

1.1 moves to amend H.F. No. 70 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. Minnesota Statutes 2020, section 16B.86, is amended to read:

1.4 **16B.86 PRODUCTIVITY STATE BUILDING ENERGY CONSERVATION**
1.5 **IMPROVEMENT REVOLVING LOAN ACCOUNT FUND.**

1.6 Subdivision 1. Definitions. (a) For purposes of this section and section 16B.87, the
1.7 following terms have the meanings given them.

1.8 (b) "Energy conservation" means a net reduction in energy use.

1.9 (c) "Energy conservation improvement" means a project that results in energy efficiency
1.10 or energy conservation.

1.11 (d) "Energy efficiency" means measures or programs:

1.12 (1) that target consumer behavior, equipment, processes, or devices; and

1.13 (2) whose implementation is designed to result in a net reduction in energy use.

1.14 (e) "Project" means the energy conservation improvements financed by a loan made
1.15 under this section.

1.16 (f) "State building" means a building owned by the state of Minnesota.

1.17 Subd. 2. Fund established. The productivity state building energy conservation
1.18 improvement revolving loan account fund is established as a special account separate fund
1.19 in the state treasury. The commissioner shall credit to the fund investment income,
1.20 repayments of principal and interest, and any other earnings arising from assets of the fund.
1.21 Money in the account fund is annually appropriated to the commissioner of administration
1.22 to make loans to finance agency projects that will result in either reduced operating costs
1.23 or increased revenues, or both, for a state agency state agencies to implement energy

2.1 conservation and energy efficiency improvements in state buildings under section 16B.87.
2.2 Money in the fund remains in the fund until expended.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.4 Sec. 2. Minnesota Statutes 2020, section 16B.87, is amended to read:

2.5 **16B.87 AWARD AND REPAYMENT OF PRODUCTIVITY STATE BUILDING**
2.6 **ENERGY IMPROVEMENT CONSERVATION LOANS.**

2.7 Subdivision 1. **Committee.** The Productivity State Building Energy Conservation
2.8 Improvement Loan Committee consists of the commissioners of administration, management
2.9 and budget, and ~~revenue~~ commerce. The commissioner of administration serves as chair of
2.10 the committee. The members serve without compensation or reimbursement for expenses.

2.11 Subd. 2. **Award and terms of loans.** (a) An agency shall apply for a loan on a form
2.12 ~~provided~~ developed by the commissioner of administration that requires an applicant to
2.13 submit the following information:

2.14 (1) a description of the proposed project, including existing equipment, structural
2.15 elements, operating characteristics, and other conditions affecting energy use that the energy
2.16 conservation improvements financed by the loan modify or replace;

2.17 (2) the total estimated project cost and the loan amount sought;

2.18 (3) a detailed project budget;

2.19 (4) projections of the proposed project's expected energy and monetary savings;

2.20 (5) information demonstrating the agency's ability to repay the loan; and

2.21 (6) any additional information requested by the commissioner.

2.22 (b) The committee shall review applications for loans and shall award a loan based upon
2.23 criteria adopted by the committee. ~~The committee shall determine the amount, interest, and~~
2.24 ~~other terms of the loan. The time for repayment of a loan may not exceed five years.~~

2.25 Subd. 3. **Repayment.** An agency receiving a loan under this section shall repay the loan
2.26 according to the terms of the loan agreement. The principal and interest must be paid to the
2.27 commissioner of administration, who shall deposit it in the productivity state building energy
2.28 conservation improvement revolving loan fund. Payments of loan principal and interest
2.29 must begin no later than one year after the project is completed.

3.1 Sec. 3. **TRANSFER.**

3.2 Notwithstanding Minnesota Statutes, section 116C.779, subdivision 1, paragraph (j),
3.3 \$15,000,000 in fiscal year 2022 is transferred from the renewable development account
3.4 established under Minnesota Statutes, section 116C.779, subdivision 1, to the commissioner
3.5 of administration for deposit in the state building energy conservation improvement fund
3.6 established in Minnesota Statutes, section 16B.86, for the purpose of providing loans to
3.7 state agencies for energy conservation projects under Minnesota Statutes, section 16B.87.

3.8 **EFFECTIVE DATE.** This section is effective the day following final enactment."

3.9 Amend the title accordingly