TAXES COMMITTEE MINUTES

Representative Aisha Gomez, Chair of the Committee on Taxes, called the meeting to order at 1:03PM on March 12, 2024 in Room 5 of the State Office Building.

The Committee Legislative Assistant noted the roll.

Members present:

GOMEZ, Aisha, Chair

NORRIS, Matt, Vice Chair

DAVIDS, Greg, Minority Lead

AGBAJE, Esther

ANDERSON, Patti

BRAND, Jeff

ELKINS, Steve

HOWARD, Michael

JOY, Jim

KOZNICK, Jon

LEE, Liz

OLSON, Bjorn

OLSON, Liz

PINTO, Dave

ROBBINS, Kristin

SMITH, Andy

SWEDZINSKI, Chris

WITTE, Jeff

WIENER, Mike

YOUAKIM, Cheryl

Members excused:

LISLEGARD, Dave

A quorum was present.

Vice Chair Norris moved that the minutes from March 7, 2024 be adopted. <u>THE MOTION PREVAILED.</u>

HF3667 (Norris) A bill for an act relating to taxation; individual income; providing a subtraction for certain discharges of indebtedness; excluding certain discharges of indebtedness from income for purposes of the property tax refund and the renter's income tax credit; amending Minnesota Statutes 2022, section 290.0132, by adding a subdivision; Minnesota Statutes 2023 Supplement, sections 290.0693, subdivision 1; 290A.03, subdivision 3.

Vice Chair Norris moved that HF3667 be laid over for possible inclusion in the Taxes Omnibus bill.

Vice Chair Norris presented HF3667.

Testifying on HF3667:

 Ron Elwood, Supervising Attorney, Minnesota Legal Services Advocacy Project, Mid-Minnesota Legal Aid

Vice Chair Norris renewed the motion that HF3667 be laid over for possible inclusion in the Taxes Omnibus bill. The bill was laid over.

Presentation from Minnesota Department of Revenue on the 2024 Tax Incidence Study.

Presenting:

• Eric Willette, Tax Research Director, Minnesota Department of Revenue

HF3327 (Norris) A bill for an act relating to taxation; individual income; providing a subtraction for foreign service retirement pay; amending Minnesota Statutes 2022, sections 290.0132, by adding a subdivision; 290.091, subdivision 2, as amended.

Vice Chair Norris moved that HF3327 be laid over for possible inclusion in the Taxes Omnibus bill.

Vice Chair Norris moved the H3327A1 amendment. <u>THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED.</u>

Vice Chair Norris presented HF3327, as amended.

Testifying on HF3327, as amended:

- Mark Jorgensen, Retired Foreign Service Officer, United States Department of State
- Karl Olson, Retired Foreign Service Officer, United States Department of State

Vice Chair Norris renewed the motion that HF3327, as amended, be laid over for possible inclusion in the Taxes Omnibus bill. The bill was laid over.

The meeting adjourned at 2:30 PM.