

Minneapolis and Vikings Stadium Obligation - Capital Reserve and Operating

Calendar Year	Vikings		City**		Total		City Other Obligations**			City** Total
	Cap Reserve	Operating	Cap Reserve*	Operating*	Cap Reserve	Operating	Construction Obligation	Operating/Cap Reserve 2016-20 repayment*	Excess Sales Tax Growth to MSFA	
2016	\$ 1,500	\$ 8,500	\$ 1,500	\$ 6,000	\$ 3,000	\$ 14,500	\$ -	\$ -	\$ 1,860	\$ 1,860
2017	\$ 1,545	\$ 8,755	\$ 1,544	\$ 6,174	\$ 3,089	\$ 14,929	\$ -	\$ -	\$ 1,855	\$ 1,855
2018	\$ 1,591	\$ 9,018	\$ 1,570	\$ 6,281	\$ 3,161	\$ 15,299	\$ -	\$ -	\$ 2,238	\$ 2,238
2019	\$ 1,639	\$ 9,288	\$ 1,635	\$ 6,542	\$ 3,274	\$ 15,830	\$ -	\$ -	\$ 2,118	\$ 2,118
2020	\$ 1,688	\$ 9,567	\$ 1,652	\$ 6,608	\$ 3,340	\$ 16,175	\$ -	\$ -	\$ -	\$ -
2021	\$ 1,739	\$ 9,854	\$ 1,652	\$ 6,607	\$ 3,391	\$ 16,461	\$ 12,817	\$ 2,542	\$ -	\$ 23,618
2022	\$ 1,791	\$ 10,149	\$ 1,735	\$ 6,939	\$ 3,526	\$ 17,088	\$ 12,817	\$ 2,542	\$ 524	\$ 24,557
2023	\$ 1,845	\$ 10,454	\$ 1,821	\$ 7,286	\$ 3,666	\$ 17,740	\$ 12,817	\$ 2,542	\$ 217	\$ 24,683
2024	\$ 1,900	\$ 10,768	\$ 1,841	\$ 7,362	\$ 3,741	\$ 18,130	\$ 12,817	\$ 2,542	\$ 127	\$ 24,689
2025	\$ 1,957	\$ 11,091	\$ 1,872	\$ 7,489	\$ 3,829	\$ 18,580	\$ 12,817	\$ 2,542	\$ 615	\$ 25,335
2026	\$ 2,016	\$ 11,423	\$ 1,936	\$ 7,744	\$ 3,952	\$ 19,167	\$ 12,817	\$ 2,542	\$ 982	\$ 26,021
2027	\$ 2,076	\$ 11,766	\$ 1,994	\$ 7,977	\$ 4,070	\$ 19,743	\$ 12,817	\$ 2,542	\$ 1,367	\$ 26,697
2028	\$ 2,139	\$ 12,119	\$ 2,054	\$ 8,216	\$ 4,192	\$ 20,335	\$ 12,817	\$ 2,542	\$ 1,586	\$ 27,215
2029	\$ 2,203	\$ 12,483	\$ 2,115	\$ 8,463	\$ 4,318	\$ 20,945	\$ 12,817	\$ 2,542	\$ 1,811	\$ 27,748
2030	\$ 2,269	\$ 12,857	\$ 2,179	\$ 8,717	\$ 4,448	\$ 21,574	\$ 12,817	\$ 2,542	\$ 2,047	\$ 28,302
2031	\$ 2,337	\$ 13,243	\$ 2,244	\$ 8,978	\$ 4,581	\$ 22,221	\$ 12,817	\$ 2,542	\$ 2,294	\$ 28,875
2032	\$ 2,407	\$ 13,640	\$ 2,312	\$ 9,248	\$ 4,719	\$ 22,888	\$ 12,817	\$ 2,542	\$ 2,551	\$ 29,470
2033	\$ 2,479	\$ 14,049	\$ 2,381	\$ 9,525	\$ 4,860	\$ 23,574	\$ 12,817	\$ 2,542	\$ 2,821	\$ 30,086
2034	\$ 2,554	\$ 14,471	\$ 2,452	\$ 9,811	\$ 5,006	\$ 24,281	\$ 12,817	\$ 2,542	\$ 3,102	\$ 30,724
2035	\$ 2,630	\$ 14,905	\$ 2,526	\$ 10,105	\$ 5,156	\$ 25,010	\$ 12,817	\$ 2,542	\$ 3,395	\$ 31,385
2036	\$ 2,709	\$ 15,352	\$ 2,602	\$ 10,408	\$ 5,311	\$ 25,760	\$ 12,817	\$ 2,542	\$ 3,702	\$ 32,071
2037	\$ 2,790	\$ 15,813	\$ 2,680	\$ 10,720	\$ 5,470	\$ 26,533	\$ 12,817	\$ 2,542	\$ 4,021	\$ 32,781
2038	\$ 2,874	\$ 16,287	\$ 2,760	\$ 11,042	\$ 5,634	\$ 27,329	\$ 12,817	\$ 2,542	\$ 4,355	\$ 33,516
2039	\$ 2,960	\$ 16,775	\$ 2,843	\$ 11,373	\$ 5,803	\$ 28,149	\$ 12,817	\$ 2,542	\$ 4,702	\$ 34,278
2040	\$ 3,049	\$ 17,279	\$ 2,928	\$ 11,714	\$ 5,977	\$ 28,993	\$ 12,817	\$ 2,542	\$ 5,065	\$ 35,067
2041	\$ 3,141	\$ 17,797	\$ 3,016	\$ 12,066	\$ 6,157	\$ 29,863	\$ 12,817	\$ 2,542	\$ 5,443	\$ 35,884
2042	\$ 3,235	\$ 18,331	\$ 3,107	\$ 12,428	\$ 6,341	\$ 30,759	\$ 12,817	\$ 2,542	\$ 5,836	\$ 36,730
2043	\$ 3,332	\$ 18,881	\$ 3,200	\$ 12,801	\$ 6,532	\$ 31,682	\$ 12,817	\$ 2,542	\$ 6,246	\$ 37,606
2044	\$ 3,432	\$ 19,447	\$ 3,296	\$ 13,185	\$ 6,728	\$ 32,632	\$ 12,817	\$ 2,542	\$ 6,673	\$ 38,513
2045	\$ 3,535	\$ 20,031	\$ 3,395	\$ 13,580	\$ 6,929	\$ 33,611	\$ 12,817	\$ 2,542	\$ 7,118	\$ 39,452
2046	\$ 3,641	\$ 20,632	\$ 3,496	\$ 13,988	\$ 7,137	\$ 34,619	\$ 12,817	\$ 2,542	\$ 6,619	\$ 39,462

* In 2016-20 the state made operating and cap reserve payments on behalf of the city without retaining city sales tax revenue. Beginning in 2021, the state began retaining \$2.542 million annually as repayment for this advance.

**All City Payments/obligations are covered via state retention is city sales tax revenue, with the state then remitting payments on the city's behalf.

Payments/obligations according to Laws 2012, Ch. 299. As defined in law, Vikings payments inflate 3 percent each year, city payments inflate based on annual sales tax growth, capped at 5%. 2023-27 city payments based on state November forecast baseline for city sales tax; assumed 3 percent growth annually after 2027.