

1.1 moves to amend the delete everything amendment (A13-0365) to
1.2 H.F. No. 1682, as follows:

1.3 Page 7, after line 4, insert:

1.4 "Sec. 2. **[61A.75] LIFE INSURANCE; WAIVER OF RIGHT TO CONTEST**
1.5 **EXISTENCE OF POLICY.**

1.6 (a) A life insurer is deemed to have waived its right to contest the validity of the
1.7 policy and upon the death of the insured must pay the full benefits due under the policy
1.8 if the life insurer: (1) refuses to confirm the existence of a valid policy within 120 days
1.9 of receipt of a verification of coverage request from the policyholder or its designated
1.10 representative that was submitted to the insurer more than four years from the date of
1.11 issuance of the policy; and (2) continues to collect premiums on the policy.

1.12 (b) This section does not apply to the owner of a life insurance policy who engaged
1.13 in fraud in connection with the issuance of the policy.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment
1.15 and applies to life insurance policies in effect on or issued on or after that date."

1.16 Renumber the sections in sequence and correct the internal references

1.17 Amend the title accordingly