

1.1 moves to amend H.F. No. 1285 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. [135A.047] DISCLOSURES; PUBLIC POSTSECONDARY
1.4 INSTITUTIONS.

1.5 Subdivision 1. **Applicability.** This section applies to all public postsecondary
1.6 institutions. The disclosure requirements in subdivision 3 are in addition to any other
1.7 disclosure requirements contained in federal or state law.

1.8 Subd. 2. **Definitions.** (a) For purposes of this section, the following terms have
1.9 the meanings given.

1.10 (b) "Advertisement" means any written representation, including but not limited
1.11 to brochures, catalogues, mailings, and any other publication disseminated by a public
1.12 postsecondary institution for the purpose of recruiting or inducing a person to enroll in
1.13 the public postsecondary institution. Advertisement does not include a representation
1.14 disseminated by broadcast media.

1.15 (c) "Expected graduation time" means:

1.16 (1) two years for an associate's degree; and

1.17 (2) four years for a bachelor's degree.

1.18 (d) "Graduation and transfer-out rate" means the number of full-time entering
1.19 students that graduated or transferred to another postsecondary institution within 100
1.20 percent of the normal time divided by the number of entering students, as reported by the
1.21 public postsecondary institution to the United States Department of Education on the
1.22 Integrated Postsecondary Education Data System survey. At its discretion, an institution
1.23 may choose to include part-time or transfer students in its calculation, if the inclusion of
1.24 those students is disclosed in the statement required by subdivision 3.

1.25 (d) "Public postsecondary institution" means a college or university in the Minnesota
1.26 State Colleges and Universities system or a campus in the University of Minnesota system.

2.1 Subd. 3. Required disclosures. (a) Any advertisement disseminated by a public
2.2 postsecondary institution must include a Web site address at which a disclosure statement
2.3 may be accessed online, and a statement listing the data that may be found at that address.
2.4 The disclosure statement must be in a format that is easy to read and understand. The
2.5 disclosure statement must contain the following information:

2.6 (1) the graduation and transfer-out rate of full-time students for the most recent
2.7 graduating class for the public postsecondary institution listed in the advertisement; and

2.8 (2) the percentage of graduates from all degree programs at the public postsecondary
2.9 institution that graduate with student loan debt and the median dollar amount of student
2.10 loan debt for those graduating with debt.

2.11 **EFFECTIVE DATE.** This section is effective August 1, 2016, and applies to all
2.12 advertisements disseminated by a public postsecondary institution on or after that date."