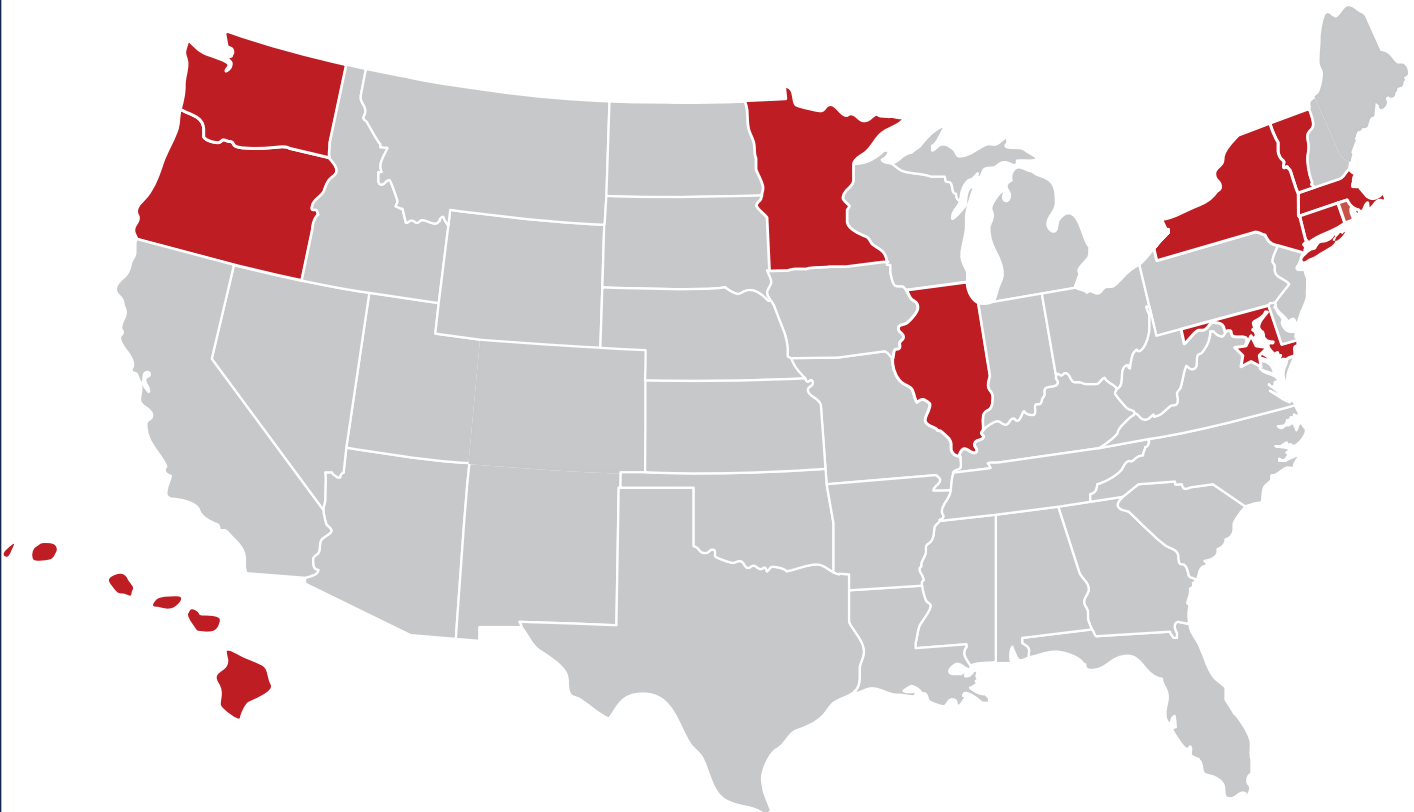


Minnesota is one of only 12 states that still has an estate tax.

The Minnesota Chamber opposes HF 1689 as this will make Minnesota's estate tax burden even more of a tax outlier by taxing unrealized capital gains on the estate. Instead, policymakers should repeal Minnesota's estate tax or at the very least conform with the federal estate tax threshold to ease transfers of family businesses and farms allowing Minnesota's family businesses to thrive for generations to come.





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