

Debt Service and Capital Budget Tracking - Base Budget

All Figures in Thousands (000's)

	Budget Biennium			Planning Biennium			
	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	
5	General Obligation (GO) Debt Service (1)	507,577	629,228	1,136,805	645,460	704,524	1,349,984
6							
7	Appropriations Bonds / Capital Projects / Other Spending						
8							
9	University of Minnesota Appropriations Bonds						
10	University of Minnesota Biomed	13,922	13,922	27,844	13,922	13,920	27,842
11	University of Minnesota Stadium	10,250	10,250	20,500	10,250	10,250	20,500
12							
13	Miscellanies Appropriation Bonds						
14	State Appropriation Refunding Bonds	51,809	52,109	103,918	52,267	53,490	105,757
15	Grants To St Paul, Payments to MSFA for MPLS	12,262	12,588	24,850	12,838	13,247	26,085
16	MPLS Sales Tax to MSFA	2,037	2,232	4,269	2,308	2,367	4,675
17	Lewis and Clark Water Project	1,252	1,253	2,505	1,253	1,251	2,504
18	Duluth Regional Exchange District	8,100	8,100	16,200	8,100	8,100	16,200
19	Admin Electric Vehicle Infrastructure	219	219	438	218	218	436
20	MPCA Response to Releases	1,909	1,909	3,818	1,913	1,910	3,823
21	Minnesota Public TV AP Bonds	1,631	1,627	3,258	1,628	1,627	3,255
22	One Time Capital Appropriations	1,034,450		1,034,450			-
23							
24	Total Capital Projects (Approp. Bonds & Other)	1,137,841	104,209	1,242,050	104,697	106,380	211,077
25							
26	Total Capital Investment	1,645,418	733,437	2,378,855	750,157	810,904	1,561,061
27							
28	MHFA Housing Debt (Housing Budget area)	35,355	38,905	74,260	38,897	38,918	77,815
29							
30	Total Capital Investment	1,680,773	772,342	2,453,115	789,054	849,822	1,638,876

Amendments to HF 5220 & HF 5162 Ways and Means 5-8-24

	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	
34	GO Debt Service Change from Base (2)	-	-	-	-	-	
35	HF 5220 UMN Cloquet Forestry Defeasance	1,300	-	1,300	-	-	
36	HF 5162 Net General Fund	38,700	-	38,700	-	-	
37							
38	Total General Fund Change From Base	40,000	-	40,000	-	-	
39	<i>Base Plus Change line 26 + line 38</i>	<i>1,685,418</i>	<i>733,437</i>	<i>2,418,855</i>	<i>750,157</i>	<i>810,904</i>	<i>1,561,061</i>
40							
41	Trunk Highway Fund Spending - Capitol Security	1,800	-	1,800	-	-	
42							

43 (1) Assumes \$980 million GO authorization in 2024

44 (2) Base budget assumes \$980 million GO bonding authorized in 2024, HF 5220 is effectively the same (except for bond sale rounding)

45 Source: February 2024 MMB General Fund Balance