

Education Finance Levies

November 2018 Forecast
Property Tax Levy Tracking
All numbers in thousands

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Program	Pay 2013	Pay 2014	Pay 2015	Pay 2016	Pay 2017	Pay 2018	Pay 2019	Pay 2020	Pay 2021	Pay 2022
<i>(italics indicate policy change)</i>	Certified	Certified	Certified	Certified	Certified	Certified	Cert. Est.	Cert. Est.	Cert. Est.	Cert. Est.
General Fund										
Student Achievement	0.0	19,822.6	20,096.7	22,550.4	9,674.2	0.0	0.0	0.0	0.0	0.0
Local Optional Levy	0.0	208,516.8	287,656.3	302,261.8	312,000.1	321,579.5	326,922.5	335,546.3	344,765.9	350,255.8
Facilities & Equipment Bond Adjustment	(8,889.0)	(10,994.5)	(13,614.1)	(16,763.4)	(17,280.0)	(16,791.0)	(17,505.8)	(17,505.7)	(17,505.7)	(17,505.7)
Transition	19,330.4	22,622.9	22,869.0	23,218.3	23,754.6	24,101.4	25,053.7	25,766.9	26,667.4	27,317.2
Equity	71,895.0	68,444.1	77,801.0	83,420.9	86,278.5	86,707.7	93,615.8	94,763.5	97,610.7	99,379.6
Operating Capital	111,778.6	86,593.3	92,334.5	93,924.7	77,594.5	67,302.4	75,255.2	80,077.4	84,469.2	88,575.4
Alternative Compensation (Q Comp)	22,802.2									
Supplemental										
Subtotal-General Education	216,917.2	395,005.2	487,143.4	508,612.7	492,021.9	482,900.0	503,341.4	518,648.4	536,007.5	548,022.3
Referendum	762,136.3	545,272.0	516,254.5	585,191.9	625,139.8	698,930.3	808,320.0	887,334.0	978,007.8	1,064,585.5
Additional Retirement	19,676.7	20,281.5	22,330.6	24,869.7	24,424.9	24,666.60	25,761.2	26,460.25	27,406.35	28,268.17
Alternative Compensation (Q-Comp)	0.0	29,537.3	31,184.1	33,246.4	35,189.9	36,937.3	38,025.5	44,006.4	44,528.4	41,735.0
St. Paul Severance	830.9	788.0	829.0	877.3	941.0	1,047.0	1,110.1	1,046.6	1,110.1	1,186.5
Minneapolis Health Insurance	373.5	373.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Early Retirement Health Benefits	2,990.7	2,655.5	1,707.0	1,835.8	1,705.7	1,713.0	1,515.0	1,364.0	1,228.0	1,105.0
Reorganization Severance	984.5	1,166.6	1,278.5	889.1	611.6	241.1	380.1	380.1	380.1	380.1
Integration (AIM)	28,455.5	26,395.1	27,515.9	28,450.0	29,386.6	29,756.0	33,263.3	35,705.0	36,545.8	37,231.9
Unemployment Insurance	11,029.1	8,090.5	7,407.8	6,519.1	6,358.1	5,584.4	4,784.3	4,880.0	4,978.0	5,078.0
Reorganization Operating Debt	118.5	168.5	30.7	30.7	30.7	30.6	0.0	30.6	0.0	0.0
Safe Schools	29,135.2	32,851.8	33,962.8	34,592.1	34,680.1	35,410.3	35,296.1	34,604.2	34,631.0	33,984.1
Judgments	564.2	483.9	330.3	1,300.5	278.7	1,034.9	1,068.0	1,068.0	1,068.0	1,068.0
Swimming Pool	541.3	527.1	551.4	599.3	596.5	622.8	633.5	600.0	600.0	600.0
Ice Arena	1,954.9	1,891.3	2,209.0	2,156.1	2,228.7	2,273.8	2,116.7	2,400.0	2,500.0	2,600.0
Tree Growth	683.0	694.9	693.7	694.9	683.0	667.3	688.0	688.0	688.0	688.0
Career & Technical Levy	15,338.8	16,370.0	18,605.8	20,796.7	23,525.8	25,876.3	28,351.5	30,462.4	33,358.0	36,641.1
Economic Development Abatement	941.1	960.5	1,276.4	1,314.7	1,247.8	1,608.9	1,510.1	1,456.0	1,456.0	1,456.0
Other General	114.3	108.3	200.0	150.0	0.0	(46.7)	0.0	0.0	0.0	0.0
Long-Term Fac. Maint. - Equalized Levy		0.0	0.0	64,548.3	102,579.1	135,019.9	130,053.5	141,061.8	145,632.2	150,460.9
Long-Term Fac. Maint. - Unequalized Levy		0.0	0.0	98,282.3	110,427.6	99,393.1	110,804.9	116,258.1	120,024.8	124,004.5
Health & Safety / Hazardous	51,445.4	57,719.9	61,213.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Health & Safety / Alternative Facilities	3,978.1	1,989.2	5,697.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Alternative Facilities H & S Debt Aid	0.0	0.0	(482.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Alternative Facilities	55,056.9	83,645.5	81,600.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Alternative Facilities Aid	(2,829.8)	(2,829.8)	(2,829.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Disabled Access	85.0	120.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Building Lease	51,413.0	57,723.6	65,149.2	71,883.9	75,257.7	80,849.4	84,726.5	90,000.0	95,000.0	100,000.0
Facilities Down Payment	47,247.8	60,852.2	65,829.6	85,123.3	91,190.3	98,846.60	100,605.7	105,871.00	109,903.3	113,820.50

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51 Deferred Maintenance	22,612.4	22,685.5	23,833.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
52 Annual OPEB Levy	23,535.2	29,705.2	34,641.1	34,170.0	39,205.4	39,059.6	38,238.8	43,000.0	46,000.0	49,000.0
53 Other Capital	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
54 Last Year General Education Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
55 Last Year Transition, Equity Op Cap Adjustment	3,371.8	1,983.8	12,921.2	1,955.8	(8,183.8)	472.7	1,306.0	(3,170.0)	0.0	0.0
56 Last Year Alternative Compensation (Qcomp)	(385.6)	3,568.9	375.8	193.0	866.7	184.1	856.3	1,367.4	(3,322.2)	0.0
57 Last Year Supplemental and Referendum Adj.	361.2	5,859.4	3,873.2	(122.1)	1,837.4	(2,307.2)	5,663.5	0.0	4,180.9	1,254.3
58 Last Year Integration Adjustment	(189.1)	(6.9)	245.5	(1,252.7)	326.1	(548.2)	(410.5)	1,668.2	0.0	0.0
59 Career & Technical Adjustment	(610.6)	(2,959.1)	0.0	(762.4)	(1,938.1)	(1,269.9)	(1,021.7)	(147.0)	55.0	0.0
60 OPEB Adjustment	(1,173.7)	(761.1)	(394.0)	(2,389.4)	(1,749.4)	(674.4)	(581.3)	(1,001.7)	(1,001.7)	(1,001.7)
61 PY LTFM Equal Adj					589.2	1,582.0	(679.0)	(700.0)	(700.0)	(700.0)
62 PY LTFM Unequal Adj					6,261.8	508.6	156.6	200.0	200.0	200.0
63 Debt Surplus Transfer Adjustment	0.0	(272.8)	0.0	(96.4)	(78.8)	(294.3)	(94.8)	(100.0)	(100.0)	(100.0)
64 Final Health & Safety Adjustment	(3,410.8)	(3,206.4)	(2,859.2)	(2,381.5)	(1,922.4)	(680.8)	0.0	0.0	0.0	0.0
65 2nd PY Health & Safety Adjustment- Equalized	(2,282.6)	(1,702.7)	(289.2)	(1,347.9)	4,758.7	267.7	(1,957.2)	0.0	0.0	0.0
66 2nd PY Health & Safety Adjustment- Unequalized	0.0	0.0	0.0	0.0	0.0	565.7	(5,321.6)	0.0	0.0	0.0
67 Last Year Health & Safety Adjustment	(1,367.6)	(919.4)	(1,675.8)	20,816.6	0.0	0.0	0.0	0.0	0.0	0.0
68 Other Capital Limit Adjustment	324.7	389.6	162.9	122.8	(136.6)	(700.0)	2,309.9	(1,900.6)	32.4	0.0
69 Other General Limit Adjustment	10,093.0	10,981.5	13,076.8	2,208.0	(10,188.9)	(9,345.9)	(11,160.6)	(945.4)	(4,687.6)	(1,577.0)
70 Abatement Levy - Initial	7,952.9	7,952.0	5,798.5	8,337.3	7,141.0	6,442.7	8,359.1	8,627.5	8,724.1	7,946.8
71 Abatement Interest	307.5	302.0	270.5	270.5	270.5	321.3	270.5	270.5	270.5	270.5
72 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(179.7)	(1,366.5)	0.0
73 Abatement Carry-over	110.1	0.1	49.4	655.4	38.1	0.0	439.2	0.0	0.0	0.0
74 Abatement Advance	1,548.5	(462.7)	1,056.4	(2,186.3)	(449.3)	1,938.6	(721.4)	0.0	0.0	0.0
75 Net Offset Adjustment	(7.2)	0.0	5.0	0.0	(5.1)	0.0	0.0	0.0	0.0	0.0
Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)
77										
78 Total -- General Fund	1,359,997.2	1,416,004.2	1,520,804.8	1,630,180.5	1,695,173.0	1,798,909.6	1,948,031.6	2,091,338.5	2,223,362.7	2,348,232.9
79										
80 Community Service Fund										
81										
82 Basic Community Education	38,263.8	38,221.5	38,420.4	39,276.0	39,522.6	39,749.0	39,998.9	40,340.2	40,589.5	40,823.6
83 Early Childhood Family Education	22,177.5	22,127.4	22,114.9	22,107.5	22,114.3	22,169.9	21,923.6	22,135.0	22,135.0	22,135.0
84 Early Childhood Home Visiting	572.1	570.4	568.3	567.3	488.3	510.6	539.2	594.2	625.4	652.7
86 Extended Day	13,231.1	13,635.7	14,089.6	14,685.8	15,660.7	17,147.4	18,585.2	22,587.8	22,328.8	23,431.9
87 Adults with Disabilities	670.0	670.0	670.0	670.0	670.0	668.5	668.5	668.5	668.5	668.5
89 Other Community Ed	37.2	24.1	23.5	47.5	64.2	7.6	45.2	45.2	45.2	45.2
91 Limit Adjustments	1,652.5	2,076.1	1,625.4	2,518.6	1,612.3	2,622.5	3,951.9	1,929.3	2,596.2	4,002.6
95 Abatement Levy	350.9	362.1	316.5	389.4	303.9	272.1	324.8	352.9	356.8	325.0
96 Abatement Interest	14.7	13.8	12.9	12.9	12.9	18.6	12.9	13.2	13.5	13.8

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97 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(7.2)	(55.9)	0.0
98 Carry-Over Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17.1	0.0	0.0
99 Advance Abatement Adjustment	73.9	(18.6)	49.2	(82.5)	(17.0)	69.4	(24.6)	0.0	0.0	0.0
100 Net Offset Adjustment	7.2	0.0	(5.0)	0.0	5.1	0.0	0.0	0.0	0.0	0.0
Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	(0.1)	(0.1)	(0.1)
102										
103 Total -- Community Service Fund	76,212.1	76,756.5	77,885.7	80,192.5	80,437.3	83,235.4	86,025.6	88,676.1	89,302.9	92,098.2
104										
105 Debt Service Fund										
106										
107 Basic Debt Levy (No Equalization)	683,099.1	662,522.9	634,196.8	672,541.9	702,506.1	708,654.0	793,857.6	822,077.8	853,353.0	884,592.0
108 Basic Debt Levy - Aid Ineligible	0.0	15,627.2	16,799.3	41,213.0	7,846.0	50,886.6	17,874.2	30,000.0	30,000.0	30,000.0
109 Debt Levy - Disaster	0.0	0.0	0.0	5,020.0	5,040.0	5,230.0	5,234.2	5,232.4	5,238.5	5,231.0
110 Debt Equalization - Disaster	0.0	0.0	0.0	(2,800.0)	(2,830.0)	(2,970.0)	(3,014.7)	(2,917.0)	(2,906.8)	(2,843.0)
111 Debt Service Equalization	(19,311.4)	(22,955.0)	(20,058.8)	(20,444.4)	(22,262.8)	(19,948.1)	(17,419.2)	(18,259.3)	(18,829.2)	(20,239.2)
112 Additional Maximum Effort	273.0	297.4	263.9	395.7	77.1	0.0	0.0	0.0	0.0	0.0
113 Lease Purchase	47,140.7	47,534.4	53,910.8	54,482.9	50,829.9	58,350.5	60,308.8	60,308.8	60,308.8	60,308.8
114 Long-Term Facilities Maintenance (Fund 7)		0.0	0.0	135,482.5	156,083.8	170,327.0	184,502.0	197,326.3	202,972.7	208,629.0
115 Long-Term Facilities Maintenance Aid (Fund 7)		0.0	0.0	(29,167.7)	(33,533.6)	(38,308.0)	(41,430.0)	(42,144.1)	(42,762.7)	(43,106.8)
116 Alternative Facilities - H&S - Aid Eligible	40,242.4	42,500.0	46,541.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
117 Alternative Facilities - H&S - Aid Ineligible	0.0	713.4	1,577.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
118 Alternative Facilities Debt - Aid Eligible	107,664.0	93,928.5	92,422.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
119 Alternative Facilities Debt - Aid Ineligible		0.0	4,218.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
120 Alternate Facilities Debt Aid	(16,456.2)	(16,456.2)	(16,456.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
121 Taconite Bonds	0.0	0.0	7,052.0	6,577.8	5,657.4	4,006.4	3,634.4	3,634.4	3,634.4	3,634.4
122 Facilities	8,977.0	11,113.9	14,161.0	16,510.0	17,133.4	16,450.6	17,166.5	17,166.5	17,166.5	17,166.5
123 Equipment	417.3	454.4	237.5	409.5	340.3	340.3	339.2	339.2	339.2	339.2
124 Reorg Operating Debt	0.0	84.7	83.9	82.9	81.7	335.8	259.3	259.3	259.3	259.3
125 Economic Development Abatement	0.0	182.3	394.9	843.1	996.4	3,041.4	5,399.4	6,500.0	7,500.0	8,500.0
126 Judgement Debt	0.0	17.3	206.8	216.3	212.9	209.6	211.3	211.3	211.3	211.3
127 Other Non-Voter Debt		0.0	0.0	4,931.6	362.8	20.9	355.9	355.9	355.9	355.9
129 Limit Adjustment	0.0	0.0	100.0	440.9	(620.6)	(515.8)	511.5	0.0	0.0	0.0
130 Adjustment for Taconite on Bonds	(2,704.1)	(2,662.5)	(2,662.5)	(2,590.6)	(1,881.3)	(1,085.2)	(800.0)	(800.0)	(800.0)	(800.0)
131 Abatement Levy	4,444.2	4,648.0	3,605.2	4,171.0	3,146.0	2,735.5	3,842.1	3,965.5	4,009.9	3,652.6
132 Abatement Interest	133.1	139.4	120.6	120.6	120.6	112.6	120.6	123.0	125.5	128.0
133 Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(73.9)	(628.1)	0.0
134 Abatement Carry-over	55.5	81.9	0.0	401.0	42.4	0.0	69.0	0.0	0.0	0.0
135 Abatement Advance	854.9	(33.8)	283.1	(849.0)	(245.0)	961.8	(624.7)	0.0	0.0	0.0
137 Net Offset Adjustment	0.0	0.0	0.0	426.7	316.5	517.0	356.6	0.0	0.0	0.0
138 Reduction for Debt Excess	(39,186.5)	(36,127.7)	(39,692.2)	(40,874.0)	(45,895.4)	(39,173.4)	(43,537.5)	(46,010.1)	(47,697.0)	(49,335.8)
Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	(1,875.2)	(1,487.0)	(1,851.4)	(1,851.4)	(1,851.4)
140										
141 Total -- Debt Service Fund	815,643.0	801,610.5	797,305.8	847,541.7	843,524.6	918,304.3	985,729.5	1,035,444.6	1,069,999.8	1,104,831.8

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Other Post Employment Benefits Debt										
OPEB Initial Levy	70,364.0	71,805.1	83,919.0	94,064.7	94,749.9	95,103.3	71,435.0	71,435.0	71,435.0	71,435.0
Limit Adjustment			0.0	10.1	0.0	0.0	634.4	0.0	0.0	0.0
Abatement Levy	396.5	368.9	418.3	401.4	447.5	443.0	447.6	462.0	467.1	425.5
Abatement Interest	11.7	9.3	13.1	13.1	13.1	13.1	13.1	0.0	0.0	0.0
Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Abatement Carry-over	0.0	9.6	0.0	23.2	0.0	0.0	0.0	0.0	0.0	0.0
Abatement Advance	149.1	100.0	14.1	(62.8)	19.7	0.9	7.3	0.0	0.0	0.0
Net Offset Adjustment	0.0	22.5	232.8	236.1	369.3	285.9	2,467.3	0.0	0.0	0.0
Reduction for Debt Excess	(981.6)	(1,652.8)	(2,188.1)	(2,503.6)	(2,979.0)	(4,228.9)	(5,759.4)	(5,759.4)	(5,759.4)	(5,759.4)
Total -- OPEB Debt Fund	69,939.7	70,662.6	82,409.2	92,182.2	92,620.5	91,617.3	69,245.3	66,137.6	66,142.7	66,101.1
Total School District Revenue Levies	2,321,792.0	2,365,033.8	2,478,405.5	2,650,096.9	2,711,755.4	2,892,066.6	3,089,032.0	3,281,596.8	3,448,808.1	3,611,264.0
Subtotal -- Operating Levies	1,506,149.0	1,492,760.7	1,598,690.5	1,710,373.0	1,775,610.3	1,882,145.0	2,034,057.2	2,180,014.6	2,312,665.6	2,440,331.1
Subtotal -- Non-Operating Levies	885,582.7	872,273.1	879,715.0	939,723.9	936,145.1	1,009,921.6	1,054,974.8	1,101,582.2	1,136,142.5	1,170,932.9
Statutory Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grand Total -- Levies	2,321,792.0	2,365,033.8	2,478,405.5	2,650,096.9	2,711,755.4	2,892,066.6	3,089,032.0	3,281,596.8	3,448,808.1	3,611,264.0
School Building Bond Ag Credit	0.0	0.0	0.0	0.0	0.0	37,381.0	40,909.0	41,388.0	42,846.0	44,316.0
Homestead Education Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Homestead Agriculture Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Market Value Homestead Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Market Value Agriculture Credit	5,280.0	8,495.0	8,495.0	8,495.0	8,495.0	8,667.2	8,748.0	8,748.0	8,748.0	8,748.0
Other Credits	9,612.0	10,704.0	10,704.0	10,704.0	10,704.0	10,677.5	11,662.0	11,749.0	11,809.0	11,876.0
Total Certified Levy (After Credits) *	2,306,900.0	2,345,834.8	2,459,206.5	2,630,897.9	2,692,556.4	2,835,340.9	3,027,713.0	3,219,711.8	3,385,405.1	3,546,324.0
Change from Prior Year			113,371.7	171,691.4	61,658.5	142,784.5	192,372.1	191,998.8	165,693.3	160,918.9
Percent Change from Prior Year			4.8%	7.0%	2.3%	5.3%	6.8%	6.3%	5.1%	4.8%

* Certified Levy does not include taconite adjustments