

1.1 moves to amend H.F. No. 778, the first engrossment, as follows:

1.2 Page 5, delete lines 15 and 16 and insert "to this paragraph must be deposited in the
1.3 authority's operating reserves, established under section 473J.13, subdivision 2, paragraph
1.4 (c)."

1.5 Page 5, delete section 11 and insert:

1.6 "Sec. 10. Minnesota Statutes 2016, section 473J.13, is amended by adding a subdivision
1.7 to read:

1.8 Subd. 7. **Reserves.** When reserves created under this chapter exceed \$1,000,000, the
1.9 authority must transfer amounts in excess of \$1,000,000 to the commissioner of management
1.10 and budget for deposit in the stadium excess reserves account in the special revenue fund.
1.11 When requested, the commissioner may transfer funds in the stadium excess reserves account
1.12 back to the authority if the commissioner determines the funds are necessary to serve a
1.13 public purpose. Amounts to be transferred back to the authority are appropriated to the
1.14 commissioner for those purposes."