

Subject Sales tax exemption; farm fencing material

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Overview

H.F. 3307 would allow fencing material to qualify for the sales tax exemption for farm machinery. Materials used in constructing or improving farm fencing material would also be exempt under this bill.

Summary

Section	Description
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1	Farm machinery.
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Adds fencing material to the definition of farm machinery which allows it to qualify for exemption from the state sales tax.

Effective date: retroactive for sales after June 30, 2021.

2	Building materials; farm fencing material.
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Creates a construction exemption for materials, supplies, and equipment used or consumed in, or incorporated into, construction and improvement of farm fencing material, that is not covered by the definition change in section 1.

Effective date: retroactive for sales after June 30, 2021.