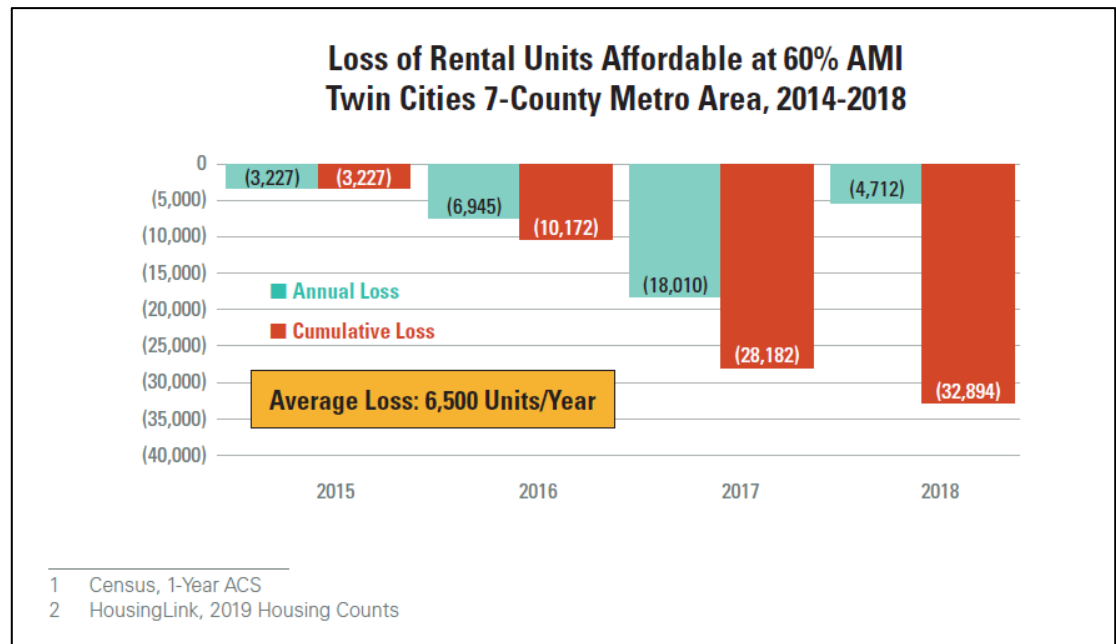


# Minnesota Needs to Preserve Naturally Occurring Affordable Homes **Now!**

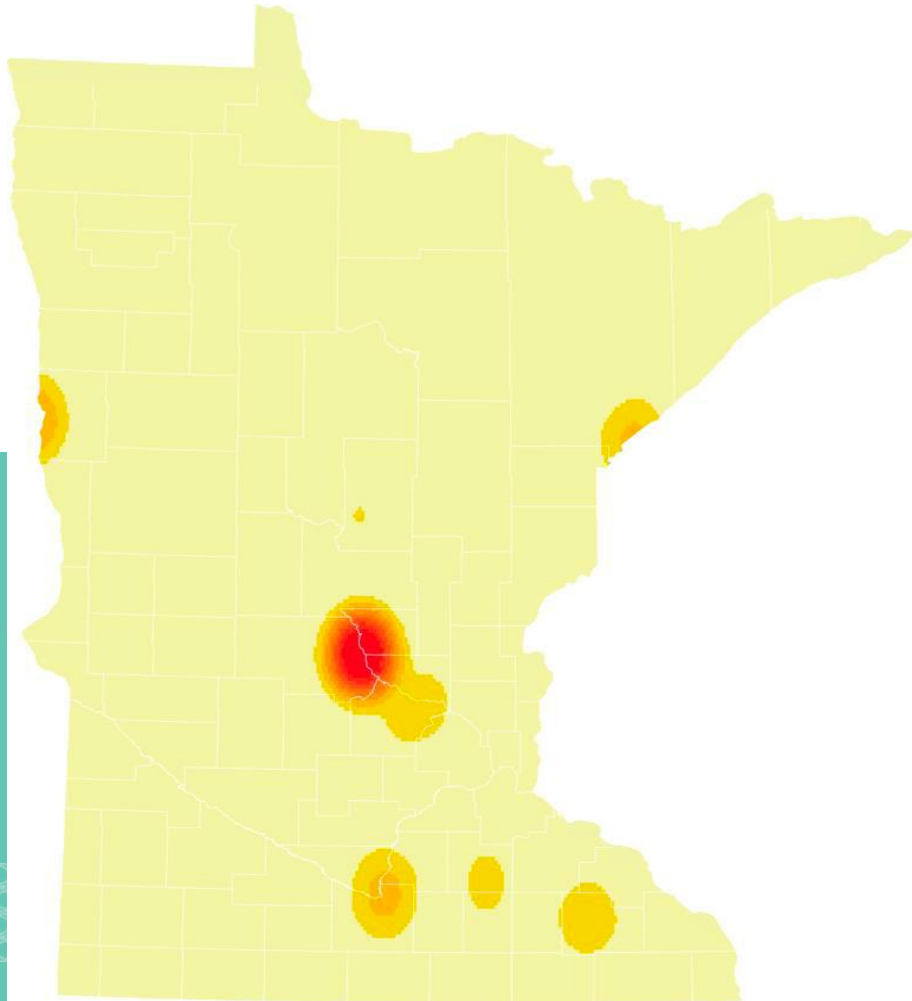
**NOAH is the largest source of affordable housing in Minnesota and nationally – and we need to save it before it's too late.**

**Building is crucial, but we must preserve, too.**

- Every year, Minnesota is losing more affordable homes than we build.
- Factoring in rent inflation and stagnating wages, we lost an estimated 32,000 units from 2014 to 2018 in the Twin Cities metro alone.<sup>1</sup>
- Over the same time period, we only closed financing on 5,339 new units.<sup>2</sup>

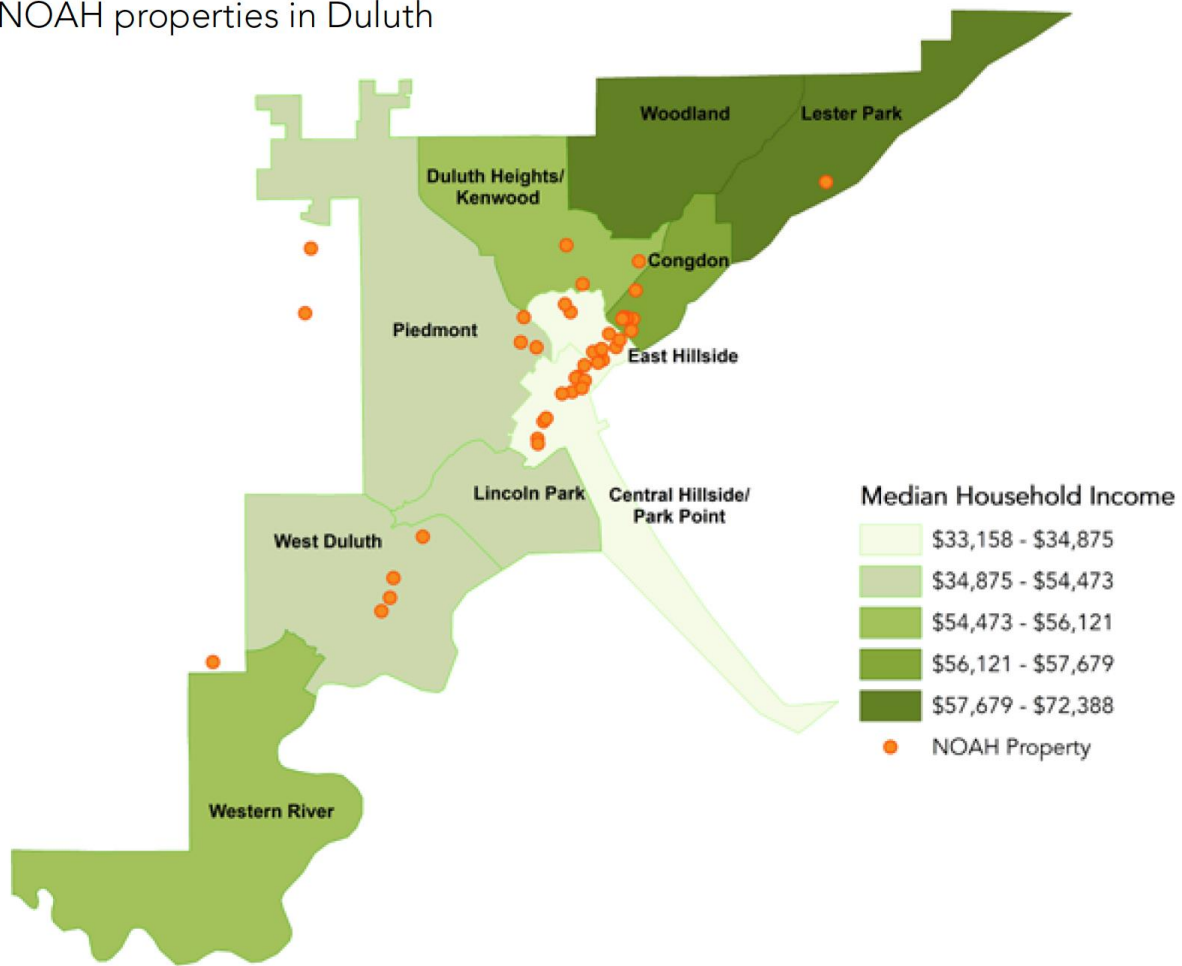


# NOAH Heat Map – areas most at risk

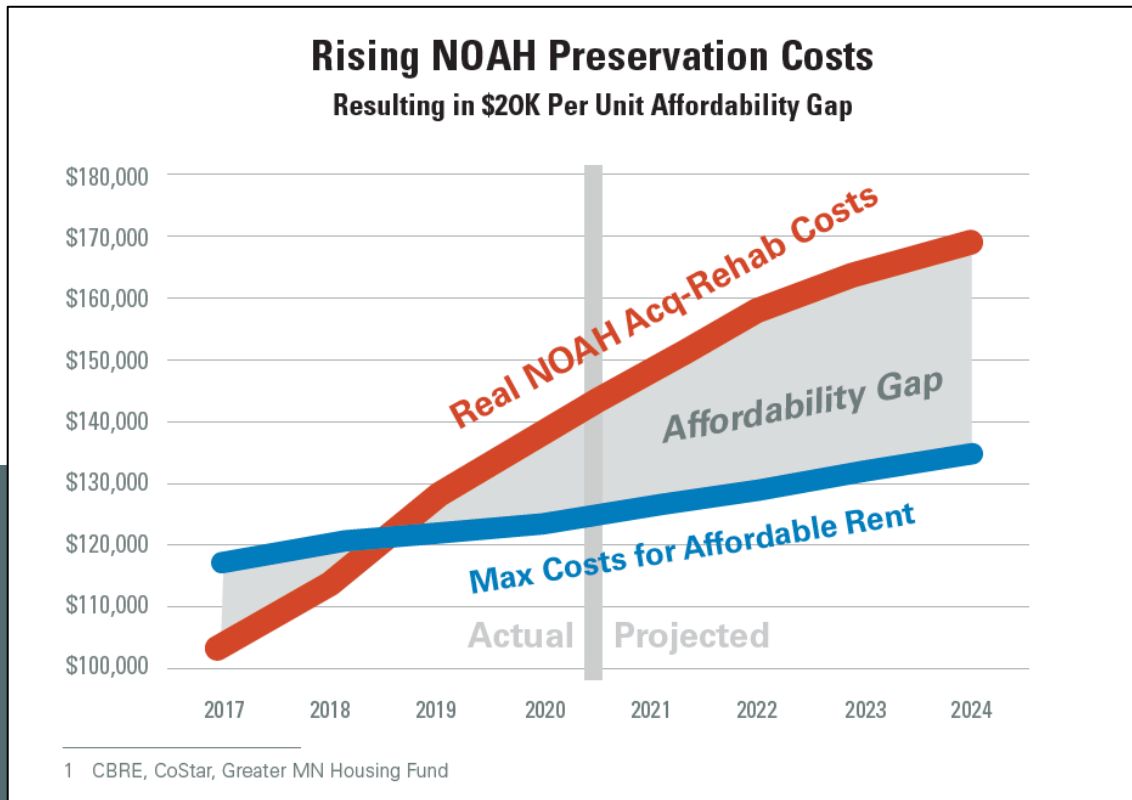


# NOAH properties in Duluth

NOAH properties in Duluth



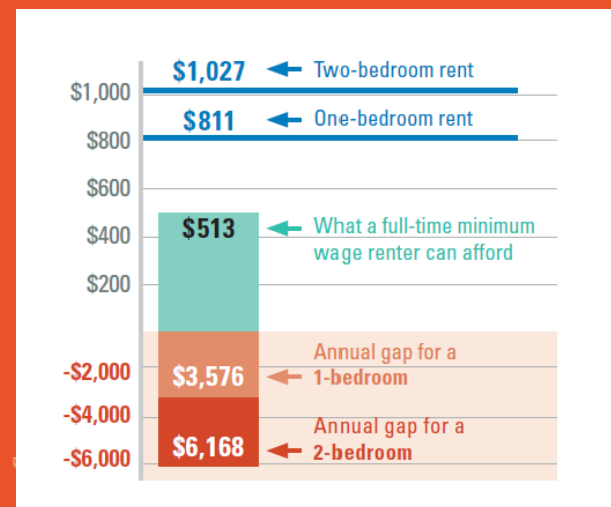
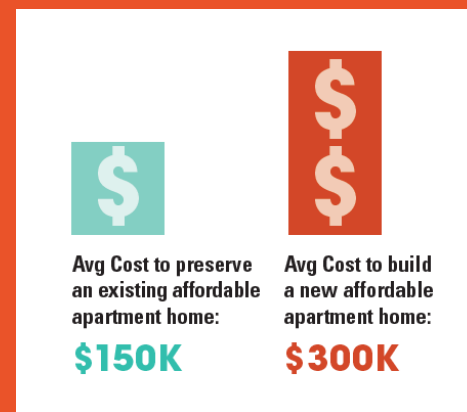
# \$50 million will save 2,500 affordable apartment homes



# We Need to Use Every Tool Available

Preserving NOAH is the **cheapest** and **fastest** tool available in addressing the housing shortage.

Almost half of renters (44%) pay more than they can afford for housing.<sup>1</sup> To make ends meet, they often resort to cutting back on food and health care, resulting in food insecurity and poor health.



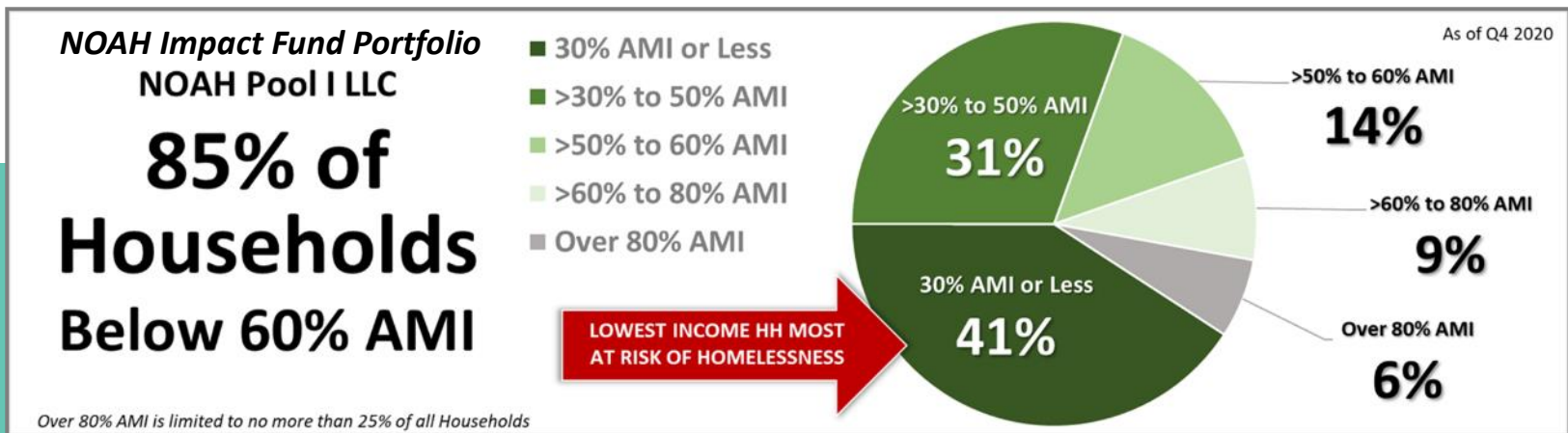
<sup>1</sup> MN Housing Partnership, State of the State's Housing 2019

<sup>2</sup> MN Housing Partnership, Out of Reach 2019

# NOAH Renters Need Your Support

NOAH renters are retail and food service workers hit particularly hard by the pandemic. People of color face the greatest disparities in our communities: 60% of Minnesotans of color rent, versus only 24% of white Minnesotans.<sup>1</sup>

*NOAH serves very low-income renters who, if displaced, are at risk of homelessness.*



<sup>1</sup> MN Housing Partnership, Out of Reach 2019  
Chart: Greater Minnesota Housing Fund