

MSRS 2014-2015 BIENNIAL BUDGET

**Overview of Legislators and Elective State Officers Retirement Plans
 Funding Sources for Annual Expenditures
 (in thousand dollars)**

March 16, 2011

Retirement Fund	FY 2014	FY 2015	Totals
<u>Legislators Fund</u>			
Retired before July 1, 2003 (paid from plan assets*)	\$5,055	\$5,156	\$10,211
State General Fund Appropriation (#102) (pay-as-you-go plan since July 1, 2003)	<u>2,619</u>	<u>2,673</u>	<u>5,292</u>
Totals	<u>\$7,674</u>	<u>\$7,829</u>	<u>\$15,503</u>
<u>Elective State Officers Fund</u>			
State General Fund Appropriation (#103) (historically pay-as-you-go plan)	<u>\$491</u>	<u>\$501</u>	<u>\$992</u>
Totals	<u>\$491</u>	<u>\$501</u>	<u>\$992</u>

**Value of Assets as of February 28, 2011 is \$19,996*

MSRS 2012-2013 BIENNIAL BUDGET

**Overview of Legislators and Elective State Officers Retirement Plans
 Funding Sources for Annual Expenditures
 (in thousand dollars)**

March 16, 2011

Retirement Fund	FY 2012	FY 2013	Totals
<u>Legislators Fund</u>			
Retired before July 1, 2003 (paid from plan assets*)	\$4,858	\$4,955	\$9,813
State General Fund Appropriation (#102) (pay-as-you-go plan since July 1, 2003)	<u>2,516</u>	<u>2,567</u>	<u>5,083</u>
Totals	<u>\$7,374</u>	<u>\$7,522</u>	<u>\$14,896</u>
<u>Elective State Officers Fund</u>			
State General Fund Appropriation (#103) (historically pay-as-you-go plan)	<u>\$472</u>	<u>\$481</u>	<u>\$953</u>
Totals	<u>\$472</u>	<u>\$481</u>	<u>\$953</u>

**Value of Assets as of February 28, 2011 is \$19,996*