

1.1 moves to amend H.F. No. 893 as follows:

1.2 Page 1, line 12, after "the" insert "Generally Accepted"

1.3 Page 1, line 13, delete "(GAS)" and insert "(GAGAS)"

1.4 Page 3, delete section 4 and insert:

1.5 "Sec. 4. [326A.045] RETIRED STATUS.

1.6 Subdivision 1. Retired status requirements. The board shall grant retired status to a
1.7 person who meets the following criteria:

1.8 (1) is age 55 or older;

1.9 (2) holds a current active license to practice public accounting under this chapter with
1.10 a license status of active, inactive, or exempt under Minnesota Rules, part 1105.3700;

1.11 (3) declares that he or she is not practicing public accounting in any jurisdiction;

1.12 (4) was in good standing with the board at the time the person last held a license under
1.13 this chapter; and

1.14 (5) submits an application for retired status on a form provided by the board.

1.15 Subd. 2. Retired status effect. Retired status is an honorific status. Retired status is not
1.16 a license to engage in the practice of public accounting. A person granted retired status shall
1.17 not perform or offer to perform services for which a license under this chapter is required.

1.18 Subd. 3. Documentation of status. The board shall provide to a person granted retired
1.19 status a document stating that retired status has been granted.

1.20 Subd. 4. Representation to the public. A person granted retired status may represent
1.21 themselves as "Certified Public Accountant - Retired," "CPA - Retired," "Retired Certified

2.1 Public Accountant," or "Retired CPA," but shall not represent themselves or allow themselves
2.2 to be represented to the public as a current licensee of the board.

2.3 Subd. 5. **Continuing education not required.** A person is not required to comply with
2.4 continuing education requirements in section 326A.04, subdivision 4, to acquire or maintain
2.5 retired status.

2.6 Subd. 6. **Renewal not required.** A person granted retired status is not required to renew
2.7 their registration or pay renewal fees to maintain retired status.

2.8 Subd. 7. **Change to active or inactive status.** The board shall change a license status
2.9 from retired to active or inactive, if a person with retired status requests a status change and
2.10 meets requirements for reactivation prescribed by rule."