

February 17, 2021

The Honorable Paul Marquart
Chair, Taxes Committee
597 State Office Building
St. Paul, MN 55155



The Honorable Greg Davids
Republican Lead, Taxes Committee
283 State Office Building
St. Paul, MN 55155

Dear Chair Marquart, Representative Davids, and Members of the Committee,

On behalf of the 135 member organizations of the Minnesota Asset Building Coalition, I'm writing to ask you to support the adjustments to the Working Family Credit proposed in HF 991. The Working Family Credit incentivizes and rewards work and offsets other taxes that low-income people pay, so working Minnesotans can catch up on bills, make important purchases, and save for the future. This support is critical for low-income families with children and workers without dependents, and we hope there is a place in the final Tax Bill for the adjustment proposed for both groups.

MABC is a statewide coalition of nonprofit organizations working to support asset building and asset preservation for lower-income Minnesotans. As an asset building coalition, we encourage our clients to build an emergency savings account to prevent small economic setbacks from being financially devastating. We know that the income from the Working Family Credit provides a critical saving opportunity for families that may be living paycheck to paycheck most of the year.

Many low-income workers have lost wages and seen their savings disappear as a result of the economic impacts of the COVID crisis. This is why an increase to the Working Family Credit this year is critical. We can hope for the end of the public health crisis soon, but many families will struggle to recover from the economic impacts of the pandemic for months or years. A boost to the Working Family Credit will support families' immediate needs, help them catch up on bills, minimize impact to credit scores that can impact economic opportunities in the future, and help families begin to rebuild their savings.

Thank you very much for all your work to respond to the economic stress caused by the COVID pandemic. We hope you will prioritize increasing the Working Family Credit to support working families as they seek a financially stable future.

Sincerely,

Anna Odegaard
Legislative Advocate
Minnesota Asset Building Coalition
612-532-3723

AARP Minnesota	Community Table Association of	Land Stewardship Project	Project for Pride in Living Inc.
African American Leadership Forum	Cooperatives Cornerstone	Lao Assistance Center of Minnesota	Reach Up Head Start
African Development Center	Council on Crime and Justice	Latino Economic Development Center	Regional Center for Entrepreneurial
African Economic Development Solutions	Cultural Diversity Resources Inc.	Legal Services Advocacy Project	Facilitation
African Immigrant Services	Dayton's Bluff Community Council	Lutheran Social Service of MN	Rice County Habitat for Humanity
African Women's Alliance	Douglas County Car Care Program	Mahube-Otwa Community Action	Scott Carver Dakota CAP agency
All Parks Alliance for Change	EMERGE Community Development	Partnership	SEMCAC
Anoka County Community Action	Family Assets for Independence in	Main Street Alliance	Shared Capital Cooperative
Program, Inc.	Minnesota	Main Street Project	Somali Community Resettlement
Arrowhead Economic Opportunity	Family Means	Metropolitan Consortium of Community	Services
Agency	Financial Empowerment Collaborative	Developers	Southern MN Opportunity Council
Arrowhead Head Start	Fond Du Lac Tribal and Community	Midwest Minnesota CDC	Southwest MN Housing Partnership
Asian Economic Development Alliance	College	MIGIZI Communications	St Cloud NAACP
Asian Media Access	Goodwill/Easter Seals MN	Minneapolis Urban League	Take Action Minnesota
Bi-County Community Action Programs,	Growth & Justice	Minnesota Budget Project	The Family Partnership
Inc.	Head Start- Three Rivers Community	MN Coalition for Battered Women	The Lift Garage
Bii Gii Wiin Community Development	Action	Minnesota Coalition for the Homeless	The Link
Loan Fund	Heartland Community Action Agency,	Minnesota Community Action	The Welcome Center (of Austin,
Black Womens Wealth Alliance	Inc.	Partnership	Minnesota)
Build Wealth Minnesota	Hmong American Farmers Association	Minnesota Consortium for Citizens with	Three Rivers Community Action
Building Connections Early Childhood	Hmong American Partnership	Disabilities	Tri-County Action Program
Initiative	HOME In-Steard M.O.M.S. Program	Minnesota Head Start Association	Tri-County Community Action
Camphor Fiscally Fit Center	HOME Line	Minnesota Housing Partnership	Tri-Valley Opportunity Council
CAPI	Hope Community, Inc.	Minnesota Valley Action Council	Twin Cities Habitat for Humanity
Cars for Neighbors	Immigrant Development Center of	MNSTEP	Twin Cities LISC
Casa Guadalupe	Fargo/Moorhead	Native American Community	United Way of Douglas & Pope
Catholic Charities	Immigrant Law Center of MN	Development Initiative	Counties
Central Minnesota Sustainability Project	Institute for Sustainable Futures	Neighborhood Development Alliance	United Way of Freeborn County
Children's Defense Fund of MN	Inter County Community Council	Nexus Community Partners	United Way of West Central MN
CHUM Duluth	Inter County Community Council- Head	Northside Economic Opportunity	Urban Homeworks
Churches United for the Homeless	Start	Network	Valley Outreach
Citizens League	ISIAIH	Northside Residents Redevelopment	Voices for Racial Justice
City of Lakes Community Land Trust	Isuroon	Council	West Central MN Communities
CLUES	Jewish Community Action	Northwest Community Action, Inc.	Action
CommonBond Communities	Joint Religious Legislative Coalition	Northwest Head Start	Western Community Action
Community Action Center of Northfield,	Jordan Area Community Council	Northwest Indian OIC	White Earth Investment Initiative
Inc.	Junior Achievement	Nucleus Clinic	Willmar Area Multicultural Business
Community Action Duluth	Juxtaposition Arts	One Roof Community Housing	Center
Community Action Partnership of Ramsey	KOOTASCA Community Action	Pillsbury United Communities	WomenVenture
& Washington Counties	Lakes & Pines Community Action	Prepare + Prosper	Wright County Community Action
Community Action Partnership of	Council	PRG, Inc.	Partnership
Suburban Hennepin	Lakes & Prairies Community Action	PRISM	
Community Grassroots Solutions	Partnership		

MABC Member Organizations