

1.1 ..... moves to amend H.F. No. 2930 as follows:

1.2 Page 1, after line 21, insert:

1.3 "Sec. 2. [237.90] BROADBAND INFRASTRUCTURE DEVELOPMENT;  
1.4 BONDING.

1.5 Subdivision 1. Definitions. (a) For the purposes of this section, the following terms  
1.6 have the meanings given them.

1.7 (b) "Broadband" or "broadband service" has the meaning given in section 116J.39,  
1.8 subdivision 1, paragraph (b).

1.9 (c) "Broadband infrastructure" has the meaning given in section 116J.391,  
1.10 subdivision 1, paragraph (c).

1.11 (d) "Local unit of government" has the meaning given in section 116G.03,  
1.12 subdivision 3.

1.13 Subd. 2. Local authority; broadband infrastructure bonding. (a) Each local  
1.14 unit of government may by resolution authorize the issuance of bonds to provide funds  
1.15 for the acquisition or betterment of its broadband infrastructure, or for refunding any  
1.16 outstanding bonds issued for that purpose.

1.17 (b) The local unit of government may pledge to the payment of the bonds and  
1.18 interest, its full faith, credit, and taxing powers, or the proceeds of any designated tax  
1.19 levies, or the gross or net revenues or charges to be derived from any broadband service  
1.20 operated by or for the local unit of government, or any combination thereof. Taxes levied  
1.21 for the payment of the bonds and interest shall not reduce the amounts of other taxes  
1.22 which the local unit of government is authorized by law to levy.

1.23 (c) The proceeds of the bonds may be used in part to establish a reserve as further  
1.24 security for the payment of the principal and interest of the bonds when due.

1.25 (d) Bonds issued under this section may be sold at public or private sale upon the terms  
1.26 and conditions the local unit of government determines. Except as otherwise provided, the  
1.27 bonds shall be issued and sold in accordance with the provisions of chapter 475.

2.1 (e) No election shall be required to authorize the issuance of the bonds under this  
2.2 section."

2.3 Amend the title as follows:

2.4 Page 1, line 3, after the semicolon, insert "authorizing local units of government to  
2.5 issue bonds for broadband infrastructure development;"

2.6 Correct the title numbers accordingly