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Representative Mike Howard Chair of the Committee on Housing Finance and Policy

Re: HF 3800— Norris: Organization and operation of housing cooperatives for seniors, low and moderate income people, limited equity cooperatives and leasing cooperatives for designated members provided.

Dear Members of the Housing Finance and Policy Committee,

There is a need to have a diversity of housing options to serve the residents in our State with safe and sustainable homes. The proposed cooperative housing bill provides an additional tool in our collective toolbox to provide a continuum of housing supports.

Minneapolis supports HF 3800 which clarifies the requirements to create and operate cooperatives in Minnesota. Through the work Minneapolis has done with housing cooperatives in our City, we've heard clearly from residents, developers, and property owners that existing state statute should be clarified. Proceeding with the bill is an important step toward opening the opportunity of housing cooperatives for a broader range of Minnesota residents.

I appreciate your consideration.

Sincerely,

Roxanne Kimball

Roxanne Young Kimball Manager, Residential and Real Estate Development Community Planning and Economic Development City of Minneapolis