

1.1 moves to amend H.F. No. 3980 as follows:

1.2 Page 1, line 7, strike "APPROPRIATION" and insert "TRANSFERS"

1.3 Page 1, after line 18, insert:

1.4 "Sec. 2. Minnesota Statutes 2016, section 222.50, subdivision 7, is amended to read:

1.5 Subd. 7. **Expenditures.** ~~(a)~~ The commissioner may expend money from the rail service
1.6 improvement account for the following purposes:

1.7 (1) to make transfers as provided under section 222.57 or to pay interest adjustments on
1.8 loans guaranteed under the state rail user and rail carrier loan guarantee program;

1.9 (2) to pay a portion of the costs of capital improvement projects designed to improve
1.10 rail service of a rail user or a rail carrier;

1.11 (3) to pay a portion of the costs of rehabilitation projects designed to improve rail service
1.12 of a rail user or a rail carrier;

1.13 (4) to acquire, maintain, manage, and dispose of railroad right-of-way pursuant to the
1.14 state rail bank program;

1.15 (5) to provide for aerial photography survey of proposed and abandoned railroad tracks
1.16 for the purpose of recording and reestablishing by analytical triangulation the existing
1.17 alignment of the in-place track;

1.18 (6) to pay a portion of the costs of acquiring a rail line by a regional railroad authority
1.19 established pursuant to chapter 398A;

1.20 (7) to pay the state matching portion of federal grants for rail-highway grade crossing
1.21 improvement projects;

2.1 (8) ~~for expenditures made before July 1, 2017, to pay the state matching portion of grants~~
 2.2 ~~under the federal Transportation Investment Generating Economic Recovery (TIGER)~~
 2.3 ~~program of the United States Department of Transportation;~~

2.4 (9) to fund rail planning studies; and

2.5 (10) (9) to pay a portion of the costs of capital improvement projects designed to improve
 2.6 capacity or safety at rail yards.

2.7 (b) ~~All money derived by the commissioner from the disposition of railroad right-of-way~~
 2.8 ~~or of any other property acquired pursuant to sections 222.46 to 222.62 shall be deposited~~
 2.9 ~~in the rail service improvement account.~~

2.10 **EFFECTIVE DATE.** This section is effective June 30, 2018."

2.11 Page 2, line 6, delete "section 222.49" and insert "sections 222.49 and 222.63, subdivision
 2.12 8"

2.13 Page 4, after line 16, insert:

2.14 "Sec. 4. Minnesota Statutes 2016, section 222.57, is amended to read:

2.15 **222.57 RAIL USER AND RAIL CARRIER LOAN GUARANTEE ACCOUNT.**

2.16 There is created a rail user and rail carrier loan guarantee account as a separate account
 2.17 in the rail service improvement account, which shall be used by the commissioner for
 2.18 carrying out the provisions of sections 222.55 to 222.62 with respect to loans insured under
 2.19 section 222.58. The commissioner may transfer to the rail user and rail carrier loan guarantee
 2.20 account from money otherwise available in the freight rail service improvement account
 2.21 whatever amount is necessary to implement the rail user and rail carrier loan guarantee
 2.22 program, except that bond proceeds may not be transferred to the account for insurance of
 2.23 loans made for the purposes specified in section 222.58, subdivision 2, paragraph (b), clauses
 2.24 (3) to (5). The commissioner may withdraw any amount from the rail user and rail carrier
 2.25 loan guarantee account that is not required to insure outstanding loans as provided in section
 2.26 222.60, subdivision 1.

2.27 **EFFECTIVE DATE.** This section is effective June 30, 2018.

2.28 Sec. 5. Minnesota Statutes 2016, section 222.63, subdivision 8, is amended to read:

2.29 Subd. 8. **Rail bank accounts; appropriation.** (a) ~~A special account shall be maintained~~
 2.30 ~~in the state treasury, designated as the rail bank maintenance account~~ is established in the
 2.31 special revenue fund, to record the receipts and expenditures of the commissioner of
 2.32 transportation for the maintenance of rail bank property. Funds received by the commissioner

3.1 of transportation from interest earnings, administrative payments, rentals, fees, or charges
3.2 for the use of rail bank property, or received from rail line rehabilitation contracts ~~shall be~~
3.3 are credited to the rail bank maintenance account and used for the maintenance of that
3.4 property and held as a reserve for maintenance expenses in an amount determined by the
3.5 commissioner, ~~and~~. Amounts received in the rail bank maintenance account in excess of
3.6 the reserve requirements ~~shall~~ must be transferred to the freight rail service improvement
3.7 account under section 222.505, subdivision 3.

3.8 (b) All proceeds of the sale of abandoned rail lines ~~shall~~ must be deposited in the freight
3.9 rail ~~service improvement~~ account.

3.10 (c) All money ~~to be~~ deposited in ~~this~~ the rail service improvement bank maintenance
3.11 account as provided in this subdivision is appropriated to the commissioner of transportation
3.12 for the purposes of this section. The appropriations ~~shall~~ do not lapse but shall be and are
3.13 available until the purposes for which the funds are appropriated are accomplished.

3.14 **EFFECTIVE DATE.** This section is effective June 30, 2018."

3.15 Renumber the sections in sequence and correct the internal references

3.16 Amend the title accordingly