

1.1 moves to amend H.F. No. 1909 as follows:

1.2 Page 3, delete sections 2 and 3 and insert:

1.3 "Sec. 2. Minnesota Statutes 2020, section 290.06, is amended by adding a subdivision to
1.4 read:

1.5 Subd. 39. **Pass-through entity tax credit.** (a) A qualifying owner of a qualifying entity
1.6 that elects to pay the pass-through entity tax under section 289A.08, subdivision 7a, may
1.7 claim a credit against the tax due under this chapter equal to the amount of the owner's tax
1.8 liability as calculated under section 289A.08, subdivision 7a, paragraph (d).

1.9 (b) If the amount of the credit which the taxpayer may claim under this subdivision
1.10 exceeds the taxpayer's tax liability under this chapter, the commissioner of revenue shall
1.11 refund the excess to the taxpayer. The amount necessary to pay the claim for the refund
1.12 provided in this subdivision is appropriated from the general fund to the commissioner of
1.13 revenue.

1.14 (c) For purposes of this subdivision, "qualifying entity," "qualifying owner," and "tax
1.15 liability" have the meanings given in section 289A.08, subdivision 7a, paragraph (a)."

1.16 Page 5, delete section 4

1.17 Renumber the sections in sequence and correct the internal references

1.18 Amend the title accordingly