

1 **House File 1550 Estimates of General Fund and Other Funds Impact**

2 All Figures in Thousands

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4 Proposed Changes	FY 2017	FY 2018	FY 2019	FY 2018-19	FY 2020	FY 2021	FY 2020-21
5 Forecasted General Fund Investment Income (2) (3)		19,000	19,000	38,000	19,000	19,000	38,000
6 4% of Motor Vehicle Lease Sales Tax (MVLST) revenue		4,112	4,336	8,448	4,488	4,512	9,000
7 9.2% Auto Rental Tax		24,400	27,900	52,300	29,000	30,200	59,200
8							
9 Gross General Fund Spending		47,512	51,236	98,748	52,488	53,712	106,200
10 Legacy Deduction (5.45% of total) (6)	(5,000)	(5,300)	(5,600)	(10,900)	(5,800)	(5,800)	(11,600)
11 Net General Fund Impact	(5,000)	42,212	45,636	87,848	46,688	47,912	94,600
12 Motor Vehicle Registration Tax Penalties		675	675	1,350	675	675	1,350
13							
14 Amount Available for Distribution		48,187	51,911	100,098	53,163	54,387	107,550
15							
16 Distribution (5)							
17 Cities under with a pop. under 5,000 road aid		24,094	26,911	51,005	28,163	29,387	57,550
18 Cities with pop. Over 5,000 road aid		24,094	25,000	49,094	25,000	25,000	50,000
19							
20		48,187	51,911	100,098	53,163	54,387	107,550

21 Notes:

22 (2) Based off of February 2017 Forecast, assumes the Legislature does not appropriate forecasted budgetary balance in each fiscal year in such a manner as to
 23 leave have less than \$19 million in the unrestricted General Fund balance

24 (3) Assumes positive unrestricted general fund balances for each forecast though Nov 2020.

25 (4) Does not include impacts for Legacy amount from MVLST, Greater MN transit, and county roads - See Below

26 (5) 50% of distribution will flow into each fund until MSAS cities \$25 million cap, then remainder will go to cities under 5,000 pop.

27 Supplemental Tables

28 Motor Vehicle Lease Sales Tax Table	FY 2018	FY 2019	FY 2020	FY 2021
29 Greater MN Transit - forecast	30,050	32,750	37,200	37,500
30 CSAH metro counties - forecast	30,050	32,750	37,200	37,500
31 General Fund	32,000	32,000	32,000	32,000
32 Total	92,100	97,500	106,400	107,000
33 Legacy Deduction (5.45% of total) (6)	(5,000)	(5,300)	(5,800)	(5,800)
34				
35 Adjusted total after legacy deduction	102,800	108,400	112,200	112,800
36 Proposed 4% for Small and MSAS City Roads	4,112	4,336	4,488	4,512
37 Proposed 36.75% for Greater MN Transit	37,779	39,837	41,234	41,454
38 Proposed 36.75% for CSAH metro counties	37,779	39,837	41,234	41,454
39 Proposed remaining General Fund	23,130	24,390	25,245	25,380
40				
41 Reduction to Metro Counties CSAH	(2,500)	(2,650)	(2,900)	(2,900)
42 Reduction to Greater MN Transit	(2,500)	(2,650)	(2,900)	(2,900)