STATE OF MINNESOTA FORTY-SEVENTH MEETING

HOUSE OF REPRESENTATIVES NINETY-SECOND SESSION

COMMERCE FINANCE AND POLICY COMMITTEE

Representative Stephenson, Chair of the Commerce Finance and Policy Committee, called the virtual meeting to order at 3:00PM on April 5th, 2022 pursuant to House rule 10.01. The meeting was broadcast via Zoom and House Public Information Services.

Members present:

STEPHENSON, Zack, Chair

KOTYZA-WITTHUHN, Carlie, Vice Chair

O’DRISCOLL, Tim, GOP Lead

BAHR, Cal

CARLSON, Andrew

DAVNIE, Jim

ELKINS, Steve

HALEY, Barb

KOEGEL, Erin

LEE, Fue

LISLEGARD, Dave

LUCERO, Eric

OLSON, Liz

PFARR, Brian

RASMUSSON, Jordan

RICHARDSON, Ruth

THEIS, Tama

EXCUSED

LILLIE, Leon

A quorum was present.

Representative Kotyza-Witthuhn moved to approve the minutes from the committee meeting on March 30th, 2022. THE MOTION PREVAILED.

HF4651 (Stephenson); Department of Commerce supplemental budget established, financial institution fees modified, Minnesota premium security plan modified, money transferred, and money appropriated.

Representative Stephenson moved that HF4651 be laid over for possible inclusion in an omnibus bill.

The following testified on HF4651:

Grace Arnold, Commissioner, Department of Commerce

Bill Schwietz, Minnesota Mortgage Association

Representative Stephenson renewed his motion that HF4651 be laid over. The bill was laid over.

HF3607 (Stephenson); Commerce department enforcement powers modified, market conduct examinations regulated, and report required.

An informational hearing on the A22-0406 amendment to HF3607, a DE amendment serving as the vehicle for the omnibus Commerce Committee bill.

The following presented on the omnibus bill:

Ashley Engh, House Fiscal

Larie Pampuch, House Research

The meeting was adjourned at 3:48PM.

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Representative Zack Stephenson, Chair

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Jack Dockendorf, Committee Legislative Assistant