

Federal Infrastructure Funds (IIJA, IRA, CHIPS) Update

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Agenda

- Introduction to the Federal Funds Implementation Unit
- Overview of the Infrastructure Investment and Jobs Act (IIJA), Inflation Reduction Act (IRA), CHIPS and Science Act (CHIPS)
- Summary Information on Minnesota's Projected IIJA Funding to Date
- First-Look at Minnesota's IIJA Opportunity Tracker

Historical Context

Nov. 2021:
IIJA Passage
CHIPS and
Science Act
Passage

Agencies seek and bring home resources

Federal Funds Implementation Team

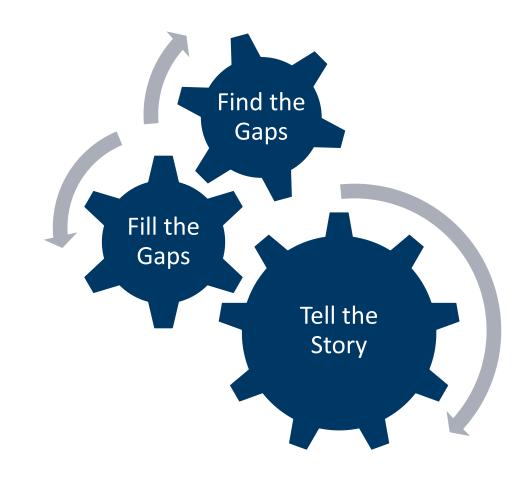
What

Ensure successful alignment and implementation of state agencies' efforts surrounding the Infrastructure Investment and Jobs Act (IIJA), CHIPS Act, Inflation Reduction Act (IRA), and related federal legislation.

Goal:

Support Minnesota's public infrastructure needs and climate goals by maximizing all available opportunities in all sectors.

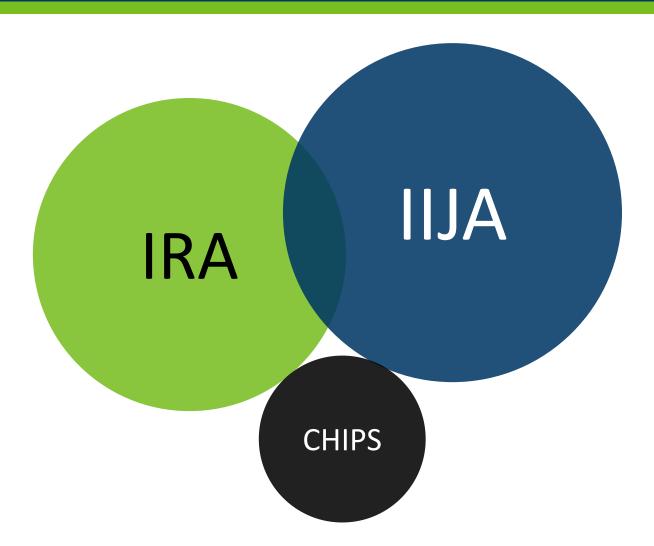
How



Infrastructure Investment & Jobs Act (IIJA), Inflation Reduction Act (IRA), and CHIPS Act (CHIPS) Overview



Overarching Objectives of Federal Funds Available



- Infrastructure Investment & Jobs Act (IIJA)
 - \$1.2 Trillion focused on traditional infrastructure and energy transition
- Inflation Reduction Act (IRA)
 - ~\$1.3 Trillion+ focused on energy transition and climate
- CHIPS and Science Act (CHIPS)
 - \$280 Billion focused on high tech manufacturing, supply chain, and workforce

CARES/ARPA vs IRA/IIJA/CHIPS

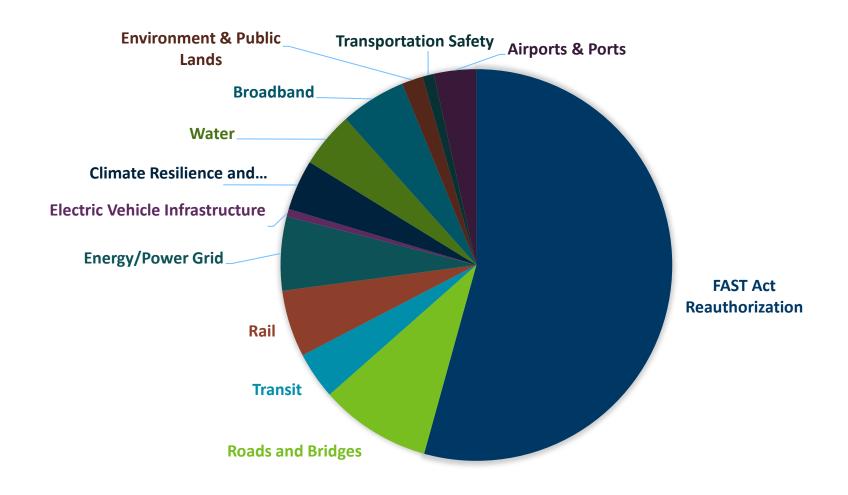
CARES / ARPA

- Emergency Response
- Primary Goal: Speed
- Block Grant Programs with Broad Spending Authority
- Project/Program Determinations
 Made After Awards

IRA / IIJA / CHIPS

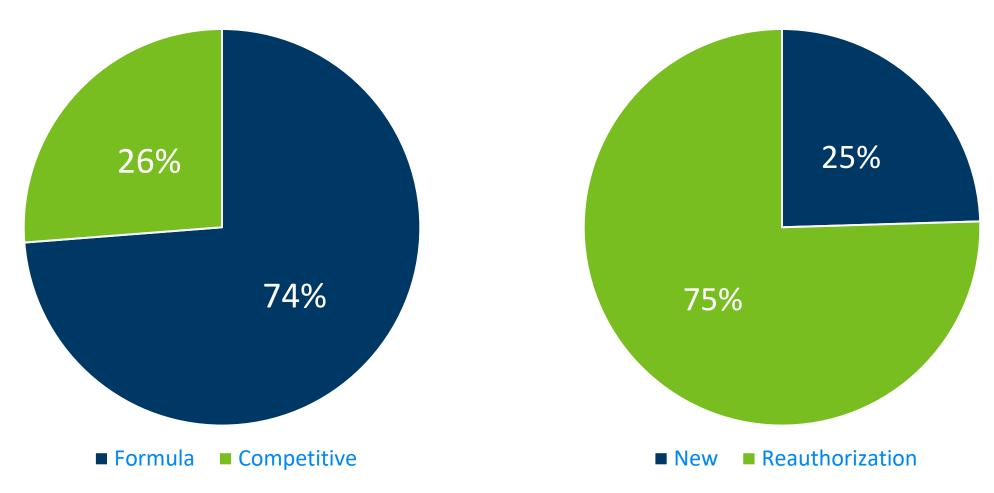
- Intentionally Directed Investments
- Primary Goal: Policy Objectives
- Specific Programs fund Individual Projects
- Project/Program Determinations
 Made When Applying for Awards

Infrastructure Investment and Jobs Act Focus Areas



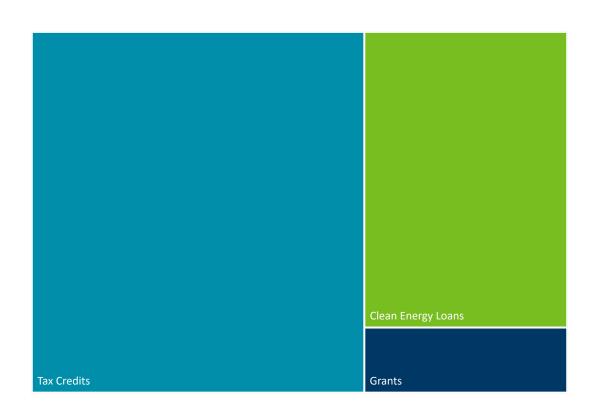
- Transportation ~77%
- Other Traditional Infrastructure ~12%
- Climate & Clean
 Energy ~11%

Infrastructure Investment and Jobs Act (IIJA) Grants



Source: Federal Funds Information for States; data obtained February 6, 2024

Inflation Reduction Act Funding



Mechanisms

- Grants: \$110 Billion (capped)
- Loans: ~\$500 Billion (capped)
- Tax Credits: \$700 Billion \$1.2 Trillion (uncapped)

Eligibility

- Private Enterprise
- Tribal Nations
- State / Local Governments
- Non-Profit Organizations

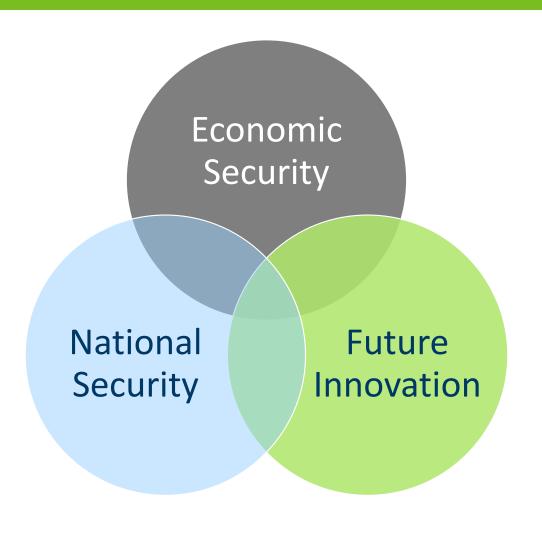
IRA Grant Opportunities

Awarding Federal Agency	Tota	l Funds Available
Department of Agriculture	\$	34,825,450,000
Department of Commerce	\$	3,852,000,000
Department of Energy	\$	19,522,000,000
Department of Housing and Urban Development	\$	837,500,000
Department of the Interior	\$	5,463,400,000
Department of Transportation	\$	3,496,060,000
Environmental Protection Agency	\$	41,224,000,000
Grand Total	\$	109,220,410,000

Source: Federal Funds Information for States; data obtained February 9, 2024

- Clean Energy Transition
 - Residential
 - Agricultural / Industrial
- Conservation
- Climate Resilience
- Pollution Reduction

CHIPS and Science Act



- Chip Manufacturing Incentives: \$39 Billion
- Chip R&D and Workforce
 Development: \$13.2 Billion
- Tax Credits for Building and Equipping Chip Plants: \$24.3
 Billion
- Future authorizations of additional R&D Funding

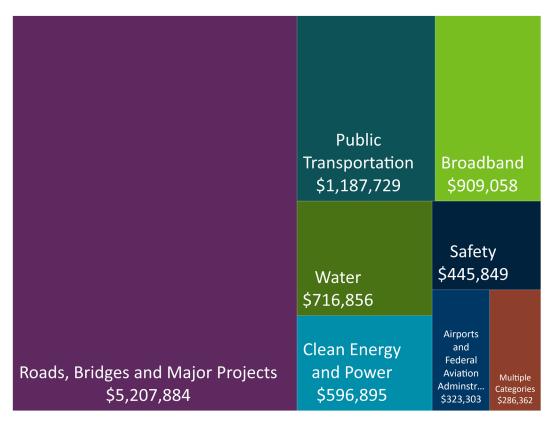
Summary of Projected Minnesota IIJA Funding To Date



Projected IIJA Funding by Category - State of MN

Projected Funding for Minnesota (in 000s)

Category	\$ Amount	% of Total
Airports and Federal Aviation Administration Facilities	\$323,303	3.34%
Broadband	\$909,058	9.40%
Clean Energy and Power	\$596,895	6.17%
Electric Vehicles, Buses and Ferries	\$74,199	0.77%
Environmental Remediation	\$7,000	0.07%
Other	\$33,812	0.35%
Passenger and Freight Rail	\$3,123	0.03%
Ports and Waterways	\$20,518	0.21%
Public Transportation	\$1,187,729	12.28%
Resilience	\$147,710	1.53%
Roads, Bridges and Major Projects	\$5,207,884	53.83%
Safety	\$445,849	4.61%
Water	\$716,856	7.41%
Grand Total	\$9,673,936	100.00%





Resilience; Electric Vehicles, Buses and Ferries; Other; Ports & Waterways; and Environmental Remediation

Minnesota's IIJA Opportunity Tracker



Minnesota's IIJA Opportunity Tracker

Fiscal Year

✓ 2024 ✓ 2025 ✓ 2026

One-stop for eligible entities to find information on upcoming and active competitive award opportunities

www.mn.gov/mmb/budget/IIJA

Competitive Funding Opportunities for FY 2024 - 2026								
Under the Infrastructure Investment and Jobs Act (IIJA)								
Program Name	Fiscal Year	Category	Link to Opportunity	Funding Amount (000's)				
Advanced Transportation	2024	Roads, Bridges and Major Projects	No live application	\$60,000.00				
Technologies and Innovative Mobility	2025	Roads, Bridges and Major Projects	No live application	\$60,000.00				
Deployment (set-aside of Technology	2026	Roads, Bridges and Major Projects	No live application	\$60,000.00				
Airport Infrastructure Grants	2024	Airports and Federal Aviation Admini	No live application	\$3,000,000.00				
	2025	Airports and Federal Aviation Admini	No live application	\$3,000,000.00				
	2026	Airports and Federal Aviation Admini	No live application	\$3,000,000.00				
Airport Terminal Program	2024	Airports and Federal Aviation Admini	No live application	\$1,000,000.00				
	2025	Airports and Federal Aviation Admini	No live application	\$1,000,000.00				
	2026	Airports and Federal Aviation Admini	No live application	\$1,000,000.00				
All Stations Accessibility Program	2024	Public Transportation	No live application	\$350,000.00				
	2025	Public Transportation	No live application	\$350,000.00				
	2026	Public Transportation	No live application	\$350,000.00				
Asset Concessions and Innovative	2024	Other	No live application	\$20,000.00				
Finance Assistance	2025	Other	No live application	\$20,000.00				
	2026	Other	No live application	\$20,000.00				
Battery Manufacturing and Recycling	2024	Clean Energy and Power	https://www.grants.gov/search-results-detail/350986	\$600,000.00				
Grants	2025	Clean Energy and Power	https://www.grants.gov/search-results-detail/350986	\$600,000.00				

Month of Application Due Date



Thank you!

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