

1.1 moves to amend H.F. No. 1491 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. **BONDING AUTHORITY AUTHORIZED; INTERMEDIATE**
1.4 **SCHOOL DISTRICT NO. 916.**

1.5 Subdivision 1. **Capitol View school.** Notwithstanding Minnesota Statutes, Chapter
1.6 136D, Intermediate School District No. 916, may sell and issue general obligation bonds
1.7 in an amount not to exceed \$7,000,000 for the betterment of the Capitol View school.

1.8 Subd. 2. **Chapter 475 applies.** Issuance of the bonds is not subject to Minnesota
1.9 Statutes, section 475.58 or 475.59. The bonds must otherwise be issued as provided in
1.10 Minnesota Statutes, chapter 475.

1.11 Subd. 3. **Resolution.** The purpose and the amount of any borrowing shall first
1.12 be approved by resolution of the school board of the intermediate school district. The
1.13 resolution must identify the manner in which the taxes will be spread upon taxpayers in
1.14 the member school districts. When the resolution has been adopted by the intermediate
1.15 school board it shall be published once in a newspaper of general circulation in the district.
1.16 Upon adoption of a resolution by the intermediate school district board comprised of duly
1.17 elected board members from each member district, the intermediate school board may sell
1.18 and issue bonds for the betterment of the Capitol View school.

1.19 Subd. 4. **Payment and Tax.** The intermediate school board, upon awarding a
1.20 contract for the sale of the general obligation bonds authorized under this section, shall
1.21 annually notify each member school district of its proportionate share of the levy, as
1.22 specified in subdivision 3. The member school districts must include this amount in their
1.23 debt service levies under sections 123B.53 to 123B.55. By July 1 and December 1 of each
1.24 year, the school board of each member district shall transfer to the intermediate school
1.25 district an amount equal to 50 percent of the debt service levy certified for this purpose.

- 2.1 **EFFECTIVE DATE.** This section is effective July 1, 2013."
- 2.2 Amend the title accordingly