

1.1 moves to amend H.F. No. 4133, the delete everything amendment
1.2 (H4133DE1), as follows:

1.3 Page 1, delete section 1

1.4 Page 21, after line 9, insert:

1.5 "Sec. 34. **[41B.058] RURAL ENERGY FEASIBILITY PROGRAM.**

1.6 Subdivision 1. **Establishment.** The authority must establish a rural energy feasibility
1.7 loan program to provide feasibility study loans to farmers, local units of government,
1.8 municipalities, and nonprofit entities to explore feasibility of renewable energy projects.

1.9 Subd. 2. **Loan criteria.** (a) The authority may impose a reasonable, nonrefundable
1.10 application fee for a rural energy feasibility loan. The authority may review the fee annually
1.11 and make adjustments as necessary. The initial application fee is \$50. Application fees
1.12 received by the authority must be deposited in the Rural Finance Authority administrative
1.13 account established in section 41B.03.

1.14 (b) Standards for loan amortization must be set by the authority and must not exceed
1.15 five years.

1.16 (c) The borrower must demonstrate ability to repay the loan.

1.17 (d) Loans under this program must be made using money in the revolving loan account
1.18 established in section 41B.06.

1.19 Subd. 3. **Loan participation.** The authority may participate in a rural energy feasibility
1.20 loan with an eligible lender, as defined in section 41B.02, subdivision 8. Participation is
1.21 limited to 90 percent of the principal amount of the loan or \$50,000 per project, whichever
1.22 is less.

2.1 Sec. 35. Minnesota Statutes 2016, section 41B.06, is amended to read:

2.2 **41B.06 RURAL FINANCE AUTHORITY REVOLVING LOAN ACCOUNT.**

2.3 There is established in the rural finance administration fund a Rural Finance Authority
2.4 revolving loan account that is eligible to receive appropriations and the transfer of loan
2.5 funds from other programs. All repayments of financial assistance granted from this account,
2.6 including principal and interest, must be deposited into this account. Interest earned on
2.7 money in the account accrues to the account, and the money in the account is appropriated
2.8 to the commissioner of agriculture for purposes of the Rural Finance Authority livestock
2.9 equipment, methane digester, disaster recovery, value-added agricultural product,
2.10 agroforestry, agricultural microloan, ~~and~~ farm opportunity loan, and rural energy feasibility
2.11 programs, including costs incurred by the authority to establish and administer the programs."

2.12 Renumber the sections in sequence and correct the internal references

2.13 Amend the title accordingly