STATE OF MINNESOTA THIRTIETH MEETING

HOUSE OF REPRESENTATIVES NINETY-THIRD SESSION

**COMMERCE FINANCE AND POLICY COMMITTEE MINUTES**

Representative Carlie Kotyza-Witthuhn, Vice Chair of the Commerce Finance and Policy Committee, called the meeting to order at 1:01 P.M. on March 4, 2024, in Room 10 of the State Office Building.

The Committee Legislative Assistant noted the roll.

**Members Present:**

STEPHENSON, Zack (Chair)

KOTYZA-WITTHUHN, Carlie (Vice Chair)

O’DRISCOLL, Tim (GOP Lead)

BIERMAN, Robert

CHA, Ethan

DOTSETH, Jeff

FREIBERG, Mike

KLEVORN, Ginny

KRAFT, Larry

LIEBLING, Tina

NEU BRINDLEY, Anne

NISKA, Harry

PERRYMAN, Bernie

PFARR, Brian

SCHULTZ, Isaac

TABKE, Brad

**Members Absent:**

KOEGEL, Erin

A quorum was present.

Representative Liebling moved to approve the minutes from February 28, 2024. THE MOTION PREVAILED.

HF4400 (Stephenson); Prohibiting Social Media Manipulation Act created, social media platforms regulated, and private right of action and attorney general enforcement provided.

Chair Stephenson moved that HF4400 be re-referred to the Judiciary Finance and Civil Law Committee.

Chair Stephenson presented HF4400.

Testifying:

* Dr. Ravi Iyer, USC Marshall
* Robert Singleton, Chamber of Progress

Chair Stephenson renewed the motion that HF4400 be re-referred to the Judiciary Finance and Civil Law Committee. THE MOTION PREVAILED.

HF4100 (Reyer); Debt collection, garnishment, and consumer finance governing provisions modified; debtor protections provided; and statutory forms review required.

Chair Stephenson moved that HF4100 be laid over for further consideration.

Chair Stephenson moved the A1 amendment. THE MOTION PREVAILED. THE AMENDEMENT WAS ADOPTED.

Representative Reyer presented HF4100 as amended.

Testifying:

* Bennet Hartz, Assistant Attorney General
* Keith Ellison, Minnesota Attorney General
* Anne St. Martin
* Amy Lemer
* Ronald Lundquist
* Tess Rice, General Counsel, Minnesota Bankers’ Association
* Dan Le, General Counsel, Minnesota Credit Union Network
* Buck McAlpin, Minnesota Ambulance Association
* Jessica Klander, Great Lakes Credit and Collectors Association
* Derrick Weber, Minnesota Creditor’s Rights Association
* Mary Krinke, Vice President of Government Affairs, Minnesota Hospital Association

Chair Stephenson renewed the motion that HF4100, as amended, be laid over for further consideration. The bill was laid over.

HF4040 (Kotyza-Witthuhn); Minnesota Securities Act registration provisions modified, and franchise fee deferral modified.

Representative Kotyza-Witthuhn moved that HF4040 be placed on the General Register.

Representative Kotyza-Witthuhn moved the A1 amendment. THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED.

Representative Kotyza-Witthuhn presented HF4040 as amended.

Testifying:

* Jon Kelly, Director of Government Affairs, Minnesota Department of Commerce

Representative Kotyza-Witthuhn renews the motion that HF4040, as amended, be placed on the General Register. THE MOTION PREVAILED.

HF4041 (Kotyza-Witthuhn); Financial institution various governing provisions added and modified, and technical changes made.

Representative Kotyza-Witthuhn moved that HF4041 be placed on the General Register.

Representative Kotyza-Witthuhn moved the A1 amendment. THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED.

Representative Kotyza-Witthuhn presented HF4041 as amended.

Testifying:

* Jon Kelly, Director of Government Affairs, Minnesota Department of Commerce

Representative Kotyza-Witthuhn renews the motion that HF4041, as amended, be placed on the General Register. THE MOTION PREVAILED.

HF4388 (Urdahl); Litchfield allowed to issue on-sale liquor license for town ball games played at ballpark on school grounds.

Chair Stephenson moved that HF4388 be laid over for possible inclusion in an omnibus bill.

Representative Urdahl presented HF4388.

Testifying:

* Nick Ridgeway, Litchfield Baseball Association
* Ryan Jones, Litchfield Baseball Association

Chair Stephenson renewed the motion that HF4388 be laid over for possible inclusion in an omnibus bill. The bill was laid over.

The meeting was adjourned at 2:33 P.M.

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| Representative Zack Stephenson, Chair |

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| Morgan Durfee, Committee Legislative Assistant |