

1.1 moves to amend H.F. No. 5, the fifth engrossment, as follows:

1.2 Page 7, delete subdivision 2 and insert:

1.3 "Subd. 2. **Operations funding.** (a) Prior to January 1, 2015, the Minnesota
1.4 Insurance Marketplace shall retain or collect up to 3.5 percent of total premiums for
1.5 individual market and small group market health benefit plans sold through the Minnesota
1.6 Insurance Marketplace to fund cash reserves of the Minnesota Insurance Marketplace, but
1.7 the amount collected shall not exceed a dollar amount equal to 25 percent of the funds
1.8 collected under section 62E.11, subdivision 6, for calendar year 2012.

1.9 (b) Beginning January 1, 2015, the Minnesota Insurance Marketplace shall retain or
1.10 collect up to 3.5 percent of premiums for individual market and small group market health
1.11 benefit plans sold through the Minnesota Insurance Marketplace to fund operations of the
1.12 Minnesota Insurance Marketplace, but the amount collected shall not exceed a dollar
1.13 amount equal to 50 percent of the funds collected under section 62E.11, subdivision 6,
1.14 for calendar year 2012.

1.15 (c) Beginning January 1, 2016, the Minnesota Insurance Marketplace shall retain
1.16 or collect up to 3.5 percent of premiums for individual market and small group market
1.17 health benefit plans sold through the Minnesota Insurance Marketplace to fund operations
1.18 of the Minnesota Insurance Marketplace, but the annual growth in the amount collected or
1.19 retained shall not exceed the annual rate of inflation and may never exceed 100 percent of
1.20 the funds collected under section 62E.11, subdivision 6, for calendar year 2012."