

New Property Cost / Federal Section 179 Deduction	\$200,000
Gain on Like Kind Exchange	\$100,000
Assumed Marginal Rate	7.0%

	TY 2020			TY 2021 to TY 2025		
	Like Kind Gain Subject to MN Tax	S179 allowed for MN	Estimated Change in MN Tax Due to Purchase/Exchange	Like Kind Gain Subject to MN Tax	Section 179 Subtraction	Estimated Change in MN Tax Due to Purchase/Exchange
Current Law	\$100,000	\$60,000	\$2,800	\$0	\$28,000	-\$1,960
HF 3023 (Marquart)	\$20,000	\$60,000	-\$2,800	\$16,000	\$28,000	-\$840
Full Conformity S 179	\$100,000	\$200,000	-\$7,000	\$0	\$0	\$0

House Research Department
2/11/20

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