

Subject City of Moorhead; tax increment financing special rules authorized

Authors Keeler

Analyst Alexandra Haigler

Date April 2, 2024

Summary

This bill provides special rules relating to Tax Increment Financing (TIF) District No. 31 in the city of Moorhead by:

- extending the five-year rule by an additional five years to ten years total; and
- extending to year 11 the requirement that increment generated after year five be used to decertify the district. This is a corresponding change to the five-year rule modification described above.

This section is effective upon local approval and compliance with filing requirements for special laws.