STATE OF MINNESOTA FOURTH MEETING

HOUSE OF REPRESENTATIVES NINETY-THIRD SESSION

**COMMERCE FINANCE AND POLICY COMMITTEE**

Representative Stephenson, Chair of the Commerce Finance and Policy Committee, called the meeting to order at 1:00PM on January 18th, 2023 in Room 10 of the State Office Building. It was broadcast via House Public Information Services.

Members Present:

STEPHENSON, Zack, Chair

KOTYZA-WITTHUHN, Carlie, Vice-Chair

O’DRISCOLL, Tim, GOP Lead

BIERMAN, Robert

CHA, Ethan

DAUDT, Kurt

DOTSETH, Jeff

FREIBERG, Mike

KLEVORN, Ginny

KOEGEL, Erin

KRAFT, Larry

LIEBLING, Tina

NEU BRINDLEY, Anne

NISKA, Harry

PERRYMAN, Bernie

PFARR, Brian

TABKE, Brad

A quorum was present.

An overview of the gaming industry in Minnesota from the following:

Melanie Benjamin, Chief Executive, Mille Lacs Band of Ojibwe

Andy Platto, Minnesota Indian Gaming Association

Tim Mahoney, Gambling Control Board

Laura Wade, Gambling Control Board

Kyle Gustafson, Executive Director, Minnesota Racing Commission

Rachel Jenner, Executive Director, Allied Charities of Minnesota

Vice Chair Kotyza-Witthuhn assumed the gavel at 1:31PM.

Chair Stephenson assumed the gavel at 1:36PM.

Representative Kotyza-Witthuhn moved approval of the minutes from January 11th, 2023. The motion prevailed.

An overview of the banking industry in Minnesota from the following:

Joe Witt, President, Minnesota Bankers Association

Ryan Smith, Minnesota Credit Union Network

Jim Amundson, BankIn (community banks)

HF94 (Noor); Securities provisions modified, and small corporate offering investment limit changed.

Representative Stephenson moved that HF94 (Noor) be recommended to be placed on the General Register.

Representative Stephenson moved the A1 (Noor) amendment. The motion prevailed and the amendment was adopted.

The following testified on HF94:

Jon Kelly, Department of Commerce

Representative Stephenson renewed his motion that HF94 be recommended to be placed on the General Register. The motion prevailed and HF94 was recommended to be placed on the General Register as amended.

The meeting was adjourned at 2:22 PM.

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Representative Zack Stephenson, Chair

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Jack Dockendorf, Committee Legislative Assistant