

Comparison of State Aid & Credit Reductions, CY 2011 & 2012

March 16, 2010

	Governor's Proposal 2011 Reductions		HF 2077 Proposal 2011 Reductions		Governor's Proposal 2012 Reductions		HF 2077 Proposal 2012 Reductions	
	<u>State Aid</u>	<u>MV Credit</u>	<u>State Aid</u>	<u>MV Credit</u>	<u>State Aid</u>	<u>MV Credit</u>	<u>State Aid</u>	<u>MV Credit</u>
Counties	(174,331,380)	(17,659,219)	(37,413,000)	0	(174,331,380)	(17,659,219)	(37,413,000)	0
Cities	(220,497,523)	(32,226,579)	(37,413,000)	(25,461,522)	(220,497,523)	(32,231,199)	(37,413,000)	(25,461,522)
Townships	0	(4,726,489)	0	(4,726,123)	0	(4,726,847)	0	(4,726,123)
Subtotal	(394,828,903)	(54,612,287)	(74,826,000)	(30,187,645)	(394,828,903)	(54,617,265)	(74,826,000)	(30,187,645)
Total	(449,441,190)		(105,013,645)		(449,446,168)		(105,013,645)	
	2011 Payments		2011 Payments		2012 Payments		2012 Payments	
<u>State Aid & Credit Payments after Reductions</u>								
Counties	66,891,493	111,822,115	203,809,873	129,481,334	66,891,493	111,906,422	203,809,873	129,565,647
Cities	337,640,792	49,668,475	520,725,315	56,433,532	337,640,792	49,723,208	520,725,315	56,492,885
Townships	0	9,825,730	0	9,826,096	0	9,833,170	0	9,833,894
Total	575,848,605		920,276,150		575,995,085		920,427,614	