



Subject Working Group on CICs and HOAs

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Date April 9, 2024

## **Overview**

This bill creates a working group of legislative members, members of the community working with CICs and HOAs, and attorneys and realtors to look at the laws and issues related to CICs and HOAs and their impact on housing in Minnesota and write a report.

## Summary

Section Description

## 1 Working group on common interest communities and homeowners associations.

**Subd. 1. Creation; duties.** Creates a working group to study CICs, commonly called condos, and HOAs, which are homeowner associations that govern a variety of different housing configurations, in Minnesota to look at:

- How many CICs and HOAs exist and how many people live in them;
- What governing documents CICs and HOAs use and how they impact homeowners;
- The fees and costs associated with HOAs and CICs;
- If and how regulating CICs and their costs and fees could be done;
- Racial disparities and accessibility in homeownership in CICs and HOAs and the impact of these organizations on the housing market and costs; and
- How the laws related to CICs and HOAs currently work and what reforms could improve the experience for homeowners and residents.

**Subd. 2. Membership.** Provides the membership for the working group, including House and Senate members, the commissioner of the Housing Finance Agency and the Attorney General's Office, members of the public who own or have owned in a CIC or HOA, as well as members of the housing community, legal aid, realtors, and attorneys who work with CICs and HOAs and their owners.

## Section Description

**Subd. 3. Facilitation; organization; meetings.** Provides that the MAD group through MMB will provide support to the working group and how the meetings will be held.

**Subd. 4. External consultation.** Allows the working group to consult with others for expertise in completing the requirements of the working group.

**Subd. 5. Report.** Requires a final report be submitted to chairs of legislative committees related to housing and commerce by February 1, 2025.

**Subd. 6. Expiration.** Provides that the working group expires when they submit their final report or on February 28, 2025.

**Effective date.** Provides that this section would be effective the day following final enactment.



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