

Budget Targets - General Fund - House - FY 2018-19

Target is Net Spending, that is spending plus or minus proposed changes in revenue.

Numbers in thousands	Feb. 17	Feb. 17 Base	House	Change: House	Change: House
	<u>FY 2016-17</u>	<u>FY 2018-19</u>	<u>FY 2018-19</u>	<u>- FY2016-17</u>	<u>- FY 2018-19 Base</u>
Education	17,426,997	18,271,866	18,529,739	1,102,742	257,873
Higher Education - Net	3,081,146	3,069,493	3,218,992	137,846	149,499
Taxes - Net	3,337,918	3,451,877	4,766,687 b	1,428,769	1,314,810
Taxes - Aids & Credits			[3,416,687]		
Taxes - Revenue Reduction			[1,350,000]		
Health & Human Services - Net	11,766,111	14,324,310	13,725,310	1,959,199	-599,000
Environment & Natural Resources - Net	386,813	314,053	292,785	-94,028	-21,268
Agriculture - Net	117,348	118,472	118,472	1,124	0
Transportation - Net	277,899	243,592	586,600	308,701	343,008
Public Safety - Net	2,164,239	2,165,970	2,268,310	104,071	102,340
Jobs Growth & Energy Affordability - Net	485,066	369,189	380,000	-105,066	10,811
State Government/Veterans - Net	1,373,359 a	1,033,548	943,342	-430,017	-90,206
Capital Investment (debt service & capital projects) - Net	1,404,935	1,398,741	1,398,741	-6,194	0
Claims and Other Bills					
Claims and Other Bills	8,789	0	1,000	-7,789	1,000
HF 5 State Operated Reinsurance Program			140,000	140,000	140,000
Cancellations	-15,000	-20,000	-20,000		
Total Net Spending	41,815,620	44,741,111	46,349,978	4,534,358	1,608,867

Budget Calculation

	Feb. 17 Base	House
	<u>FY 2018-19</u>	<u>FY 2018-19</u>
Resources Available		
FY 2017 Balance Carried Forward (Feb. 2017 Forecast corrected)	744,494	744,494
Adjustments to FY 2017 Balance		
- Chapter 7 (HF 434) Wetlands		-5,000
- Chapter 7 (HF 434) Disaster		-1,696
- HF 915 - Deficiency - Corrections Department		-9,200
Adjusted FY 2017 Balance Forward	744,494	728,598
FY 2018-19 General Fund Revenue (Feb Forecast)	45,663,342	45,663,342
Adjustment for Change in Stadium Reserve (Feb Forecast)	-15,350	-15,350
FY 2018-19 Total Available Resources	46,392,486	46,376,590
FY 2018-19 Net Spending from Above	44,741,111	46,349,978
FY 2018-19 Remaining Balance	1,651,375	26,612

Notes:

(a) FY 2017 State Government amount includes \$326,945 appropriated in 2017 Laws, Chapter 2 for health insurance premium relief.

(b) Tax target number includes spending for tax aids and credits and revenue reductions for tax reductions.

Tax changes resulting from 2017 Laws, Chapter 1, Federal Tax Conformity are included in Feb.2017 forecast revenue numbers.