

H.F. 2987

As introduced

Subject Higher education: MnState budget request

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Overview

This bill contains two of the three parts of the budget request for the Minnesota State Colleges and Universities (MnState): the "stabilization" request funding general operations, and the "student support" request. The third part of MnState's budget request—funding "workforce and economic development"—is contained in H.F. 2842.

Summary

Section Description

1 Appropriation

The amounts appropriated here are in addition to MnState's existing base appropriation.

Subd. 1. Minnesota state stabilization. Appropriates \$40,000,000 per year for general operations.

Subd. 2. Student support. Appropriates \$50,000,000 per year for student supports. Of this amount:

- 1) \$25,000,000 in FY 2024 and \$50,000,000 in FY 2025 are for a tuition freeze;
- 2) \$1,000,000 per year are to expand cost-free course materials;
- 3) \$13,000,000 per year are for student services;
- 4) \$6,000,000 per year are for scholarships for students transferring from state colleges to state universities; and
- 5) \$5,000,000 per year are for emergency grants to students to cover unexpected financial needs.



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