

1.1 moves to amend H.F. No. 850, the delete everything amendment
1.2 (H0850DE1), as follows:

1.3 Page 2, after line 10, insert:

1.4 "(d) In setting a target rate of return for a public utility proposing a multiyear rate
1.5 plan, the commission must consider the extent to which the multiyear plan reduces the
1.6 public utility's overall financial risk, and adjust the target rate of return accordingly."