Dollars in Thousands Updated 2020/05/10 11:38 AM

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	HOUSE ENERGY & CLIMATE FINANCE DIVISION	House	House/Senate	Feb 2020 Forecast			Feb 2020 Forecast		
	HF 1842-1E, DE4	File	Authors	FY 2020	FY 2021	FY 20-21	FY 2022	FY 2023	FY 22-23
	SUMMARY								
1	AGENCIES RECEIVING RDA FUNDS								
2									
3	1. Department of Commerce			-	23,750	23,750	25,200	15,000	40,200
4	2. Dept. of Employment & Economic Development			-	2,000	2,000	-	-	-
5									
6	TOTAL RDA APPROPRIATIONS			-	25,750	25,750	25,200	15,000	40,200
7	(assuming no invest. Inc. for FY20-23)								
8									
9	RENEWABLE DEVELOPMENT FUND BALANCE			68,591	80,923	80,923	105,757	130,777	130,777
10									
11	RDA BALANCE AFTER APPROP/POLICY CHANGES			68,591	55,173	55,173	54,807	64,827	64,827
12									
13									
14	DETAIL								
15	1. Department of Commerce (DOC)			-	23,750	23,750	25,200	15,000	40,200
16	Solar Incentive Program	HF 3781	Long/Senjem	[10,000]	[10,000]	[20,000]	[10,000]	-	[10,000]
17	Appropriations from State to Xcel			-	-	-	-	-	-
18	No approp but change from RDA Fund Balance			-	5,000	5,000	10,000	-	10,000
19	Funds Xcel has already been instructed to withhold			[10,000]	[5,000]	[15,000]	-	-	-
20	Prairie Island Renewable Energy Project*	HF 3539	Carlson, A/Goggin	-	16,000	16,000	15,200	15,000	30,200
21									
22	Granite Falls Hydroelectric Generating Facility	HF 3335	Swedzinksi/Dahms	-	2,750	2,750	-	-	-
23	Carveout - Flood Damage Building Repair			-	[400]	[400]	-	-	-
24									
25	2. Dept. of Employment & Economic Development			-	2,000	2,000	-	-	-
26	Host Community Economic Development Program			-	2,000	2,000	-	-	-

^{*}According to HF1842-1E, the DE4 amendment, section 4, subd. 2(c), if the winning bid for the Prairie Island project is less than \$46,200,000, the commissioner of commerce shall withhold from the project base in FY2023 an amount equal to the difference between \$46,200,000 and the sum of the amount of the winning bid and the amount reserved by the commissioner under paragraph (b), and shall transfer the withheld amount to the renewable development account.