

1.1 moves to amend H.F. No. 2930 as follows:

1.2 Page 1, line 8, before "Any" insert "(a)"

1.3 Page 1, after line 20, insert:

1.4 "(b) Ninety days prior to an election under this section, a municipality must post
1.5 on its Web site a report on the telecommunications project on which electors will vote
1.6 that contains, at a minimum, the following information:

1.7 (1) the total cost of the project and how those costs are proposed to be paid;

1.8 (2) projected operating costs and operating revenues for each of the first five years of
1.9 the project, and the resulting deficits or surpluses;

1.10 (3) for each of the first five years of the project, projected costs of upgrading
1.11 facilities and equipment that are part of the project and any costs necessary to upgrade
1.12 other municipal infrastructure in order to accommodate the project;

1.13 (4) the assumptions used to develop the cost and revenue projections supplied in
1.14 clauses (1) to (3);

1.15 (5) a discussion of the financial risks associated with the project; and

1.16 (6) the projected fiscal impact on the municipality and on subscribers to the
1.17 telecommunications services provided by the project if the project fails to meet these
1.18 financial projections.

1.19 (c) Not less than 60 days prior to the election required under this section, a
1.20 municipality must hold a public hearing regarding the report required in paragraph (b)."

1.21 Amend the title accordingly