

## No Cost or Negligible Cost Provisions

### Tax Conference Committee – May 13, 2019

| Provision   | Article                       | Side-by-Side Page Number | House Article & Section              | Senate Article & Section | Comments   |
|---|-------------------------------|--------------------------|--------------------------------------|--------------------------|--|
| <b>Angel credit policy changes</b>  | Income, Corporate, and Estate | 14, 24                   | Article 2, sections 1-4, 6           | Article 2, section 1     | House: lowers investment threshold for targeted business, makes technical changes, amends fines/penalties for late filing.<br>Senate: Adds veteran-owned businesses to the credit allocation set-aside provisions. |
| <b>Joint income tax returns; innocent spouse relief</b>                     | Income, Corporate, and Estate | 15                       |                                      | Article 2, section 5     | Senate: provides for automatic innocent spouse relief in MN if qualified at federal level.   |
| <b>529 credit technical correction</b>                                      | Income, Corporate, and Estate | 19                       | Article 2, section 22                |                          | Fixes a drafting error from 2017 that results in a hitch in the credit phaseout.   |
| <b>Obsolete tobacco language</b>  | Special Taxes                 | 33, 34                   | Article 4, sections 9, 10, 18 (part) |                          |  |
| <b>Special refund – disabled veterans homestead excl.</b>                   | Property Taxes                | 45                       | Article 5, section 53                |                          |  |
| <b>Automated system for certificates of rent paid; report on rents paid</b> | Aids and Credits              | 47                       | Article 6, sections 5-6              |                          |  |
| <b>Production tax (TMAA)</b>  | Aids and Credits              | 47                       | Article 6, sections 7-8              |                          | Non general fund impact.   |
| <b>Border city clean-up language</b>  | Aids and Credits              | 47                       | Article 6, section 10                |                          |  |

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|--|------------------|-------------------------------------|--|---|---|
| <b>Waubun LGA forgiveness</b>  | Aids and Credits | 49                                  | Article 6, section 17                  |   | No cost since payment has not canceled. |
| <b>Tom Rukavina Memorial Bridge</b>                                  | Miscellaneous    | 62                                  | Article 10, section 2                  |   |   |
| <b>Modifies reporting requirements for the Gambling Board report</b> | Miscellaneous    | 67                                  |  | Article 9, section 25                   |   |