

1.1 ..... moves to amend H.F. No. 1682, the delete everything amendment  
1.2 (A13-0365), as follows:

1.3 Page 17, after line 26, insert:

1.4 "Sec. 14. **SECONDARY LIFE INSURANCE MARKET; UNFAIR AND**  
1.5 **DECEPTIVE BUSINESS PRACTICES REPORT.**

1.6 The commissioner of commerce shall investigate unfair and deceptive business  
1.7 practices in the secondary life insurance market, including but not limited to: (1) the  
1.8 failure to advise policy owners that a policy has an insurance interest; (2) denied benefit  
1.9 on life insurance after the two-year contestability period; (3) illegal increases in policy  
1.10 rates; and (4) refusing to return premiums to policy owners after a policy is rescinded or  
1.11 determined to be invalid. The commissioner shall report the findings of the investigation  
1.12 made pursuant to this section to the house of representatives and senate policy committees  
1.13 with jurisdiction over life insurance matters by September 30, 2013.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment."

1.15 Renumber the sections in sequence and correct the internal references

1.16 Amend the title accordingly