

1.1 moves to amend H.F. No. 3168, the delete everything amendment
1.2 (H3168DE3), as follows:

1.3 Page 10, after line 16, insert:

1.4 "Sec. 8. **[16A.075] GENUINE PROGRESS INDICATOR.**

1.5 Subdivision 1. **Definition.** For the purposes of this section, "genuine progress
1.6 indicator" means a measure of economic welfare that includes, but is not limited to, the
1.7 following components:

- 1.8 (1) personal consumption expenditures, adjusted for income inequality;
- 1.9 (2) a measure of income and wealth distribution;
- 1.10 (3) the value of household labor;
- 1.11 (4) the value of volunteer work;
- 1.12 (5) services of household capital;
- 1.13 (6) services of highways and streets, including but not limited to public transportation;
- 1.14 (7) the cost of crime;
- 1.15 (8) the cost of lost leisure time;
- 1.16 (9) the cost of underemployment;
- 1.17 (10) the cost of consumer durable goods;
- 1.18 (11) the cost of commuting;
- 1.19 (12) the cost of household pollution abatement;
- 1.20 (13) the cost of automobile accidents;
- 1.21 (14) the cost of water, air, and noise pollution;
- 1.22 (15) the loss of wetlands, farmland, and nonrenewable resources;
- 1.23 (16) the costs of ozone depletion and lost forest cover;
- 1.24 (17) net capital investment; and
- 1.25 (18) net foreign lending and borrowing.

1.26 Subd. 2. **Calculation.** The commissioner in consultation with the Bureau of
1.27 Business and Economic Research at the University of Minnesota and other relevant

2.1 academic departments, state agencies, and nonprofit research organizations, shall calculate
2.2 a genuine progress indicator for the state of Minnesota.

2.3 Subd. 3. **Report required.** (a) By January 15 of each year, the commissioner
2.4 shall report to the senate Finance Committee and the house of representatives Ways and
2.5 Means Committee an estimate of a genuine progress indicator for the previous year. At a
2.6 minimum, the report must describe recent changes in the indicator, the components of
2.7 the indicator that changed significantly during the previous year, and a comparison of the
2.8 indicator with other measures of state economic growth or well-being.

2.9 (b) The commissioner must make available on the department Web site the report
2.10 required in this subdivision and the data used to calculate its components.

2.11 **EFFECTIVE DATE.** This section is effective July 1, 2017. The first report is due
2.12 January 15, 2018.

2.13 Sec. 9. Minnesota Statutes 2014, section 16A.103, subdivision 1, is amended to read:

2.14 Subdivision 1. **State revenue and expenditures.** In February and November each
2.15 year, the commissioner shall prepare a forecast of state revenue and expenditures. The
2.16 November forecast must be delivered to the legislature and governor no later than the end
2.17 of the first week of December. The February forecast must be delivered to the legislature
2.18 and governor by the end of February. Forecasts must be delivered to the legislature and
2.19 governor on the same day. If requested by the Legislative Commission on Planning and
2.20 Fiscal Policy, delivery to the legislature must include a presentation to the commission.
2.21 Each forecast document must compare the genuine progress indicator value derived
2.22 under section 16A.075 against other measures of state economic growth or well-being
2.23 included in the forecast."

2.24 Page 26, after line 5, insert:

2.25 "Sec. 29. **APPROPRIATION; GENUINE PROGRESS INDICATOR.**

2.26 \$80,000 in fiscal year 2018 is appropriated from the general fund to the commissioner
2.27 of management and budget to calculate a genuine progress indicator for the state of
2.28 Minnesota and report the results, as described in Minnesota Statutes, section 16A.075."

2.29 Renumber the sections in sequence and correct the internal references