

Tax Revenue	Offer 3		Offer 2		Offer 1	
	FY 14-15 Biennium	FY 16-17 Biennium	FY 14-15 Biennium	FY 16-17 Biennium	FY 14-15 Biennium	FY 16-17 Biennium
<b>Income Tax</b>						
4th Tier at 8.84% on MJ Filers at \$250,000					554,720	565,920
4th Tier at 8.94% on MJ Filers at \$250,000			610,680	624,900		
4th Tier at 9.11% on MJ Filers at \$250,000	706,780	723,080				
Surtax at \$500,000 for Two Years	See below	-	See below	-	See below	-
Increase AMT Rate, the AMT Exemption Amount & Phase-Out Threshold	12,000	7,000	12,000	7,000	12,000	7,000
Repeal Long-Term Care Insurance Tax Credit	17,200	17,800	17,200	17,800	17,200	17,800
Charitable Contribution Credit			64,100	69,400	64,100	69,400
Make R&D Credit Non Refundable					4,800	4,200
Make R&D Credit Non Refundable to Allow to All Unitary Group Members Interactions	4,800	4,200	4,800	4,200		
Subtotal - Income Tax	740,780	752,080	708,780	723,300	652,820	664,320
<b>Corporate Tax</b>						
Limit Foreign Royalty Subtraction to Unitary Groups that have R&D	132,800	109,200	132,800	109,200	132,800	109,200
FOC Repeal with Interaction	46,000	38,700	46,000	38,700	46,000	38,700
Measurement of MN Sales	46,000	40,000	46,000	40,000	46,000	40,000
Foreign Partnerships	12,000	12,000	12,000	12,000	12,000	12,000
REIT Dividends	2,000	2,000	2,000	2,000	2,000	2,000
Increase the Minimum Fee	18,700	19,400	18,700	19,400	18,700	19,400
Tax Havens			36,500	28,400	36,500	28,400
Modify R&D Tax Credit, Non Refundable			99,600	74,500	99,600	74,500
Make R&D Credit Non Refundable to Allow to All Unitary Group Members	90,500	67,800				
Subtotal - Corporate Tax	348,000	289,100	393,600	324,200	393,600	324,200
<b>Federal Conformity (Individual + Corporate)</b>						
Increased Section 179 Expensing, with 80% Addback & 5-Year Recovery (TY 13)	6,950	(2,250)	6,950	(2,250)	6,950	(2,250)
50% Bonus Depreciation, with 80% Addback & 5-Year Recovery (TY 13)	20,700	(11,800)	20,700	(11,800)	20,700	(11,800)
Subtotal - Federal Conformity	27,650	(14,050)	27,650	(14,050)	27,650	(14,050)
<b>Estate Taxes</b>						
Modify Qualified Farm and Small Business Provisions	23,800	47,200	23,800	47,200	23,800	47,200
Impose Gift Tax & Include Certain Gifts in Estate	41,400	65,200	41,400	65,200	41,400	65,200
Taxation of Non Resident Property Held in a Pass Through	12,800	15,300	12,800	15,300	12,800	15,300
Subtotal - Estate Tax	78,000	127,700	78,000	127,700	78,000	127,700
<b>Special Taxes</b>						
Cigarette/Tobacco						
Cigarette Tax Increase, \$1.60/per pack	370,820	370,420	370,820	370,420	370,820	370,420
Other Tobacco Products, to 95% of wholesale price	43,000	49,100	43,000	49,100	43,000	49,100
Impose Cigarette Tax on Little Cigars	20,500	20,900	20,500	20,900	20,500	20,900

Tax Revenue	Offer 3		Offer 2		Offer 1	
	FY 14-15 Biennium	FY 16-17 Biennium	FY 14-15 Biennium	FY 16-17 Biennium	FY 14-15 Biennium	FY 16-17 Biennium
Subtotal - Cigarette	434,320	440,420	434,320	440,420	434,320	440,420
Alcohol Tax Increase, 7 cents/drink with Small Brewer/Winery Credits					346,680	376,380
Alcohol Tax Increase, 6 cents/drink with Small Brewer/Winery Credits	288,918	320,932	288,918	320,932		
MV Rental Tax Increase to 9.2%	15,000	16,500	15,000	16,500	15,000	16,500
Sports Memorabilia to 13%	32,300	38,100	32,300	38,100	32,300	38,100
Subtotal - Special Taxes Other	336,218	375,532	336,218	375,532	393,980	430,980
<b>Minerals Tax</b>						
Increase Taconite Occupation Rate from 2.45% to 4.95%	38,700	40,600	38,700	40,600	38,700	40,600
Silica Sand Extract & Process Tax	6,800	7,300				
Subtotal - MineralsTax	45,500	47,900	38,700	40,600	38,700	40,600
<b>Sales Tax (at current law general sales tax rate of 6.5%)</b>						
Warehousing & Storage (81% Business, 19% Personal)	189,500	227,400	189,500	227,400	189,500	227,400
Sales Tax Exemption for Cities/Counties, Effective Jan. 1. 2014	(172,000)	(254,100)	(172,000)	(254,100)	(172,000)	(254,100)
New Method for Calculating Motor Vehicle Paint & Materials	5,100	5,700	5,100	5,700	5,100	5,700
Multiple Points of Use	(1,370)	(1,560)	(1,370)	(1,560)	(1,370)	(1,560)
High & Low Intensity Research Facility Construction Exemption	(2,900)	(1,000)	(2,900)	(1,000)	(2,530)	(870)
Religious Affiliation Exemption	(143)	(105)	(143)	(105)	(143)	(105)
Industrial Measurement Facility Construction Exemption	-	(815)	-	(815)	-	(815)
Biopharmaceutical Facility Construction Exemption	-	(940)	-	(940)	-	(940)
Rochester Medical Development Facility Construction Exemption	-	(715)	-	(715)	-	(715)
Subtotal - Base Expansion	18,187	(26,135)	18,187	(26,135)	18,557	(26,005)
Affiliate Nexus	9,700	12,460	9,700	12,460	9,700	12,460
Digital Goods (placeholder estimate)	8,260	9,890	8,260	9,890	8,260	9,890
Parallel Taxation of Direct Satellite Services	2,460	2,880	2,460	2,880		
Admissions to Stadium Box Seats and Suites - Professional Sports	4,700	6,100	4,700	6,100		
Subtotal - Sales Tax Other	25,120	31,330	25,120	31,330	17,960	22,350
<b>TOTAL</b>	<b>2,053,775</b>	<b>2,023,877</b>	<b>2,060,575</b>	<b>2,022,897</b>	<b>2,055,587</b>	<b>2,010,515</b>
Target	2,050,000	2,000,000	2,050,000	2,000,000	2,050,000	2,000,000
Estimated Two Year Income Tax Surcharge at \$500,000	864,600	-	864,600	-	864,600	-
Repayment of School Aid Payment/Property Tax Shift in FY 14	(864,600)	-	(864,600)	-	(864,600)	-
Total	-	-	-	-	-	-