropriation			1,500	0	1,500	1,500	0	0	0	0
27	HF 1638 Lien	Border City Disparity Reduction Credits - threshold from 2.3% effective tax rate to 2.0%			0	1,560	1,560	1,560	1,600	1,600	3,200	3,200
28	HF1493 Lenczewski	Sustainable Forest Credits (SFIA) - max refund not to exceed one-half property taxes			0	(2,000)	(2,000)	(2,000)	(2,100)	(2,200)	(4,300)	(4,300)
29	Property tax changes											
30	HF 174 Allen	Exemption for Tribal-Owned Nonprofit Property Property Tax Refunds (PTR)			\$0	negligible	negligible		negligible	negligible	negligible	negligible
33	HF 406 Davnie	Modify the definition of market value or taxable market value to "estimated market value" for tax, debt and other purposes										
34		Property Tax Refunds			0	200	200		200	200	400	
36		General Fund total	0	0	0	200	200	<i>200</i>	200	200	400	<i>400</i>

HF	Author	Description	Gov Rec FY 2014-15	Gov Rec FY 2016-17	HF677 FY 2014	FY	HF 677 FY 2015	HF 677 FY 2014-15	Div v Gov Mar FY 14-15	HF 677 FY 2016	HF 677 FY 2017	HF 677 FY 2016-17	Div v Gov Mar FY 16-17
Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).													
38	HF208	Lenczewski	City of Bloomington (MOA); providing expanded tax increment financing powers relating to certain existing districts. Effective w/agreement to repair, restore or replace the old Cedar Ave bridge for bike and recreational uses.										
39			Property Tax Refunds			0	490	490		515	540	1,055	
41			Total General Fund			0	490	490	490	515	540	1,055	1,055
42	HF749	Paymar	City of St Paul - minor league ball park and other economic activities funding provided.										
43			General Fund - Property Tax refunds			0	0	0	0	0	80	80	80
44	HF722	Johnson	Property tax due dates modified for federal active military.			0	unknown	unknown	unknown	unknown	unknown	unknown	unknown
45	HF 1303	Kiel	Extend Agricultural Homestead classification for flood damaged properties			0	negligible	negligible	negligible	negligible	negligible	negligible	negligible
46	HF 1508	(Dehn)	Minneapolis public entertainment facility property tax exemption			0	120	\$120	\$120	130	260	\$390	390
47	HF 1635	Allen	Limiting taxable valuation for class 4d property			0	unknown	unknown	unknown	unknown	unknown	unknown	unknown
48	HF 1680	(Dehn)	Hennepin County - Property Tax Disaster abatements - 2011 tornado relief			336	0	336		0	0	0	
49	HF 337	Lillie	Electric generation facility personal property exemption for municipal power agency			0	0	0	0	unknown	unknown	unknown	unknown
50	HF 1593	Persell	Manufactured homes clarified as inventory of "limited" dealer			0	unknown	unknown	unknown	unknown	unknown	unknown	unknown
51	HF 1011	Erhardt	Metro area transit / paratransit capital expenditures										
52			Property Tax Refunds			0	0	0		0	450	450	
54			Total General Fund			0	0	0	0	0	450	450	450
55	HF 1675	Barrett	Exempt property held for economic development, holding period increased from 9 to 15 yrs for cities w/population of 20,000			0	0	0	0	unknown	unknown	unknown	unknown
56	Other Refunds, Aids and One-Time Appropriations												
57	HF 1493	Lenczewski	Suspend Political Contribution Refund (PCR) 4 yrs			(5,500)	(6,500)	(12,000)	(12,000)	(5,500)	(6,500)	(12,000)	(12,000)
58	HF 409	Norton	City of Rochester - General state infrastructure aid, Destination Medical Center			0	0	0	0	6,405	9,660	16,065	16,065
59	HF 91	Lenczewski	Dept of Revenue - Tobacco Tax Collection Study			100	0	100	100	0	0	0	0
60	TOTAL AIDS & CREDITS CHANGES - GF			\$135,530	\$272,840	(3,285)	272,870	\$269,585	134,055	299,524	322,614	\$622,138	349,298
61	AIDS & CREDITS TARGET - General Fund					0	250,000	250,000					
63	Education Finance												
64	HF 630	Marquart	Education Finance Omnibus										
65			Repay aid payment to 90% in FY 14			262,600	0	262,600		0	0	0	
66			Repay p-tax recognition in FY 14			569,900	0	569,900		0	0	0	
67			Education aid appropriation (recog shift savings)			0	21,700	21,700		0	0	0	
68	TOTAL EDUCATION FINANCE					832,500	21,700	854,200		0	0	0	
69	EDUCATION FINANCE TARGET - General Fund					262,600	591,600	854,200	854,200				
70	TOTAL GENERAL FUND CHANGES - AIDS & CREDITS + EDUCATION					829,215	294,570	\$1,123,785		299,524	322,614	\$622,138	

HF	Author	Description	Gov Rec FY 2014-15	Gov Rec FY 2016-17	HF677 FY 2014	FY	HF 677 FY 2015	HF 677 FY 2014-15	Div v Gov Mar FY 14-15	HF 677 FY 2016	HF 677 FY 2017	HF 677 FY 2016-17	Div v Gov Mar FY 16-17
<i>Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).</i>													
71													
72	Property tax changes (no state fund impact)												
73	HF 55	Sudin	Carlton County cemetery tax levy authority			0	0	0	0	0	0	0	0
74	HF 57	Dill	Modify levy authority of Cook-Orr Hospital District			0	0	0	0	0	0	0	0
75	HF 205	Loeffler	Reinstate Hennepin and Ramsey County Environmental Response Fund by extending mortgage registry and deed transfer tax increment			0	0	0	0	0	0	0	0
76	HF 212	Yarusso	Timely filed tax court appeal			0	0	0	0	0	0	0	0
77	HF 350	Simon	Special service district and housing improvement district deadlines repealed			0	0	0	0	0	0	0	0
78	HF 613	Hansen	Board of Water and Soil Resources levy authority			0	0	0	0	0	0	0	0
79	HF 668	Lenczewski	Original net tax capacity adjustment - homestead market value exclusion			0	0	0	0	0	0	0	0
80	HF 750	Mahoney	St Paul bonding authority extended to 2024			0	0	0	0	0	0	0	0
81	HF 796	Davnie	Minneapolis and St Paul process for joint governance of entertainment facilities			0	0	0	0	0	0	0	0
82	HF 1027	Kiel	Extend levy authority for NW Minnesota Multicounty Housing / Redevelopment Authority			0	0	0	0	0	0	0	0
83	HF 660	(Falk)	Property taxes; one-year real property valuation freeze on certain (fermentation/biofuels) equipment			0	0	0	0	0	0	0	0
84	HF 745	Erhardt	Municipal street improvement districts			0	0	0	0	0	0	0	0
85	HF 1382	Anzelc	Debt issuance authority expansion for certain street imprvmts - bituminous overlays			0	0	0	0	0	0	0	0
86	HF 1686	Lenczewski	Public finance provisions			0	0	0	0	0	0	0	0
87	HF 666	Morgan	Tax-exempt bond allocations; changing the carryforward period from one to three years			0	0	0	0	0	0	0	0
88	Mining Taxes (no state fund impact)												
90	HF 1327	(Metsa)	School district taconite distribution modified to 95% p-tax relief and 5% to cities/towns			0	0	0	0	0	0	0	0
91	HF 1646	(Melin)	Taconite production tax incrsd by 5 cents (to \$2.56/ton); taconite school aid and referendum aid modified, one-time distributions to Hibbing, Mtn Iron, and Tower; IRRB bonds for school projects			0	0	0	0	0	0	0	0
92	Property tax changes for Local Option Taxes (no state fund impact)												
93	HF 1607	Simonson	Political subdivision and collection of local lodging taxes - discretionary authority and annual reporting			0	0	0	0	0	0	0	0
94	HF 324	Newberger	City of Clearwater; modify local option sales tax uses			0	0	0	0	0	0	0	0
95	HF 377	Dorholt	Central Minnesota Cities (City of St Cloud); modify local option sales tax of 0.5% (+ 20 yrs)			0	0	0	0	0	0	0	0
96	HF 905	Murphy	City of Proctor; modify local option sales tax filing date			0	0	0	0	0	0	0	0
97	HF 1037	Persell	City of Bemidji - authorize new local food, beverage and lodging taxes to support Sanford Center operations			0	0	0	0	0	0	0	0
98	HF749	Paymar	City of St Paul - expand use tax revenues for other capital purposes if not needed for the civic center			0	0	0	0	0	0	0	0

HF	Author	Description	Gov Rec FY 2014-15	Gov Rec FY 2016-17	HF677 FY 2014	FY	HF 677 FY 2015	HF 677 FY 2014-15	Div v Gov Mar FY 14-15	HF 677 FY 2016	HF 677 FY 2017	HF 677 FY 2016-17	Div v Gov Mar FY 16-17
<i>Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).</i>													
99	HF 1318	Swedzinski	City of Marshall; modify local option sales tax			0	0	0	0	0	0	0	0
100	HF 297	Liebling	City of Rochester; modifies local lodging tax to up to 3% gross receipts and incrs bond authority for Mayo Civic Center Complex			0	0	0	0	0	0	0	0
101	HF 409	Norton	DMC: City of Rochester- authorizes increases in local lodging, food & beverage, and admission taxes, incrs bond authority for public infrastructure projects; Olmsted County- authorizes transit tax of up to 1/4%, wheelage tax \$10/vehicle; two studies			0	0	0	0	0	0	0	0
102	HF 1444	Hornstein	Omnibus Transportation Finance - allows by resolution up to 1/2 cent local option sales tax and wheelage tax for transportation/transit projects			0	0	0	0	0	0	0	0
103	Property tax changes for Tax Increment Financing												
104	HF104	Hansen	Dakota County Community Development Authority tax increment financing district subject to special rules - 5 yrs			0	0	0	0	0	0	0	0
105	HF114	Lillie	Oakdale; select special rules exemption for housing and redevelopment tax increment financing district.			0	0	0	0	0	0	0	0
106	HF529	Ward	City of Maplewood; creation of tax increment financing district authorized (3M).			0	0	0	0	0	0	0	0
107	HF668	Lenczewski	Tax increment financing - providing an adjustment to original net capacity for certain districts (Bloomington Central Station)			0	0	0	0	0	0	0	0
108	HF 617	Hornstein	Value Capture Development district (pilot for streetcar)			0	0	0	0	0	0	0	0
109	HF823	Urdahl	City of Glencoe tax increment financing district extended to 10 yr			0	0	0	0	0	0	0	0
110	HF 1201	Dorholt	St. Cloud tax increment financing district status clarified			0	0	0	0	0	0	0	0
111	HF 1169	Dill	Ely tax increment financing district collection extended (expenditures for committed projects)			0	0	0	0	0	0	0	0
112	HF 732	Newton	Tax increment financing 4-year rule extended			0	0	0	0	0	0	0	0

	K	P	S	X	AA	AD	AE	AF	AG	AH	AI
1	General Fund Tax Revenue Changes	Chapter 6 (TY12 only)		Gov - March 2013		HF 677 1E - House OTB					
2	Description	FY 14-15	FY 16-17	FY 14-15	FY 16-17	FY 14	FY 15	FY 14-15	FY 16	FY 17	FY 16-17
3	Federal Update: The American Taxpayer Relief Act (ATRA) of 2012, Public Law 112-240										
4	Individual Income Tax Provisions:										
5	Increase the thresholds for the Limitations on Itemized Deductions (effective 1/1/13).							0			0
6	Increase the threshold for the Phase-out of Personal Exemptions (effective 1/1/13).							0			0
7	Increase the standard deduction for married filers (effective 1/1/13).					(110,500)	(78,200)	(188,700)	(80,600)	(82,700)	(163,300)
8	For education savings accounts, increase contribution limit and other changes (effective 1/1/2013).					(100)	(100)	(200)	(100)	(100)	(200)
9	Exclusion of employer-provided education assistance (effective 1/1/2013).					(7,300)	(7,800)	(15,100)	(8,000)	(8,200)	(16,200)
10	For the student loan interest deduction, increase the income phase-out (effective 1/1/2013).					(5,900)	(6,000)	(11,900)	(6,100)	(6,400)	(12,500)
11	Exclusion for awards under the national health service corps scholarship program and similar programs (effective 1/1/2013).					(600)	(600)	(1,200)	(600)	(600)	(1,200)
12	For the dependent care credit, increase eligible expenses and credit rate that affect the state credit (effective 1/1/2013).					(1,800)	(1,800)	(3,600)	(1,800)	(1,800)	(3,600)
13	Exclusion for Employer-Provided Adoption Assistance (effective 1/1/2013).					(400)	(400)	(800)	(400)	(400)	(800)
14	Subtotal - Provisions made permanent for Individuals	0	0	0	0	(126,600)	(94,900)	(221,500)	(97,600)	(100,200)	(197,800)
15											
16	For working family credit, increase the phase-out range for married joint filers by \$5,000, Indexed (tax year 2013 to 2017) *			(34,400)	(35,500)	(17,200)	(17,400)	(34,600)	(17,700)	(18,000)	(35,500)
17	Deduction for Educator Classroom Expenses to \$250 (tax year 2013)					(1,100)		(1,100)			
18	Deduction for Educator Classroom Expenses to \$250 (tax year 2012 only)	0	0								
19	Exclusion of Discharge of Indebtedness Income on Principal Residence (tax year 2013)					(7,200)		(7,200)			
20	Parity for exclusion for employer provided mass transit and parking benefits (tax year 2013)			0	0	(Negligible)	0	(Negligible)	0	0	0
21	Parity for exclusion for employer provided mass transit and parking benefits (tax year 2012)	0	0								
22	Premiums for mortgage insurance deductible as qualified residence interest (tax year 2013)					(3,900)		(3,900)			
23	Premiums for mortgage insurance deductible as qualified residence interest (tax year 2012)	0	0								
24	Special rule for contributions of qualified conservation property (tax years 2013)			(350)	(30)	(320)	(30)	(350)	(20)	(10)	(30)
25	Special rule for contributions of qualified conservation property (tax years 2012)	(50)	(20)								
26	Deduction of Qualified Tuition and Related Expenses (tax years 2013)					(5,600)		(5,600)			
27	Deduction of Qualified Tuition and Related Expenses (tax year 2012)	0	0								
28	Tax-free IRA distribution, up to \$100,000 to Certain Public Charities for Individuals Age 70.5 years and Older (tax year 2013)			(2,640)	(240)	(2,520)	(120)	(2,640)	(120)	(120)	(240)
29	Tax-free IRA distribution, up to \$100,000 to Certain Public Charities for Individuals Age 70.5 years and Older (tax years 2012)	(160)	(160)								
30	15-Year straight-line depreciation for leasehold, restaurant, and retail improvements and new restaurants (tax year 2013)			(700)	(600)	(400)	(300)	(700)	(300)	(300)	(600)
31	15-Year straight-line depreciation for leasehold, restaurant, and retail improvements and new restaurants (tax years 2012)	(400)	(400)								
32	Accelerated Depreciation for Business Property on Indian Reservations (tax year 2013)			(600)	170	(500)	(100)	(600)	50	120	170
33	Accelerated Depreciation for Business Property on Indian Reservations (tax year 2012)	(75)	110								
34	Enhanced Charitable Contribution Deduction for Food Inventory by Other than C Corporations (tax years 2013)					(700)		(700)			

	K	P	S	X	AA	AD	AE	AF	AG	AH	AI
1	General Fund Tax Revenue Changes	Chapter 6 (TY12 only)		Gov - March 2013		HF 677 1E - House OTB					
2	Description	FY 14-15	FY 16-17	FY 14-15	FY 16-17	FY 14	FY 15	FY 14-15	FY 16	FY 17	FY 16-17
3	Federal Update: The American Taxpayer Relief Act (ATRA) of 2012, Public Law 112-240										
35	Enhanced Charitable Contribution Deduction for Food Inventory by Other than C Corporations (tax years 2012)	0	0								
36	Increased Section 179 Expensing (tax year 2013)			4,900	(1,600)			0			0
37	Increased Section 179 Expensing, with 80% Add back and 5-Year Recovery (tax year 2012)	850	(900)								
38	Special expensing rules for certain film and television productions (tax year 2013)			(395)	75	(450)	55	(395)	40	35	75
39	Special expensing rules for certain film and television productions (tax year 2012)	85	55								
40	Treatment of certain dividends of regulated investment companies (tax years 2013)					(400)		(400)			
41	Treatment of certain dividends of regulated investment companies (tax years 2012)	0	0								
42	Increase from 50% to 100% the exclusion of gain on certain small business stock (acquired 1/1/12 to 12/31/12) **	0	0								
43	Basis Adjustment to S Corporation Stock for Charitable Contributions of Property (tax year 2013)			(410)	(60)	(380)	(30)	(410)	(30)	(30)	(60)
44	Basis Adjustment to S Corporation Stock for Charitable Contributions of Property (tax years 2012)	(40)	(40)								
45	50% Bonus Depreciation, with 80% add back and 5-year recovery (tax year 2013)			6,200	(3,500)	800	5,400	6,200	(300)	(3,200)	(3,500)
46	Subtotal Provisions Temporarily Extended - Individuals	210	(1,355)	(28,395)	(41,285)	(39,870)	(12,525)	(52,395)	(18,380)	(21,505)	(39,885)
47											
48	Corporate Tax Provisions:										
49	15-Year straight-line depreciation for leasehold, restaurant, and retail improvements and new restaurants (tax year 2013)			(1,150)	(1,000)	(650)	(500)	(1,150)	(500)	(500)	(1,000)
50	15-Year straight-line depreciation for leasehold, restaurant, and retail improvements and new restaurants (tax years 2012)	(600)	(600)								
51	7-Year Recovery Period for Certain Motorsports Racing Track Facilities (tax year 2013)				(10)	(60)	(10)	(70)	(5)	(5)	(10)
52	7-Year Recovery Period for Certain Motorsports Racing Track Facilities (tax years 2012)	(20)	(10)								
53	Accelerated Depreciation for Business Property on Indian Reservations (tax year 2013)			(515)	145	(435)	(80)	(515)	45	100	145
54	Accelerated Depreciation for Business Property on Indian Reservations (tax year 2012)	(60)	75	0	0						
55	Increased Section 179 Expensing			2,050	(650)			0			0
56	Increased Section 179 Expensing, with 80% Add back and 5-Year Recovery (tax year 2012)	370	(350)								
57	Election to expense mine safety equipment (tax years 2013)			Negligible	Negligible	(20)	Negligible	(20)	Negligible	Negligible	Negligible
58	Election to expense mine safety equipment (tax years 2012)	0	0								
59	Special expensing rules for certain film and television productions (tax year 2013)			(295)	60	(340)	45	(295)	35	25	60
60	Special expensing rules for certain film and television productions (tax years 2012)	70	30								
61	Treatment of certain payments to controlling exempt organizations for the unrelated business income tax (tax year 2013)					(150)		(150)			
62	Treatment of certain payments to controlling exempt organizations for the unrelated business income tax (tax year 2012)	0	0								
63	Exception under subpart F for active financing income (tax year 2013)			(1,700)	0	(1,700)	0	(1,700)	0	0	0
64	Exception under subpart F for active financing income (tax year 2012)	0	0								
65	Reduction in recognition period for S corporation Built-In Gains Tax (tax years 2013)					(700)	0	(700)	0	0	0

2013 Session: HF 677-1E - Federal Conformity

	K	P	S	X	AA	AD	AE	AF	AG	AH	AI
1	General Fund Tax Revenue Changes	Chapter 6 (TY12 only)		Gov - March 2013		HF 677 1E - House OTB					
2	Description	FY 14-15	FY 16-17	FY 14-15	FY 16-17	FY 14	FY 15	FY 14-15	FY 16	FY 17	FY 16-17
3	Federal Update: The American Taxpayer Relief Act (ATRA) of 2012, Public Law 112-240										
66	Reduction in recognition period for S corporation Built-In Gains Tax (tax years 2012)	0	0								
67	50% Bonus Depreciation, with 80% add back and 5-year recovery (tax year 2013)			14,500	(8,300)	1,900	12,600	14,500	(800)	(7,500)	(8,300)
68	Subtotal Provisions Temporarily Extended - Corporate Tax	(240)	(855)	12,800	(9,755)	(2,155)	12,055	9,900	(1,225)	(7,880)	(9,105)
69											
70	ATRA - Individual Income	210	(1,355)	(28,395)	(41,285)	(166,470)	(107,425)	(273,895)	(115,980)	(121,705)	(237,685)
71	ATRA - Corporate Income	(240)	(855)	12,800	(9,755)	(2,155)	12,055	9,900	(1,225)	(7,880)	(9,105)
72	ATRA - TOTAL	(30)	(2,210)	(15,595)	(51,040)	(168,625)	(95,370)	(263,995)	(117,205)	(129,585)	(246,790)
73											
74	Change Brackets for Individual Income Tax					149,100	106,600	255,700	108,400	114,300	222,700
75											
76	Summary of Changes										
77	ATRA Update and Bracket Changes - Individual Income Tax					(17,370)	(825)	(18,195)	(7,580)	(7,405)	(14,985)
78	ATRA Update - Corporate Tax					(2,155)	12,055	9,900	(1,225)	(7,880)	(9,105)
79											
80											
81	Federal Update: The FAA Modernization Act, Public Law 112-95	(40)	(40)	0	0			0			0
82	TOTAL: ATRA Update + FAA Modernization Act	(70)	(2,250)	(28,395)	(41,285)			0			0
83	TOTAL: ATRA Update (minus Section 179 expensing) + Income Bracket Changes					(19,525)	11,230	(8,295)	(8,805)	(15,285)	(24,090)
84											
85											
86	Overall Total Federal Conformity Revenue Impact in the Omnibus Bill For Reference										
87	ATRA Update (minus Section 179 expensing) + Income Bracket Changes					(19,525)	11,230	(8,295)	(8,805)	(15,285)	(24,090)
88	Full Section 179 Expensing (income and corporate revenue impact)					(34,500)	13,000	(21,500)	7,900	5,400	13,300
89	TOTAL					(54,025)	24,230	(29,795)	(905)	(9,885)	(10,790)

NOTE: Positive dollars show revenue gain and negative dollars show revenue reduction

	A	B	C	M	O	P	Q	R	S	T
1					HF 677 1E - House OTB					
2	HF	Author	Description		2014	2015	FY 14-15	2016	2017	FY 16-17
3			Legacy Funds							
4			Current Law Net Receipts		282,412	291,343	573,755	300,246	308,274	608,520
5			Change Items:							
6			Sales Tax Rate Reduction from 6.875% to 5.5%. The General Sales tax rate = 5.266% and the Legacy Rate = 0.234% (effective 1/1/2014) - WITHDRAWN				0			0
7			- Sales Tax Base Broadeners (1/1/2014) - WITHDRAWN				0			0
8			Sales Tax Up-front Capital Equipment Exemption (effective FY 2016) - WITHDRAWN							0
9			Interaction with Cigarette & Other Tobacco Products							
10			Definition of Solicitor Nexus Modified (Effective FY 2014)		250	310	560	340	380	720
11	288, 304, 571	Fischer, Franson, Radinovich	Allow Capital Equipment to be an Up-Front Exemption & Remove the Refund Requirement		(5,200)	(2,900)	(8,100)	(1,600)	(1,300)	(2,900)
12	1743	Lenczewski	Impose Sales tax on Admissions to Stadium Box Seats and Suites		110	160	270	170	180	350
13	426	Davnie	Motor Vehicle Paint and Materials & Auto Repair Shops		140	160	300	160	170	330
14	409	Norton	Exemption for Construction Materials for a Medical Center Development in Rochester				0			0
15	1012	Beard	Exemption for Construction Materials for an Industrial Measurement Manufacturing & Control Facility		0	0	0	(45)	0	(45)
16			Exemption for Construction Materials and Supplies Biopharmaceutical Manufacturing Facility		0	0	0	0	(50)	(50)
17	428, 118	Anzelc, McNamar	Exemption for Public Safety Radio Communication Systems & Other Public Safety Radio Systems		(70)	(30)	(100)	(20)	(Negli.)	(20)
18	1661	Davids	Multiple Points of Use Certificate		(40)	(40)	(80)	(40)	(50)	(90)
19	1483	Metsa	Exemption for Construction Materials and Supplies for the Improvement of an Existing Structure at a Resort or at a Recreational Camping Area		(25)	(30)	(55)	(30)	(30)	(60)
20	1341	Schoen	Expand Exemption for Medical Devices Related to Medicare, Medicaid, & Other Modifications		(20)	(25)	(45)	(25)	(30)	(55)
21	719	Howe	Exemption for A Religious Order and a Higher Education Institution		(5)	(3)	(8)	(3)	(3)	(6)
22	802	Lesch	Exemption for Coin-Operated Amusement Machines		(10)	(10)	(20)	(10)	(15)	(25)
23	1659	Fritz	Exemption for Non Profit Nursing Homes and Boarding Care Homes		(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
24	1696	Erickson, R.	Exemption for Payments Made to An Electric Cooperative By a Customer as a Contribution in Aid of Construction		0	0	0	0	0	0
25	91	Lenczewski	Interaction with Other Tobacco Products Tax Increase		30	40	70	40	40	80
26	91	Lenczewski	Interaction with Little Cigars Modifications		(40)	(50)	(90)	(50)	(50)	(100)
27	885	Clark	Interaction with Alcohol Excise Tax Increase		330	360	690	370	380	750
28			Total Changes - Legacy (Current Law Receipts + Net Changes)		277,862	289,285	567,147	299,503	307,896	607,399
29			Subtotal: Current Law Tax Receipts		282,412	291,343	573,755	300,246	308,274	608,520
30			Subtotal: Net Change Items		(4,550)	(2,058)	(6,608)	(743)	(378)	(1,121)
31										
32			Greater Minnesota Transit Account							
33			Current Law Receipts				0			0
34			Change Items:							
35	1381	Myhra	Changes the timing of sales tax remittance for Rent/Lease-to-Own Used Vehicles Sales Tax.		(50)	(45)	(95)	(35)	(25)	(60)

NOTE: Positive dollars show revenue gain and negative dollars show revenue reduction

	A	B	C	M	O	P	Q	R	S	T
1					HF 677 1E - House OTB					
2	HF	Author	Description		2014	2015	FY 14-15	2016	2017	FY 16-17
36			Total Changes - Greater MN Transit		(50)	(45)	(95)	(35)	(25)	(60)
37			Subtotal: Current Law Tax Receipts		0	0	0	0	0	0
38			Subtotal: Net Change Items		(50)	(45)	(95)	(35)	(25)	(60)
39										
40			County State Aid Highway Fund							
41			Current Law Receipts		1,046,291	1,059,190	2,105,481	1,078,420	1,102,792	2,181,212
42			Change Items:							
43	1381	Myhra	Changes the timing of sales tax remittance for Rent/Lease-to-Own Used Vehicles Sales Tax.		(50)	(45)	(95)	(35)	(25)	(60)
44			Total Changes - County State Aid Highway		1,046,241	1,059,145	2,105,386	1,078,385	1,102,767	2,181,152
45			Subtotal: Current Law Tax Receipts		1,046,291	1,059,190	2,105,481	1,078,420	1,102,792	2,181,212
46			Subtotal: Net Change Items		(50)	(45)	(95)	(35)	(25)	(60)
47										
48			E911 Fee Fund							
49			Current Law Receipts							
50			Change Items:							
51	HF 389	Lesch	HF 389: Fee on Prepaid Wireless Telecommunication Services - E911 Fee		1,699	3,000	4,699	3,100	3,100	6,200
52			Total Changes - E911 Fee Fund		1,699	3,000	4,699	3,100	3,100	6,200
53			Subtotal: Current Law Tax Receipts		0	0	0	0	0	0
54			Subtotal: Net Change Items		1,699	3,000	4,699	3,100	3,100	6,200
55										
56			Special Revenue Fund							
57			Current Law Receipts		1,519,212	1,503,955	3,023,167	1,483,384	1,488,570	2,971,954
58			Change Items:							
59	HF 1354	Marquart	Historic Structure Rehabilitation Fund Application Fee Change of Up to 0.5% of Estimated Qualified Expenses		240	240	480	240	240	480
60	HF 389	Lesch	Fee on Prepaid Wireless Telecommunication Services - Telecommunication Access Account		240	550	790	560	580	1,140
61	HF 857	Atkins	Insurance surcharge revenues for Police and Fire aids							
62			Fire surcharge equals \$5/yr on each homeowner fire insurance policy		\$3,750	\$7,500	11,250	\$7,500	\$7,500	15,000
63			Police surcharge equals \$5/yr on each auto insurance policy		\$7,750	\$15,500	23,250	\$15,500	\$15,500	31,000
64			Subtotal - Insurance Surcharge revenues		11,500	23,000	34,500	23,000	23,000	46,000
65			Police and Fire Aids - Appropriations							
66			State Fire Aid distributed 17.342% to PERA, 8.658% to cities with public employees police and fire retirement plan, 74% to other cities receiving state fire aid.		(3,750)	(7,500)	(11,250)	(7,500)	(7,500)	(15,000)
67			State Police Aid distributed 1/3 police state aid and 2/3 apportioned by the number of active police officers certified for state aid to PERA and state patrol retirement fund.		(7,750)	(15,500)	(23,250)	(15,500)	(15,500)	(31,000)
68			Department of Revenue administration		0	0	0	0	0	0
69			Subtotal Police and Fire Aids appropriations		(11,500)	(23,000)	(34,500)	(23,000)	(23,000)	(46,000)
70			TOTAL Insurance surcharge + Police and Fire Aids		0	0	0	0	0	0
71	HF 1336	Hansen	Fracturing Sand Extraction and Processing taxes							

NOTE: Positive dollars show revenue gain and negative dollars show revenue reduction

	A	B	C	M	O	P	Q	R	S	T
1					HF 677 1E - House OTB					
2	HF	Author	Description		2014	2015	FY 14-15	2016	2017	FY 16-17
72			1. Extraction tax of 55 cents per cubic yard on shipped product payable by the person extracting the sand. "Covered facilities" are exempt from the tax. 2. Processing tax of 3% of market value of fracturing sand washed in MN payable by the person washing the sand. "Covered facilities" pay 1% of market value.		2,000	2,690	4,690	2,000	2,000	4,000
73	HF 1246	Anzelc	Iron Range fiscal disparities program study		38	38	75	0	0	0
74			Total Special Revenue (Current Law + Net Changes)		1,521,730	1,507,473	3,029,202	1,486,184	1,491,390	2,977,574
75			Subtotal: Current Law Tax Receipts		1,519,212	1,503,955	3,023,167	1,483,384	1,488,570	2,971,954
76			Subtotal: Net Change Items		2,518	3,518	6,035	2,800	2,820	5,620
77										
78			Health Impact Fund							
79			Current Law Receipts		196,770	195,960	392,730	195,920	195,150	391,070
80			Change Items:							
81	Gov	677	Increase the Excise Tax Rate on Cigarettes from 48 cents to \$1.42				0			0
82	HF 91	Lenczewski	Repeal of Health Impact Fee at 75 cents		(154,500)	(166,500)	(321,000)	(165,300)	(163,300)	(328,600)
83	Gov	677	Tobacco excise tax rate increased from 35% to 55% of the wholesale price. The Health Impact Fee of 35% is not changed. (Effective FY 2014)				0			0
84	HF 91	Lenczewski	Repeal of Health Impact Fee at 35%		(25,900)	(29,500)	(55,400)	(30,600)	(31,900)	(62,500)
85			Total		16,370	(40)	16,330	20	(50)	(30)
86			Subtotal: Current Law Tax Receipts		196,770	195,960	392,730	195,920	195,150	391,070
87			Subtotal: Net Change Items		(180,400)	(196,000)	(376,400)	(195,900)	(195,200)	(391,100)
88										
89			Miscellaneous Funds							
90			Change Items:							
91	HF 1646	Melin	Taconite Production Tax - rate increase by 5 cents (to \$2.56 / ton)							
92			Taconite Economic Development Fund		650	1,310	1,960	1,370	1,450	2,820
93			Douglas J. Johnson Fund		320	660	980	680	720	1,400
94			Subtotal: Net Change Items		970	1,970	2,940	2,050	2,170	4,220
95										
96			Total - Non General Fund		2,864,822	2,860,788	5,725,609	2,869,207	2,907,248	5,776,455
97			Subtotal: Current Law Tax Receipts		3,044,685	3,050,448	6,095,133	3,057,970	3,094,786	6,152,756
98			Subtotal: Net Change Items		(179,864)	(189,661)	(369,524)	(188,763)	(187,538)	(376,301)