HF4098 - 0 - Opiate Product Registration Report, Fees Modified

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Commitee: Health Finance And Policy
Date Completed: 3/4/2024 12:04:23 PM
Agency: Pharmacy Board

State Fiscal Impact	Yes	No
Expenditures		х
Fee/Departmental Earnings		Х
Tax Revenue		Х
Information Technology		Х
Local Fiscal Impact		×

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions shown in the parentheses.

State Cost (Savings)		Biennium		Biennium	
Dollars in Thousands	FY2023	FY2024	FY2025	FY2026	FY2027
Total	-	-	-	-	-
Bio	ennial Total				-

Full Time Equivalent Positions (FTE)			Biennium		Biennium	
		FY2023	FY2024	FY2025	FY2026	FY2027
	Total	-	-	-	-	-

LBO Analyst's Comment

I have reviewed this fiscal note for reasonableness of content and consistency with the LBO's Uniform Standards and Procedures.

LBO Signature:Steve McDanielDate:3/4/2024 12:04:23 PMPhone:651-284-6437Email:steve.mcdaniel@lbo.mn.gov

State Cost (Savings) Calculation Details

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions are shown in parentheses.

^{*}Transfers In/Out and Absorbed Costs are only displayed when reported.

State Cost (Savings) = 1-2) = 1-2		Biennium		Biennium	
Dollars in Thousands		FY2023	FY2024	FY2025	FY2026	FY2027
	Total	-	-	-	-	-
	Bier	nnial Total		-		-
1 - Expenditures, Absorbed Costs*, Tran	sfers Out*					
	Total	-	-	-	-	-
	Bier	nnial Total		-		-
2 - Revenues, Transfers In*						
	Total	-	-	-	-	-
	Bier	nnial Total		-		-

Bill Description

This bill amends the opiate product registration fee program reporting requirements.

Assumptions

If enacted, this bill will require manufacturers and wholesalers, to the extent that no opiate distributions, deliveries, or sales occurred in the previous calendar year, to report "zero reports" to the Board. Furthermore, to the extent that opiates are not reported by manufacturers and wholesalers, this bill will require third-party logistics providers to report opiate distributions to the Board. The Board has an existing appropriation for administering the opiate product registration fee program. Any costs associated will be absorbed with current funds.

If enacted, this bill is not expected to impact the annual renewal fees collected in section 151.065.

Expenditure and/or Revenue Formula

Long-Term Fiscal Considerations

Local Fiscal Impact

References/Sources

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Agency Fiscal Note Coordinator Signature: Jill PhillipsDate: 3/4/2024 11:57:17 AMPhone: 651-201-2834Email: jill.phillips@state.mn.us