


2014 Legislative Session - HF 1884 As Reported by Property and Local Tax Division
 Division Report
 3/18/20142

6:00 PM

			All Numbers in Thousands					
HF	Description		FY 14	FY 15	FY 14-15	FY 16	FY 17	FY 16-17
Note: Positive numbers are increases to program expenditures; negative numbers are decreases to program spending (cost savings). "Negli" means negligible impact, meaning less than \$5,000.								
General Fund								
Property Tax Refund changes								
1	HF 3142	Faust	Property Tax Relief (one-time,					
	HF 2929	Hansen	incrs 3% Hmwnr PTR, incrs 6% Renter PTR)					
2			0	12,100	12,100	100	0	100
3			0	12,500	12,500	100	0	100
4			0	24,600	24,600	200	0	200
Tax Aids & Credit changes								
LGA								
8	HF 1608	Lien	0	0	0	13,100	28,100	41,200
	HF 2689	Simonson	(inflation @ \$11 M + population @ \$3M)					
9			0	0	0	(340)	(740)	(1,080)
10			0	0	0	(250)	(530)	(780)
11	HF 2465	Lien	0	0	0	0	0	0
12			0	0	0	12,510	26,830	39,340
CPA 2014 Supplemental Aid								
14	HF 2697	McNamar	0	740	740	0	0	0
Transition aid for business production property								
17	HF 3122	Lenczewski	0	0	0	0	160	160
	HF 3099	Falk	(bins & tanks) tax exemption*					
	GOV		0	0	0	0	30	30
18			0	0	0	0	190	190
Border City Enterprise Zones - Allocation (five								
21	HF 2975	Lien	0	0	0	1,500	3,000	4,500
years) and business tax credit modification								
22			0	0	0	(negli)	(negli)	(negli)
23			0	0	0	1,500	3,000	4,500
Disparity Reduction Credit from 1.9% to 1.7%								
25	HF 3037	Lien	0	0	0	1,200	1,200	2,400
26			0	0	0	0	(40)	(40)
27			0	0	0	1,200	1,160	2,360
New Agr Homestead Credit								
29	HF 3086	Marquart	Adds 0.1% of market value w/maximum credit \$490					
30			(up from \$345)					
31				15,100	15,100	0	0	0
32			0	40	40	0	0	0
33			0	0	0	14,800	15,100	29,900
34		Rev	0	(500)	(500)	(500)	(500)	(1,000)
35			0	14,640	14,640	14,300	14,600	28,900
Property Tax Changes								
38	HF 1884	Davnie	0	0	0	(20)	(20)	(40)
Property Tax Clean-up modified (w/o 2c managed forest repeal)*								
40	HF 2261	Persell	0	0	0	(120)	(190)	(310)
Disabled Veteran homestead value exclusion extended from 5 to 8 years								
42	HF 1895	Sundin	0	0	0	negli	negli	negli
Carlton County Soil and Water Conservation - special levy authority								
44	HF 2911	Davnie	0	0	0	negli	negli	negli
Solar energy systems exempted from property tax								
			0	39,980	39,980	29,570	45,570	75,140
TOTAL General Fund changes								
GF Target - Property Tax Relief					40,000			
Variance from Target (under)/over					(20)			
* Indicates preliminary estimate								

			All Numbers in Thousands					
HF	Description		FY 14	FY 15	FY 14-15	FY 16	FY 17	FY 16-17
Note: Positive numbers are increases to program expenditures; negative numbers are decreases to program spending (cost savings). "Neglig" means negligible impact, meaning less than \$5,000.								
Items with No State Impact								
49	Property Tax Changes (No State Impact)							
50	HF 2784	Runbeck	Anoka County tax levy for public safety improvements and equipment	0	0	0	0	0
51								
52	HF 2488	Loeffler	Proposed levies certification deadline extended for some local jurisdictions	0	0	0	0	0
53								
54	HF 2242	Loeffler	State General Levy - exempt first tier of commercial-industrial property value	0	0	0	0	0
55								
56	HF 3099	Falk	Real property definition- biofuels bins and tanks used in production	0	0	0	0	0
57								
58	Other (No State Impact)							
59	HF 2277 HF 2278	GOV	DOR policy and technical provisions modified (property tax only, no conservation easement changes)	0	0	0	0	0
60								
61	Tax Increment Financing (No State Impact)							
62	General tax increment financing changes - extend special 2010 Jobs Bill five-year rule, economic development district fiscal disparities option		0	0	0	0	0	0
63								
64	HF 2450	Mahoney	St. Paul - Authority to spend tax increment expanded.	0	0	0	0	0
65								
66	HF 2013	Isaacson	Shoreview tax increment for business retention pilot project	0	0	0	0	0
67								
68	HF 2632	Marquart	Detroit Lakes Authority to approve TIF extended 2 years. Local approval required	0	0	0	0	0
69								
70	HF 1905	Masin	City of Eagan Cedar Grove tax increment - use of current tax rate to compute increment	0	0	0	0	0
71								
72	Local Taxes (No State Impact)							
73	HF 2321	Savick	Albert Lea - Local sales and use tax extended from 10 to 15 years. Local approval required.	0	0	0	0	0
74								
75	HF 2303	Simonson	Duluth - Disposition of local food and beverage taxes modified	0	0	0	0	0
76								
77	HF 2669	Ward	Baxter Brainerd local sales and use taxes extended (no street infrastructure included). Local approval required	0	0	0	0	0
78								
79								
80	NON-General Fund changes							
81	Minerals Taxes							
82								
83	HF 2426	Dill	City of Cook spec taconite production tax distribution 2 cents/ton	0	0	0	0	0
84								

		All Numbers in Thousands							
HF	Description	FY 14	FY 15	FY 14-15	FY 16	FY 17	FY 16-17		
Note: Positive numbers are increases to program expenditures; negative numbers are decreases to program spending (cost savings). "Negli" means negligible impact, meaning less than \$5,000.									
85	HF 2629 (Metsa)	Taconite Production Tax rate modifications							
86		Creates a new 5.5% excise tax on royalty payments, increases taconite production tax rate and modifies taconite production tax distributions							
87		Individual/Corp Franchise Tax							
88	REV		Mining Royalty Excise Tax	0	(6,400)	(6,400)	(6,400)	(6,400)	(12,800)
89	Non GF		Mining Royalty Excise Tax Credit*	0	unknown	unknown	unknown	unknown	
90	Non GF		Department of Revenue administration	0	343	343	65	65	130
91	Non GF		Iron Range Resources & Rehabilitation - Iron Range School Construction/Improvement Trust (net)*	0	Unknown		Unknown	Unknown	
92									
93			Iron Range Resources & Rehabilitation - Iron Range School Construction/Improvement Trust (net)						
94			Production Tax Rate Growth Shift	0	(740)	(740)	(2,460)	(3,440)	(5,900)
95			Transfer from Douglas J Johnson Fund	0	(1,250)	(1,250)	(2,500)	(2,500)	(5,000)
96			Expired School Bond Payments (first yr FY 18)	0	0	0	0	0	0
97			Transfer of Net Excise Tax from General Fund*	0	Unknown		Unknown	Unknown	
98			Taconite Environmental Protection Fund						
99			Production Tax Rate Growth shift (2/3)	0	490	490	1,640	2,290	3,930
100			Expired School Bond Payments (2/3)	0	0	0	0	0	0
101			Douglas J Johnson Economic Protection Trust Fund						
102			Production Tax Rate Growth shift (1/3)	0	250	250	820	1,150	1,970
103			Expired School Bond Payments (1/3)	0	0	0	0	0	0
104			Transfer to School Trust Account	0	1,250	1,250	2,500	2,500	5,000
105									
* Indicates preliminary estimate									