

General Fund Debt Service

All Figures in Thousands (000's)

Spending Item	Current	Base Budget		Governor's Recommendations				HF 2529 First Division Engrossment 4-11-19					
	FY 2018-19	FY 2020-21	FY 2022-23	FY 2020	FY 2021	FY 2020-21	FY 2022-23	FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23
1 Appropriations Bonds / Capital Projects / Other Spending													
2													
3 Minnesota Housing Finance Agency (MHFA)	21,481	32,073	41,664	14,434	17,639	32,073	41,664	14,434	17,639	32,073	20,834	20,830	41,664
4 MHFA Additional Appropriations Bonds (1)				-	-	-	4,800	-	-	-	-	4,800	4,800
5 University of Minnesota TCF Stadium	20,500	20,500	20,500	10,250	10,250	20,500	20,500	10,250	10,250	20,500	10,250	10,250	20,500
6 University of Minnesota Biomed Facilities	27,848	27,847	27,849	13,921	13,926	27,847	27,849	13,921	13,926	27,847	13,926	13,923	27,849
7 State Appropriation Refunding Bond	111,451	109,641	108,484	54,934	54,707	109,641	108,484	54,934	54,707	109,641	54,645	53,839	108,484
8 Vikings Stadium Debt Service and Transfers	69,574	79,875	91,170	35,310	44,565	79,875	91,170	35,310	44,565	79,875	45,288	45,882	91,170
9 Lewis and Clark Water Project	2,545	3,034	3,030	1,519	1,515	3,034	3,030	1,519	1,515	3,034	1,512	1,518	3,030
10 Non Debt Service General Fund Spending	41,250												
11 Non Debt Service General Fund Spending				1,920	-	1,920	-	10,000	-	10,000	-	-	-
12													
13 Total Appropriations Bonds / Capital Projects	294,649	272,970	292,697	132,288	142,602	274,890	297,497	140,368	142,602	282,970	146,455	151,042	297,497
14													
15 General Obligation (GO) Debt Service - Base	1,112,908	1,198,807	1,260,371	583,865	614,942	1,198,807	1,260,371	583,865	614,942	1,198,807	639,960	620,411	1,260,371
16 Additional GO Debt Service				17,222	58,578	74,153	126,741	28,335	103,367	131,702	115,559	109,545	225,104
17													
18 Total Debt Service (GO)	1,112,908	1,198,807	1,260,371	601,087	673,520	1,274,607	1,385,747	612,200	718,309	1,330,509	755,519	729,956	1,485,475
19													
20 Total Debt Service and Capital Projects	1,407,557	1,471,777	1,553,068	733,375	816,122	1,549,497	1,683,244	752,568	860,911	1,613,479	901,974	880,998	1,782,972

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22 Source: MMB February 2019 General Fund Forecast

23 All estimates assume \$755 M GO bonding in 2020 session

24 (1) MHFA debt service for new authorization increases in FY 2024

House Target	1,613,479
Difference	-